

RESOLUTION NO. _____

Resolution creating the Oelwein Home Rehabilitation Program

WHEREAS, the City of Oelwein’s top goal in 2020 is to create and improve housing within the community; and

WHEREAS, the Oelwein Home Rehabilitation Program will provide an avenue for homeowners to make improvements to their homes with low interest loans; and

WHEREAS, the city will have Upper Explorerland administer the program each year; and

WHEREAS, the loans will go toward home improvements that will ensure a safe and livable residence; and

WHEREAS, the city’s housing committee will score all applications and provide for recommendations to the city council for approval; and

WHEREAS, the city council will have the final approval on all applications; and

WHEREAS, the city will invest \$125,000 from local options sales for the next three years each year to help start the program and continue to loan money as it is paid back; and

THEREFORE, BE IT RESOLVED by the City Council of the City of Oelwein, Iowa the City hereby creates the Oelwein Rehabilitation Program

Passed and approved by the City Council of the City of Oelwein, Iowa this 8 day of June, 2020.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____
that the Resolution as read be adopted, and upon roll call
there were:

AYES NAYS ABSENT ABSTAIN

Weber
Seeders
Cantrell
Gerdts
Fisk
Stewart

Attest:

Dylan Mulfinger, City Administrator

Recorded _____, 2020.

City Administrator