

RESOLUTION NO. \_\_\_\_\_-2024

RESOLUTION APPROVING THE OELWEIN MUNICIPAL AIRPORT (OLZ) REVENUE POLICY

WHEREAS, the city of Oelwein is required by the Federal Aviation Administration to have a Revenue Use Policy; and

WHEREAS, the policy requires the city use all funds generated at the airport for aviation purposes; and

WHEREAS, this policy satisfies audit finding 2023-003 Iowa Single Audit Report period ending June 30, 2023 identified a (material finding or significant deficiency) under the review of "Schedule of Findings and Questioned Costs" and;

WHEREAS, this policy shall be followed diligently by the city of Oelwein; and

WHEREAS, the Oelwein Municipal Airport is not a revenue generator, loses money annually, and must be supported by property tax dollars;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Oelwein, Iowa approves the Oelwein Municipal Airport (OLZ) Revenue Policy

Passed and approved this 13<sup>th</sup> day of May, 2024.

\_\_\_\_\_  
Brett DeVore, Mayor

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

Ricchio  
Weber  
Lenz  
Garrigus  
Seeders  
Payne

Attest:

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Recorded May 14, 2024.