

Addendum

Amendment to the IRP Work Plans & Loan Agreements

This Addendum provides an amendment to the existing work plans and loan agreements executed by **City of Oelwein** (Borrower) and the United States Department of Agriculture (USDA) on the dates shown below for existing Intermediary Relending Program (IRP) Loans:

<u>Loan</u>	<u>Application Date</u>	<u>Loan Agreement Date</u>
#02	March 29, 2006	April 25, 2008
#03	November 20, 2013	October 8, 2015
#04	June 17, 2019	October 15, 2019

Borrower elects to have its existing IRP loans serviced under the provisions of RD Instruction 4274-D as published in the Federal Register on December 21, 2021. Effective from the date signed below by USDA Rural Development, the loans referenced above will be covered by and serviced according to the rules and regulations governing the IRP located at 7 CFR part 4274, subpart D, that became effective on December 21, 2021 and such regulations will, for the above referenced loans, supersede the predecessor regulations governing the IRP program and 7 CFR 1948, subpart C, that may have been in effect when the original loan agreements were signed. Any provisions of the loan agreements in conflict with the later regulation are hereby amended to conform to such regulation.

In addition, all new and revolved IRP funds utilized for loans to any eligible business for any eligible purpose will be made in accordance with the newly promulgated program regulations which will also be applied to the whole portfolio under all work plans.

City of Oelwein

[Borrower Name]

USDA Rural Development

Authorized Signature

Brett Devore, Mayor

Title

03/14/2022

Date

Authorized Signature

Norman J. Brus, Area Specialist

USDA Rural Development

Date