



RESIDENTIAL DEMOLITION ASSISTANCE APPLICATION

Demolition cost assistance for up to 50 percent, with a limit not to exceed \$5,000 is available from the City of Oelwein through Neighborhood Revitalization Program Funds. Application deadlines are January 1, April 1, July 1 and October 1 annually. Along with the application, three demolition bids must be included for consideration. All qualified applications will be reviewed and prioritized by the Oelwein City Council. Reimbursement of funds will be awarded 30 days after demolition, once the final demolition invoice and proof of payment are provided and a successful inspection is completed by a Code Enforcement Officer.

A qualified applicant may apply for funding demolition to more than one qualified property. A qualified property may only receive a single award of program funds. Applications which are not funded may reapply.

PROJECT INFORMATION

Address of Property to be Demolished:	321 1st Ave SE, Oelwein, IA 50662
Applicant Name:	Tim Reed / NMK Rentals, LLC
Owner Name:	NMK Rentals, LLC
Mailing Address:	601 11th Ave NE
City, State, Zip:	Independence, IA 50644
Phone:	319-240-5265
E-mail Address:	shelly@timreed.net
Legal Description:	The South Half of Lot 2, Block 5, Oelwein's 3rd Addition to Oelwein, Fayette County, Iowa
Application date:	9/30/2020

If qualified applicant has received Economic Development Neighborhood Revitalization Program funding for any other qualified property, for each property state the following:

Year awarded 2019

Project (address of property) 313 1st Ave SE, Oelwein, IA 50662

Amount awarded \$3700 (1/2 of \$7400 cost)

List last date the structure was continuously occupied August 2020

List the last time this structure was served by utilities August 2020

If Applicant is qualified as the purchaser pursuant to a valid offer to buy the qualified property, then attach a copy of offer to buy or other purchase contract document.

List partners and identify participation in the project (such as, financial, administrative, etc.):

Partner	Identify participation in project
none	

(For Official Use Only)

Community Development Department Application Review

Application reviewed on:

Application reviewed by:

Comments:

**CITY OF OELWEIN – ECONOMIC DEVELOPMENT
NEIGHBORHOOD REVITALIZATION PROGRAM**

For purposes of this program a qualified applicant is defined as:

- 1) Current property owner or holder of a valid offer to buy contingent only on the successful award of funding from the City of Oelwein for Economic Development – Neighborhood Revitalization Program; and

For purposes of this program, a qualified property shall be defined as:

- 1) Structure(s) or improvement(s) on the real estate that are not suitable for human habitation;
- 2) Estimated cost of repair or rehabilitation of the structure(s) exceeds the economic value of the real estate and improvements;
- 3) No Economic Development – Neighborhood Revitalization Program funds have previously been allocated to improvement of the real estate;
- 4) Improvements to the qualified property pursuant to the application will be completed within 45 days of the City Council’s award of funds. The Council may extend the deadline upon written application submitted to the City Council prior to expiration of the initial deadline and supported by good cause beyond the applicant’s control.
- 5) Improvement by total demolition of structure(s). No partial demolition of a structure shall qualify.