

RESOLUTION NO. _____

Resolution committing funds for the Oelwein Event Center

WHEREAS, the Oelwein Event Center requested \$500,000 from the City of Oelwein to help renovations of their downtown event center; and

WHEREAS, through discussions with the Mayor and Council, the city is committed to provide the following:

Fund	Amount Total	Annual
Local Option Sales Tax		
Economic Development Funds		
Hotel/Motel Fund		
Permit Fee Waiver	\$6,653	
Parking Lot Renovation		
Total		

; and

WHEREAS, the city understands that this large economic development project will bring hundreds of people to the downtown all year long;

WHEREAS, these improvements to the building will ensure the city is not faced with another demolition of a property in the downtown; and

WHEREAS, this investment will help spur more activity in the downtown and compliment the already existing business; and

WHEREAS, this commitment is not taken lightly and will ensure that future generations of Oelwein residents can enjoy this event center;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Oelwein, Iowa accepts commits city funds to the Oelwein Event Center

Passed and Approved this 10th day of October, 2022.

Brett DeVore, Mayor

Attest:

Dylan Mulfinger, City Administrator

Recorded October 11, 2022.

City Administrator

It was moved by _____ and seconded by _____ that the
Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Stewart

Weber

Lenz

Garrigus

Seeders

Payne