

RESOLUTION NO. _____

Setting date for public hearing on 2020 amendment to urban renewal plan for Industrial Park Urban Renewal Area

WHEREAS, the City Council of the City of Oelwein, Iowa (the "City") has created the Industrial Park Urban Renewal Area and has approved an urban renewal plan for that Area; and

WHEREAS, Chapter 403 of the Code of Iowa requires that, before a city adds any property or approves any new urban renewal project to an urban renewal plan, a city must amend the existing urban renewal plan to include that new property or project; and

WHEREAS, an amendment to the urban renewal plan for the Industrial Park Urban Renewal Area has been prepared which describes new urban renewal projects in the Industrial Park Urban Renewal Area related to development agreements; and

WHEREAS, it is now necessary that a date be set for a public hearing on that plan amendment;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Oelwein, Iowa, as follows:

Section 1. This City Council will meet on the 11th day of May, 2020, at _____ o'clock ___m., at which time it will hold a public hearing on the proposed 2020 urban renewal plan amendment for the Industrial Park Urban Renewal Area.

Section 2. Pursuant to Section 403.5 of the Code of Iowa, the City Administrator is hereby designated as the City's representative in connection with the consultation process which is required under that section of the urban renewal law for the amendment.

Section 3. Notice of the hearing on the amendment for the Industrial Park Urban Renewal Area shall be published in the form set out as follows, which publication shall be made in a legal newspaper of general circulation in Oelwein, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for hearing.

NOTICE OF PUBLIC HEARING ON PROPOSED 2020 AMENDMENT TO
URBAN RENEWAL PLAN FOR INDUSTRIAL PARK URBAN RENEWAL
AREA

Notice Is Hereby Given: That at _____ o'clock ____m., on the 11th day of May, 2020, the City Council of the City of Oelwein, Iowa, will hold a public hearing on the question of amending the urban renewal plan for the Industrial Park Urban Renewal Area to describe two urban renewal commercial development projects, including two tax increment rebate agreements with BR Development, LLC, involving a total amount of incremental revenue not to exceed \$700,000.

A copy of the amendment is on file for public inspection in the office of the City Clerk.

At that time, any interested person may file written objections or comments and may be heard with respect to the subject matters of the hearing.

Dylan Mulfinger
City Clerk