

RESOLUTION NO. _____

RESOLUTION assigning a 2002 agreement with D&W Railroad and the City of Oelwein to Iowa Northern Railway Company

WHEREAS, The city signed an agreement in 2002 with D&W Railroad addressing maintenance of the viaduct and railroad crossings at 4th St SW and 6th Ave SW. and;

WHEREAS, Iowa Northern Railway Company is acquiring all assets of D&W after operating their line for 16 years and;

WHEREAS, Iowa Northern Railway Company is requesting that the city of Oelwein enter into the same 2002 agreement that D&W held and;

WHEREAS, the City of Oelwein is willing to support the business activity of Iowa Northern which in turn helps Transco Railway Products, an important business for the community and;

WHEREAS, while this agreement places a large financial burden on the city, Iowa Northern Railway Company has expressed support in working toward a future for the viaduct that reduces the financial burden and size of the viaduct and;

THEREFORE, BE IT RESOLVED by the City Council of the City of Oelwein, Iowa that the 2002 Agreement with D&W Railroad is hereby assigned to Iowa North Railway Company:

Passed and approved by the City Council of the City of Oelwein, Iowa this 13 day of April, 2020.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Weber
Seeders
Cantrell
Gerdts
Fisk
Stewart

Attest:

Dylan Mulfinger, City Administrator

Recorded _____, 2020.

City Administrator