

Franchise Fee and Local Option
Sales Tax Budget Discussion
FY2024

Franchise Fee

- Gas and Electric fees
- Pays for CIP and Police Station

Local Option Sales Tax

- Split between funding the general fund, abatement, and economic development

			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2023	FY 2024	
Account Number			Actual	Actual	Actual	Actual	Actual	Budget	Re-Estimate	Proposed	
Expense	Account Title	Account Header	6/30/2019	6/30/2020	6/30/2021	6/30/2022	12/31/2022	6/30/2023	6/30/2023	6/30/2024	DH
123-1100-67990	POLICE CAPITAL	GAS-ELECTRIC FRANCHISE	156,161.51	143,036.87	165,212.02	418,519.46	61,488.52	105,000.00		114,000.00	114,000.00
123-1700-67990	COMMUNITY DEV CAPITAL	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	26,710.00	0.00		5,000.00	
123-2800-67990	AIRPORT CAPITAL	GAS-ELECTRIC FRANCHISE	23,000.00	0.00	0.00	1,345.00	23,110.71	10,000.00		5,000.00	10,000.00
123-4300-65070	SUPPLIES	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
123-4410-67990	PARK CAPITAL	GAS-ELECTRIC FRANCHISE	45,390.56	37,881.60	28,372.53	58,878.72	17,414.97	50,000.00		39,300.00	175,800.00
123-5200-63101	RAMS BUILDING	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
123-5250-65041	FIRE CAPITAL	GAS-ELECTRIC FRANCHISE	39,246.84	28,910.01	20,813.00	68,183.76	0.00	30,000.00			43,200.00
123-5250-67240	CEMETERY CAPITAL	GAS-ELECTRIC FRANCHISE	14,995.00	10,700.00	42,998.00	11,950.00	23,611.00	10,000.00			15,000.00
123-5250-67242	POOL CAPITAL	GAS-ELECTRIC FRANCHISE	10,641.98	12,263.57	15,193.85	2,570.28	0.00	15,000.00		5,500.00	5,500.00
123-5250-67272	FRANCHISE EXPENSES	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
123-5250-67280	ADMINISTRATION CAPITAL	GAS-ELECTRIC FRANCHISE	66,825.94	4,007.00	89,262.16	84,694.57	19,488.76	75,000.00		50,000.00	100,000.00
123-5250-67610	STREETS	GAS-ELECTRIC FRANCHISE	0.00	0.00	100,000.00	0.00	0.00	0.00			
123-5250-67701	LIBRARY CAPITAL	GAS-ELECTRIC FRANCHISE	16,725.67	20,879.04	43,226.12	28,511.58	0.00	30,000.00		55,283.00	55,283.00
123-5250-69000	Franchise Transfer	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
123-5250-69003	1ST TIME HMBUYRS TRANS	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
123-6200-69014	TRANS TO DS PRPRTY TAX RLF 20%	GAS-ELECTRIC FRANCHISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
123-6200-69015	UR BOND POLICE 2014 TRANS	GAS-ELECTRIC FRANCHISE	257,880.00	253,776.00	254,160.00	254,340.00	126,732.00	253,455.00	255,480.00	254,855.00	
123-6200-69029	TRANS GF PROPERY TAX RLF 20%	GAS-ELECTRIC FRANCHISE	145,497.00	144,786.58	142,553.00	157,590.00	0.00	146,000.00	146,000.00	150,200.00	
123-6200-69043	TRANS TO PUB SFTY EQUIP GEN	GAS-ELECTRIC FRANCHISE	0.00	0.00	30,000.00	30,000.00	0.00	30,000.00	30,000.00	30,000.00	
			776,364.50	656,240.67	931,790.68	1,116,583.37	298,555.96	754,455.00	431,480.00	709,138.00	518,783.00
										751000	41,862.00

			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2023	FY 2024
Account Number			Actual	Actual	Actual	Actual	Actual	Budget	Re-Estimate	Proposed
Expense	Account Title	Account Header	6/30/2019	6/30/2020	6/30/2021	6/30/2022	12/31/2022	6/30/2023	6/30/2023	6/30/2024
160-5030-60100	SALARY	ECONOMIC DEVELOPMENT	0.00	0.00	525.85	0.00	0.00	0.00		0.00
160-5030-67901	HOMES FOR IOWA	ECONOMIC DEVELOPMENT	0.00	3,000.00	139,581.50	21,802.34	4,354.04	0.00		0.00
160-5200-60100	SALARY	ECONOMIC DEVELOPMENT	1,234.94	1,237.76	971.51	0.00	0.00	0.00		0.00
160-5200-61990	EMPLOYEE PERSONNEL EXPENSE	ECONOMIC DEVELOPMENT	820.00	865.72	905.47	891.69	0.00	1,500.00		1,500.00
160-5200-63102	TECH BUILDING	ECONOMIC DEVELOPMENT	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00		35,000.00
160-5200-63730	COMMUNICATIONS	ECONOMIC DEVELOPMENT	787.07	734.79	801.88	1,174.92	1,051.23	1,000.00		1,000.00
160-5200-64010	AUDIT	ECONOMIC DEVELOPMENT	4,087.51	4,143.75	4,443.75	4,568.75	5,831.25	4,000.00		5,000.00
160-5200-64110	LEGAL EXPENSE	ECONOMIC DEVELOPMENT	5,115.36	10,382.04	12,309.58	3,504.25	3,328.21	5,000.00		5,000.00
160-5200-64130	FAY CO LOCAL HOUSING TRUST	ECONOMIC DEVELOPMENT	21,223.54	25,993.00	23,399.56	15,773.90	0.00	15,000.00		15,000.00
160-5200-64133	TOURISM	ECONOMIC DEVELOPMENT	78.74	314.72	219.67	252.58	928.96	0.00		1,000.00
160-5200-64136	HOTEL ED AGREEMENT	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00		0.00
160-5200-64138	COUNTY ECONOMIC DEV AGREEMENT	ECONOMIC DEVELOPMENT	7,466.96	7,466.95	0.00	7,466.95	5,920.00	75,000.00		7,500.00
160-5200-64139	OCAD DUES	ECONOMIC DEVELOPMENT	50,000.00	50,000.00	50,000.00	50,000.00	25,000.00	50,000.00		50,000.00
160-5200-64140	LEGAL PUBLICATION	ECONOMIC DEVELOPMENT	2,556.01	1,171.68	1,124.64	1,181.98	482.89	2,500.00		1,500.00
160-5200-64150	HOUSING PLAN PROGRAM	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00		0.00
160-5200-64151	HOUSING TAX ABATEMENT/REFUND	ECONOMIC DEVELOPMENT	0.00	3,826.02	13,134.94	16,940.67	0.00	10,000.00		20,000.00
160-5200-64181	PROPERTY TAXES-MISC	ECONOMIC DEVELOPMENT	7,562.00	2,381.00	396.00	642.00	237.00	5,000.00		1,000.00
160-5200-64260	WEBSITE	ECONOMIC DEVELOPMENT	0.00	14.73	225.00	925.00	0.00	0.00		0.00

