



To: Mayor and City Council

From: Dylan Mulfinger

Subject: Tax Increase Memo

Date: 02/22/2021

Below you will see a table showing the increase from the proposed levy for FY2022 (calendar year 2021-2022).

		56%		FY	FY	FY Tax	FY Tax	Difference
	Assessed Value	rollback	per 1000	2021	2022	2021	2022	
Residential	100000	56409.4	56.4094	17.71858	17.72994	\$ 999.49	\$ 1,000.14	\$ 0.64
	150000	84614.1	84.6141	17.71858	17.72994	\$ 1,499.24	\$ 1,500.20	\$ 0.96
	200000	112818.8	112.8188	17.71858	17.72994	\$ 1,998.99	\$ 2,000.27	\$ 1.28
	Assessed Value	90% rollback	per 1000	FY 2021	FY 2022	FY Tax 2021	FY Tax 2022	Difference
Commercial	100000	90000	90	17.71858	17.72994	\$ 1,594.67	\$ 1,595.69	\$ 1.02
	150000	135000	135	17.71858	17.72994	\$ 2,392.01	\$ 2,393.54	\$ 1.53
	200000	180000	180	17.71858	17.72994	\$ 3,189.34	\$ 3,191.39	\$ 2.04
	500000	450000	450	17.71858	17.72994	\$ 7,973.36	\$ 7,978.47	\$ 5.11
	2000000	1800000	1800	17.71858	17.72994	\$ 31,893.44	\$ 31,913.89	\$ 20.45
	5000000	4500000	4500	17.71858	17.72994	\$ 79,733.61	\$ 79,784.73	\$ 51.12
	20000000	18000000	18000	17.71858	17.72994	\$ 318,934.44	\$ 319,138.92	\$ 204.48