

Estimated Amortization Schedule
City of Oelwein
C1410R



Loan Summary

Loan Closing Date	12/22/2023
First June Principal Payment	6/1/2025
Loan Terms	20
Original Loan Amount	\$ 1,138,000.00
Actual SRF Loan Draws	\$ 1,137,075.00
Initiation Fee Credit	\$ -
Loan Forgiveness Credit	\$ -
Total Loaned Amount	\$ 1,137,075.00
Interest Rate	1.75%
Servicing Fee Rate	0.25%

Year	Payment Date	Principal Payment	Balance
0			\$ 1,137,075.00
1	6/1/2025	\$79,000.00	\$ 1,032,075.00
2	6/1/2026	\$110,075.00	\$ 948,000.00
3	6/1/2027	\$111,000.00	\$ 837,000.00
4	6/1/2028	\$113,000.00	\$ 724,000.00
5	6/1/2029	\$115,000.00	\$ 609,000.00
6	6/1/2030	\$117,000.00	\$ 492,000.00
7	6/1/2031	\$120,000.00	\$ 372,000.00
8	6/1/2032	\$122,000.00	\$ 250,000.00
9	6/1/2033	\$124,000.00	\$ 126,000.00
10	6/1/2034	\$126,000.00	\$ -