

To learn more, contact:

Dan Clark , Director
(515) 822-8920
dan.clark@iowa.gov



HOMES FOR IOWA BOARD OF DIRECTORS



CREATING A SUSTAINABLE MODEL TO
ADDRESS RURAL IOWA HOUSING SHORTAGE



THE PROBLEM

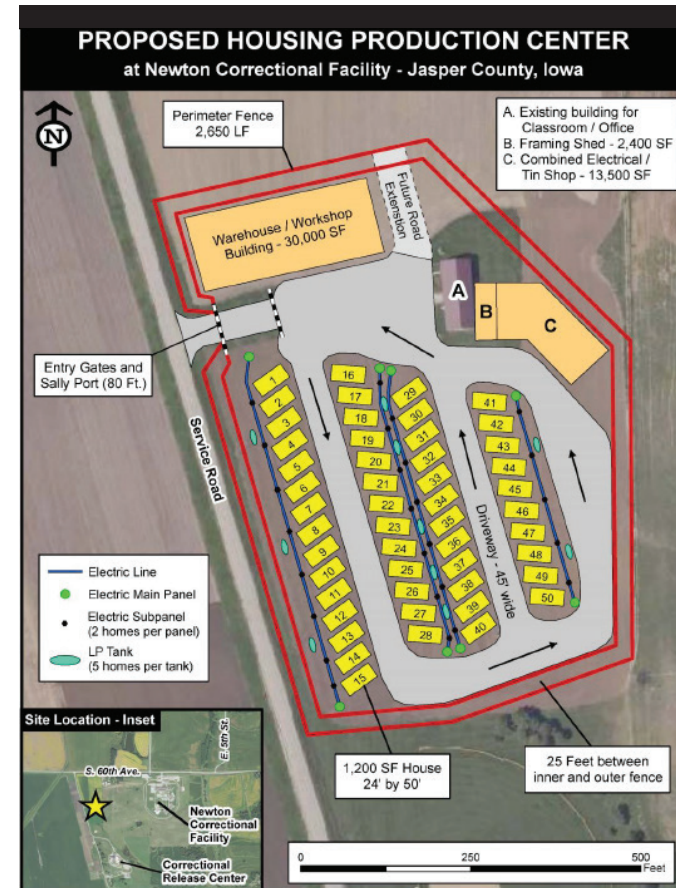
- Rural housing continues to be a struggle in Iowa, where demand is too high and supply is short.
- This is an economic development issue. How do we continue to attract workers, teachers and skilled tradespeople to rural areas if there is no housing available?
- Companies choose not to relocate or expand in Iowa due to no housing in proximity to their business location.

THE NEED

In the next 10 years, Homes for Iowa (HFI), a 501(c)3 nonprofit, plans to build 875 homes. To scale production, HFI will need:

- Additional \$1.8 million in grants/contributions/appropriations
- \$4.75 million in low interest loans.

We are seeking contributions from foundations and grants that have a focus on housing initiatives.



THE SOLUTION

Modeled after South Dakota's successful "Governor's House" program, COGs will help in managing the program under the non-profit, Homes for Iowa, Inc.

Iowa Prison Industries will procure supplies to build two- and three-bedroom homes that are stick built at the Newton Correctional Facility in Newton, Iowa. Once complete, the homes are trucked to home sites. Benefits of the program are:

- Pipeline of apprenticed trades to the construction industry.
- Increase of housing in rural areas to keep communities growing.
- Affordable homes in the \$100,000 to \$120,000 range.
- Lower recidivism rates among inmates.
- This is a self-sustaining program.



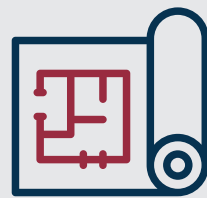
THE PROCESS



Individuals, cities, or developers reach out to local COG to initiate order.



COG completes pre-development work with buyer/developer per HFI policies.



Home plan is chosen.



Iowa Prison Industries builds home at Newton Correctional Facility.



Lot utilities and foundation are managed by buyer.



Home is delivered in one piece.



Homeowner takes possession.