

### Hotel Motel Tax Increases from Weddings

Total spending on lodging for each wedding is estimated at \$7,667.00

Year 1	\$7,667.00	
x	<u>15</u>	Number of weddings
	\$115,005.00	Gross \$ spent
x	<u>\$0.07</u>	Hotel Motel Tax %
	\$8,050.00	Increase in Hotel Motel Tax received by City

Year 2	\$7,667.00	
x	<u>25</u>	Number of weddings
	\$191,675.00	Gross \$ spent
x	<u>\$0.07</u>	Hotel Motel Tax %
	\$13,417.00	Increase in Hotel Motel Tax received by City

Year 3	\$7,667.00	
x	<u>30</u>	Number of weddings
	\$230,010.00	Gross \$ spent
x	<u>\$0.07</u>	Hotel Motel Tax %
	\$16,100.00	Increase in Hotel Motel Tax received by City

At Full Capacity	\$7,667.00	
x	<u>50</u>	Number of weddings
	\$383,333.00	Gross \$ spent
x	<u>\$0.07</u>	Hotel Motel Tax %
	\$26,833.00	Increase in Hotel Motel Tax received by City

### Increased 1% Local Option Sales Tax from Hotels

Year 1	\$1,150.00
Year 2	\$1,917.00
Year 3	\$2,300.00
Full Capacity	\$3,833.00