

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2024 Meeting Time: 05:30 PM Meeting Location: City Hall 20 2nd Avenue SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofuelwein.org

City Telephone Number  
(319) 283-5440

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	144,224,825	150,214,165	150,214,165
Consolidated General Fund	1,207,162	1,207,162	1,232,641
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	121,642	121,642	233,397
Support of Local Emergency Mgmt. Comm.	21,241	21,241	21,281
Unified Law Enforcement	0	0	0
Police & Fire Retirement	203,844	203,844	194,497
FICA & IPERS (If at General Fund Limit)	229,082	229,082	230,480
Other Employee Benefits	433,898	433,898	596,135
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	169,370,897	179,929,166	179,929,166
Debt Service	443,958	443,958	623,118
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,660,827</b>	<b>2,660,827</b>	<b>3,131,549</b>
<b>CITY REGULAR TAX RATE</b>	<b>17.99215</b>	<b>17.22546</b>	<b>20.16216</b>
Taxable Value for City Ag Land	634,968	619,263	619,263
Ag Land	1,908	1,908	1,860
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.08108</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	983	934	-4.98
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	983	934	-4.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

10th street bridge replacement, Liability Insurance increase, increase cost for employee benefits, lower Trust and Agency balance