

RESOLUTION NO. \_\_\_\_\_-2026

RESOLUTION ON INTERFUND TRANSFERS

WHEREAS, The City of Oelwein, Iowa has budgeted certain funds to be transferred during fiscal year 2025-2026

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Oelwein, Iowa, that the following transfers are hereby approved:

FUND NAME	INTO FUND #	PURPOSE	Amount	OUT FUND #	FUND NAME
GENERAL	001	ADMIN SALARY	30,000.00	110	ROAD USE TAX
GENERAL	001	ADMIN SALARY	30,000.00	160	ECON DEVELOPMENT
GENERAL	001	ADMIN SALARY	30,000.00	600	WATER
GENERAL	001	ADMIN SALARY	30,000.00	700	SEWER
GENERAL	001	Hotel Motel Prop Tax Relief 49%	34,519.68	122	HOTEL/MOTEL
GENERAL	001	LOST Sales Tax Prop Tax Relief 30%	227,960.46	121	SALES TAX
ECON DEVELOPMENT	160	LOST Sales Tax Prop Tax Relief 70%	531,907.76	121	SALES TAX
GENERAL	001	Library Accreditation (10% support)	35,000.00	160	ECON DEVELOPMENT
WELLNESS CENTER	680	Cover Wellness Center Loss, 0 Balance	5,000.00	160	ECON DEVELOPMENT
DEBT SERVICE	200	UR Bond Police Facility 2014 pymt	191,655.00	123	GAS/ELEC FRANCHISE
SEWER BONDSINKING	202	Sewer Bond Sinking WWTP pymt	595,680.00	700	SEWER
SEWER BONDSINKING	202	Sewer Bond Sinking 1st Ave Lift pymt	55,140.00	700	SEWER
WATER BONDSINKING	201	Water Bond Sinking 2 Press Zones pymt	112,200.00	600	WATER
DEBT SERVICE	200	2016D GO Bond pymt	83,940.00	600	WATER
GENERAL	001	Fran Fee Prop Tax Relief 20%	161,904.84	123	GAS/ELEC FRANCHISE
WATER BONDSINKING	201	Water Bond Sinking 42 Well Rehab pymt	89,304.00	600	WATER
GENERAL	001	Cover Single Hauler Admin costs rec'd	36,574.69	670	LANDFILL
DWNTWN BSNSS GRANTS	162	Upfront next FY Dwnwn Business Grant	75,000.00	160	ECON DEVELOPMENT
ECON DEVELOPMENT	160	Reimb ED for current FY Dwnwn Bus Grant TIF pymt	75,000.00	126	DOWNTOWN TIF
DEBT SERVICE	200	2016A GO Bond pymt E PENN TIF	547,260.00	128	IND PARK TIF
DEBT SERVICE	200	2016B GO Bond pymt E PENN TIF (partial)	44,130.00	128	IND PARK TIF
OELWEIN VOLUNTEER FIRE DEPT	167	Annual Fire Volunteer Equipment Fund	11,000.04	001	GENERAL FUND FIRE
GENERAL FUND	001	Public Safety Equip Transfer to General	30,000.00	123	FRANCHISE FEES
AQUATIC CENTER	001	City Aquatic Center Memberships	10,870.00	003	TRUST & AGENCY, WATER, SEWER
WELLNESS CENTER	680	City Wellness Center Memberships	27,140.84	003	TRUST & AGENCY, WATER, SEWER

TRI PARK TRAIL EXTENSIONS	307	Tourism Transfer for Trails	10,000.00	122	HOTEL MOTEL TAX
WATER BONDSINKING	201	WBS Water Main Pymt 1st Ave NE, 5&12 Ave SE	149,940.00	600	WATER
SEWER BONDSINKING	202	Sewer Bond Sinking Reed Bed EQ Liner	180,264.00	700	SEWER
2023 STREET OVERLAY	387	Assessments Collected Reimburse Street Project	45,294.00	205	SPECIAL ST ASSESSMENTS
PAVING IMPROVEMENT	387	Street Paving Project	200,000.00	110	ROAD USE TAX
WATER	600	TIF E Penn pay back Water Internal Loans	590,297.51	128	IND PARK TIF E PENN
WATER INFRASTRUCTURE	601	Water System Imprv Project Ann Trans, TIF Payback	1,010,297.51	600	WATER
SEWER INFRASTRUTURE	701	Sewer System Imprv Project Annual Trans	420,000.00	700	SEWER
AIRPORT GRANT	314	City portion for Airport Project	39,000.00	160	ECONOMIC DEVELOPMENT
REED BED EQ LINER	706	City Portion for Sewer Project, 0 Balance	39,111.95	700	SEWER

\$ 5,785,392.28

Prior Transfer Resolution Nov 2025 \$ 125,000.00

**Actual Transfers Grand Total for the FY \$ 5,910,392.28**

Passed and approved this 22<sup>nd</sup> day of June, 2026

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Brett DeVore, Mayor

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

Attest:

Weber  
Payne  
Cantrell  
Cannon  
Gearhart  
Ricchio

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Dylan Mulfinger, City Administrator

Recorded June 23, 2026.