

NOTICE OF PUBLIC HEARING - CITY OF OELWEIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Oelwein City Hall 20 2nd Avenue SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
(319) 283-5440

City Website (if available)
cityofoelwein.org

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	162,688,441	154,746,651	154,746,651	
Tax Levies:				
Regular General	1,317,776	1,317,776	1,253,448	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	142,000	142,000	176,000	
Support of Local Emer. Mgmt. Commission	14,618	14,618	21,883	
Emergency	43,926	43,926	41,782	
Police & Fire Retirement	185,000	185,000	220,000	
FICA & IPERS	194,000	194,000	233,000	
Other Employee Benefits	560,300	560,300	613,500	
Total Tax Levy	2,457,620	2,457,620	2,559,613	4.15
Tax Rate	15.10630	15.88157	16.54066	

Explanation of significant increases in the budget:

The city continues to face higher health insurance premiums and liability insurance premiums. The city continues to face cost increases associated with retaining and recruiting top talent.

If applicable, the above notice also available online at:

<http://www.cityofoelwein.org/> <https://www.facebook.com/oelweiniowa> <https://oelwein.fun/> <https://www.oelwein.lib.ia.us/> <https://www.facebook.com/Oelweinpolice>
<https://www.oelweinpolice.org/> <https://www.facebook.com/oelweinpubliclibrary> <https://www.facebook.com/Williams-Wellness-Center-311296028160>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year