160-5200-64750	SPR-FALL CLEANUP	ECONOMIC DEVELOPMENT	4,828.44	166.33	7,200.00	5,535.00	0.00	2,000.00	5,000.00	
160-5200-64901	RESIDENTIAL DEMO GRANT	ECONOMIC DEVELOPMENT	6,475.00	21,041.76	35,984.50	12,400.00	0.00	25,000.00	25,000.00	
160-5200-64902	COMMERCIAL DEMO GRANT	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-64903	DOWNTOWN DEMOLITION	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-64904	JUNK HOUSE REMOVAL	ECONOMIC DEVELOPMENT	13,146.00	25,829.69	27,980.14	40,026.68	39,806.50	65,000.00	60,000.00	
160-5200-64908	HOMETOWN REWARDS	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-64950	CONTRACTS	ECONOMIC DEVELOPMENT	1,718.75	6,727.50	1,931.55	1,362.50	4,854.00	2,500.00	2,500.00	
160-5200-65050	WELLNESS RESERVE FUND	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-65060	OFFICE SUPPLIES	ECONOMIC DEVELOPMENT	1,116.84	599.96	795.05	1,441.38	309.50	1,200.00	1,200.00	
160-5200-65300	TENNIS COURTS	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67240	CAMPGROUND CAPITAL	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67242	POOL CAPTIAL	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67245	AIRPORT CAPITAL	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67271	WELLNESS CAPITAL	ECONOMIC DEVELOPMENT	0.00	14,065.00	8,635.55	10,450.00	0.00	0.00	0.00	
160-5200-67310	DIAMOND IMPROVEMENT	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67350	PARKS CAPITAL	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67610	STREETS	ECONOMIC DEVELOPMENT	40,705.22	63,071.48	0.00	0.00	0.00	0.00	0.00	
160-5200-67701	LIBRARY CAPITAL	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-67900	ED INFRASTRUCTURE/PLANNING	ECONOMIC DEVELOPMENT	7,452.57	10,504.69	4,550.00	3,996.00	1,770.00	10,000.00	10,000.00	
160-5200-69001	ED ADM SALARY TRANSFER	ECONOMIC DEVELOPMENT	20,000.00	20,000.00	20,000.00	20,000.00	0.00	20,000.00	20,000.00	
160-5200-69003	TRANS FROM ED TO HOUSING RLF	ECONOMIC DEVELOPMENT	0.00	125,000.00	0.00	0.00	0.00	0.00	0.00	
160-5200-69008	LIBRARY ACCREDITATION TRF	ECONOMIC DEVELOPMENT	35,000.00	35,000.00	35,000.00	35,000.00	0.00	35,000.00	35,000.00	
160-5200-69009	WELLNESS CENTER LOSS TRANSFER	ECONOMIC DEVELOPMENT	27,496.48	30,460.44	17,317.71	0.00	0.00	29,000.00	10,000.00	
160-5200-69020	CDBG HOUSING REHAB TRANSFER	ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
160-5200-69033	TRANS TO DWNTWN BUSINESS GRANT	ECONOMIC DEVELOPMENT	150,000.00	75,000.00	75,000.00	150,000.00	0.00	75,000.00	75,000.00	
160-5200-69079	AIRPORT GRANT MATCH TRANSFER	ECONOMIC DEVELOPMENT	36,600.00	0.00	0.00	43,906.00	0.00	0.00	0.00	
160-5200-69100	TRANS OUT ONE TIME ECON DEV	ECONOMIC DEVELOPMENT	0.00	0.00	171,050.06	24,345.28	0.00	0.00	0.00	
ECONOMIC DEVELOPMENT Total			514,265.56	609,543.56	725,745.48	552,135.79	154,318.82	535,671.84	140,000.00	407,200.00

20,829.00 575000 Reserve
66971 474,171.00
495000 99000