



To: Mayor and City Council  
From: Dylan Mulfinger  
Subject: 2024 Rate Increase Memo  
Date: 3/11/2024

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The city council has the opportunity to step in front of the demands for improvements to the water and sewer utility. This increase will ensure a ten-year program that will bring in five large projects to each utility.

- Water
  - \$16.89 which includes the first 75 cubic feet
  - \$6.75 for 100 cubic feet
    - Six Projects totaling \$9,003,412 in 10 years
      - Zero dollars paid in interest
        - \$1,350,512 interest if loaned
- Sewer
  - \$22.64 which includes the first 75 cubic feet
  - \$9.42 for 100 cubic feet
    - Six Projects totaling \$14,084,884 in 10 years
      - Zero dollars paid in interest
        - \$2,112,733 interest if loaned

Should the city move forward, the city could apply for CDGB funds to help expand the project each year. This will add another \$6,000,000 to the city completing projects. The city of Oelwein will complete \$29,088,296 in projects in 10 years should the City Council vote for an increase.