

Resolution No. _____

Resolution Establishing Funding for a COVID-19 Emergency Fund
Using the Downtown Tax Increment Financing District

WHEREAS, the City of Oelwein allocates \$75,000 annually for the Oelwein Downtown Improvement Program, and;

WHEREAS, City Council has the authority to direct those funds toward a downtown emergency funding program to help local businesses that are in need of support during the COVID-19 Pandemic, and;

WHEREAS, City Council would allocate funds based on need and have an application process that is reviewed by staff and recommendations from the, and;

WHEREAS, funding would go to support businesses in the downtown to ensure that they can make it through the increasingly difficult economic situation caused by COVID-19, and;

WHEREAS, this will be a one time program for the city and based on application city council may allocate local option sales tax to increase funds for the program, and;

WHEREAS, Council has the authority to direct those funds toward a downtown emergency funding program to help local businesses that are in need of support during the COVID-19 Pandemic, and;

WHEREAS, the attached application and scoring criteria will aid city council in deciding which business should receive funds, and;

WHEREAS, Council will work on a this program soon to ensure that businesses are supported and continue to be a successful partner in making Oelwein a great place to live, and;

Therefore, be it Resolved by The City Council That, the city of Oelwein is open to receiving applications from downtown businesses to receive assistance during the COVID-19 epidemic.

Passed and approved this day of April 13, 2020

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:
AYES NAYS ABSENT ABSTAIN

Attest:

M Weber
Stewart
Cantrell
Gerds
Fisk
Seeders

Dylan Mulfinger, City Administrator

Recorded _____, 2020.

City Administrator