

RESOLUTION NO. _____-2025

RESOLUTION ON INTERFUND TRANSFERS

WHEREAS, The City of Oelwein, Iowa has budgeted certain funds to be transferred during fiscal year 2024-2025.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Oelwein, Iowa, that the following transfers are hereby approved:

FUND NAME	INTO FUND #	PURPOSE	Amount	OUT FUND #	FUND NAME
GENERAL	001	ADMIN SALARY	30,000.00	110	ROAD USE TAX
GENERAL	001	ADMIN SALARY	30,000.00	160	ECON DEVELOPMENT
GENERAL	001	ADMIN SALARY	30,000.00	600	WATER**
GENERAL	001	ADMIN SALARY	30,000.00	700	SEWER***
GENERAL	001	Hotel Motel Prop Tax Relief 49%	30,907.38	122	HOTEL/MOTEL
GENERAL	001	LOST Sales Tax Prop Tax Relief 30%	227,249.22	121	SALES TAX
ECON DEVELOPMENT	160	LOST Sales Tax Prop Tax Relief 70%	530,248.19	121	SALES TAX
GENERAL	001	Emergency Services .27 Levy	3,666.75	119	EMERGENCY LEVY*
GENERAL	001	Library Accreditation (10% support)	35,000.00	160	ECON DEVELOPMENT
WELLNESS CENTER	680	Cover Wellness Center Loss	100,000.00	160	ECON DEVELOPMENT*
DEBT SERVICE	200	UR Bond Police Facility 2014 pymt	255,120.00	123	GAS/ELEC FRANCHISE
SEWER BONDSINKING	202	Sewer Bond Sinking WWTP pymt	590,040.00	700	SEWER***
SEWER BONDSINKING	202	Sewer Bond Sinking 1st Ave Lift pymt	55,080.00	700	SEWER***
WATER BONDSINKING	201	Water Bond Sinking 2 Press Zones pymt	110,340.00	600	WATER**
DEBT SERVICE	200	2016D GO Bond pymt	85,420.00	600	WATER**
GENERAL	001	Fran Fee Prop Tax Relief 20%	156,185.51	123	GAS/ELEC FRANCHISE
WATER BONDSINKING	201	Water Bond Sinking 42 Well Rehab pymt	89,676.00	600	WATER**
GENERAL	001	Cover Single Hauler Admin costs rec'd	36,650.00	670	LANDFILL
DWNTWN BSNSS GRANTS	162	Upfront next FY Dwtwn Business Grant	75,000.00	160	ECON DEVELOPMENT
ECON DEVELOPMENT	160	Reimb ED for current FY Dwtwn Bus Grant TIF py	75,000.00	126	DOWNTOWN TIF
SEWER BONDSINKING	202	Sewer Bond Sinking 20th St Lift pymt	51,000.00	700	SEWER
DEBT SERVICE	200	2016A GO Bond pymt E PENN TIF	548,240.00	128	IND PARK TIF
DEBT SERVICE	200	2016B GO Bond pymt E PENN TIF (partial)	44,790.00	128	IND PARK TIF
OELWEIN VOLUNTEER FIRE DEPT	167	Annual Fire Volunteer Equipment Fund	11,000.04	001	GENERAL FUND FIRE
OELWEIN HOUSING TEARDOWN	302	Residential Commercial Teardowns	110,000.00	160	ECONOMIC DEVELOPMENT
GENERAL FUND	001	Public Safety Equip Transfer to General	30,000.00	123	FRANCHISE FEES
TRI PARK TRAIL EXTENSIONS	307	Tourism Transfer for Trails	10,000.00	122	HOTEL MOTEL TAX
WATER BONDSINKING	201	WBS Water Main Pymt 1st Ave NE, 5&12 Ave S	150,840.00	600	WATER**
2023 STREET OVERLAY	387	Funds Collected Reimburse Street Project	34,968.49	205	SPECIAL ST ASSESSMENTS*
PAVING IMPROVEMENTS	387	Street Paving Project	150,000.00	393	2022 GO BOND
CARES ACT NE SEWER REPLACEMENT	360	Close Out bring balance to zero*	18,390.55	700	SEWER***
PAVING IMPROVEMENT	387	Street Paving Project	100,000.00	160	ECONOMIC DEVELOPMENT
PAVING IMPROVEMENT	387	Street Pacing Project	100,000.00	123	FRANCHISE FEES
PAVING IMPROVEMENT	387	Street Paving Project	100,000.00	110	ROAD USE TAX
WATER INFRASTRUCTURE	601	Water System Improvement Project Annual T	420,000.00	600	WATER**
SEWER INFRASTRUTURE	701	Sewer System Improvement Project Annual T	420,000.00	700	SEWER***
AIRPORT GRANT	314	City portion for Airport Projects	10,000.00	160	ECONOMIC DEVELOPMENT
			\$ 4,884,812.13		

*Transfer exact fund balance to bring negative to zero

Passed and approved this 23rd day of June, 2025.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the
Resolution as read be adopted, and upon roll call there were:

Attest:

AYES NAYS ABSENT ABSTAIN

Ricchio

Weber

Lenz

Cantrell

Seeders

Payne

Dylan Mulfinger, City Administrator

Recorded June 24, 2025.