## Resolution No. 5389-2023

Resolution to Approve the Fiscal Year 2024 Maximum Property Tax Dollars.

WHEREAS, the City Council of the City of Oelwein have considered the proposed FY2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or primary social media accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 13, 2023 at 6:00 PM

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Oelwein that the maximum property tax dollars for the affected tax levies for FY2024 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$2,480,480.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2024 does represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2023.

Passed and Approved this 13th day of February, 2023.

|                                     | Brett DeVore, Mayor   |                   |          |
|-------------------------------------|---|-------------------|----------|
|                                     | It was moved by   | and seconded by _ | that the |
| Attest:                             | Resolution as read be adopted, and upon roll call there were: |                   |          |
|                                     | AYES  | NAYS ABSENT       | ABSTAIN  |
|                                     | Stewart   |                   |          |
|                                     | Weber   |                   |          |
| Dylan Mulfinger, City Administrator | Lenz  |                   |          |
|                                     | Garrigus  |                   |          |
| Recorded February 14, 2023.         | Seeders   |                   |          |
|                                     | Payne   |                   |          |
|                                     |   |                   |          |
|                                     |   |                   |          |
|                                     |   |                   |          |
| City Administrator                  |   |                   |          |