

## Calculations of Tax Revenues Based on Economic Impact Summary provided by NICC

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### Temporary Impact (Impact of Construction to Local economy):

Direct	\$ 2,562,519.00
Indirect	<u>\$ 1,858,919.00</u>
Total	\$ 4,421,438.00

LOST(Local Option Sales Tax Impact 1%)      \$     44,214.38

### Annual Economic Impact:

Direct	\$    715,383.00
Indirect	<u>\$ 1,604,962.00</u>
Total	\$ 2,320,345.00

LOST(Local Option Sales Tax Impact 1%)      \$     23,203.45

The above numbers are estimates based on published data on page 4 of the Economic Impact Report prepared by Northeast Iowa Community College, Business Consulting Group, and Focus Forward, LLC Dubuque, IA.