

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 05:30 PM Meeting Location: City Hall 20 2nd Avenue SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 cityofuelwein.org

City Telephone Number  
 (319) 283-5440

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	150,214,165	152,647,608	152,647,608
Consolidated General Fund	1,232,641	1,232,641	1,252,609
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	233,397	233,397	248,254
Support of Local Emergency Mgmt. Comm.	21,281	21,281	15,735
Unified Law Enforcement	0	0	0
Police & Fire Retirement	194,497	194,497	188,868
FICA & IPERS (If at General Fund Limit)	230,480	230,480	254,096
Other Employee Benefits	596,135	596,135	595,503
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	179,929,166	182,395,570	182,395,570
Debt Service	623,118	623,118	624,491
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>3,131,549</b>	<b>3,131,549</b>	<b>3,179,556</b>
<b>CITY REGULAR TAX RATE</b>	<b>20.16216</b>	<b>19.84912</b>	<b>20.16215</b>
Taxable Value for City Ag Land	619,263	621,479	621,479
Ag Land	1,860	1,860	1,867
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.99286</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	934	1,052	12.63
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	4,123	4,701	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Higher insurance costs, higher benefits costs, and inflation.