

**FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : OELWEIN County Name: FAYETTE COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	156,795,762	2b	152,647,608	City Number: 33-316 Last Official Census: 5,920
DEBT SERVICE	3a	186,543,724	3b	182,395,570	
Ag Land	4a	621,479			

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2025 Budget Data</b>	8.20589	1,267,511	154,463,527	1.51
	<b>Limitation Percentage</b>			
	0			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.20589	1,286,649	1.51	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.20589	Consolidated General Fund			5	1,286,649	1,252,609	43	8.20589
		<b>Non-Voted Other Permissible Levies</b>							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	255,000	248,254	52	1.62632
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	16,162	15,735	465	0.10308
		<b>Voted Other Permissible Levies</b>							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	1,557,811	1,516,598		
384.1	3.00375	Ag Land			26	1,867	1,867	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	1,559,678	1,518,465		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>							
384.6	Amt Nec	Police & Fire Retirement			29	194,000	188,868		1.23728
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	261,000	254,096		1.66459
Rules	Amt Nec	Other Employee Benefits			31	611,685	595,503		3.90116
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	1,066,685	1,038,467	65	6.80303
			<b>Valuation</b>						
386	<b>As Req</b>	<b>With Gas &amp; Elec</b>		<b>Without Gas &amp; Elec</b>					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		<b>Total Special Revenue Levies</b>			39	1,066,685	1,038,467		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>			40	638,694	624,491	70	3.42383
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	3,265,057	3,181,423	72	20.16215

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_

( City Representative )

\_\_\_\_\_

( Date )

\_\_\_\_\_

( County Auditor )

\_\_\_\_\_

( Date )

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 05:30 PM Meeting Location: City Hall 20 2nd Avenue SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofuelwein.org

City Telephone Number  
(319) 283-5440

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		150,214,165		152,647,608		152,647,608
Consolidated General Fund		1,232,641		1,232,641		1,252,609
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		233,397		233,397		248,254
Support of Local Emergency Mgmt. Comm.		21,281		21,281		15,735
Unified Law Enforcement		0		0		0
Police & Fire Retirement		194,497		194,497		188,868
FICA & IPERS (If at General Fund Limit)		230,480		230,480		254,096
Other Employee Benefits		596,135		596,135		595,503
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		179,929,166		182,395,570		182,395,570
Debt Service		623,118		623,118		624,491
CITY REGULAR TOTAL PROPERTY TAX		3,131,549		3,131,549		3,179,556
CITY REGULAR TAX RATE		20.16216		19.84912		20.16215
Taxable Value for City Ag Land		619,263		621,479		621,479
Ag Land		1,860		1,860		1,867
CITY AG LAND TAX RATE		3.00375		2.99286		3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year</b>	<b>Certified</b>	<b>Budget Year</b>	<b>Proposed</b>	<b>Percent Change</b>	
	<b>2024/2025</b>		<b>2025/2026</b>			
City Regular Residential		934		1,052	12.63	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year</b>	<b>Certified</b>	<b>Budget Year</b>	<b>Proposed</b>	<b>Percent Change</b>	
	<b>2024/2025</b>		<b>2025/2026</b>			
City Regular Commercial		4,123		4,701	14.02	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Higher insurance costs, higher benefits costs, and inflation.

FUND BALANCE

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2024</b>										
Beginning Fund Balance July 1	1	1,404,075	3,210,183	365,373	260,285	2,702,126	295,032	8,237,074	2,115,772	10,352,846
Actual Revenues Except Beg Balance	2	3,405,388	4,777,649	888,053	1,419,124	3,301,196	2,519	13,793,929	5,733,358	19,527,287
Actual Expenditures Except End Balance	3	3,569,996	4,969,750	743,572	1,374,465	2,734,798	0	13,392,581	4,803,088	18,195,669
Ending Fund Balance June 30	4	1,239,467	3,018,082	509,854	304,944	3,268,524	297,551	8,638,422	3,046,042	11,684,464
<b>Re-Estimated FY 2025</b>										
Beginning Fund Balance	5	1,239,467	3,018,082	509,854	304,944	3,268,524	297,551	8,638,422	3,046,042	11,684,464
Re-Est Revenues	6	2,942,163	4,658,330	1,125,700	1,647,654	1,680,200	3,000	12,057,047	7,899,481	19,956,528
Re-Est Expenditures	7	3,336,489	5,129,111	829,730	1,614,439	4,167,668	0	15,077,437	7,169,593	22,247,030
Ending Fund Balance	8	845,141	2,547,301	805,824	338,159	781,056	300,551	5,618,032	3,775,930	9,393,962
<b>Budget FY 2026</b>										
Beginning Fund Balance	9	845,141	2,547,301	805,824	338,159	781,056	300,551	5,618,032	3,775,930	9,393,962
Revenues	10	2,814,653	4,641,040	1,206,000	1,638,824	1,689,000	3,000	11,992,517	9,474,186	21,466,703
Expenditures	11	3,294,282	4,947,461	1,463,688	1,604,574	2,119,630	0	13,429,635	9,156,996	22,586,631
Ending Fund Balance	12	365,512	2,240,880	548,136	372,409	350,426	303,551	4,180,914	4,093,120	8,274,034

**LOCAL EMC SUPPORT**

**City Name: OELWEIN**

**Fiscal Year July 1, 2025 - June 30, 2026**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.**

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	16,162	15,735
TOTAL FOR FY 2026	16,162	15,735

## RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	1,338,950	8,000						1,346,950	2,003,248
Jail	2								0	0
Emergency Management	3	21,281							21,281	21,883
Flood Control	4								0	0
Fire Department	5	97,700	10,000						107,700	97,495
Ambulance	6								0	0
Building Inspections	7	206,050							206,050	174,370
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,300							6,300	4,145
Other Public Safety	10	5,600	540,000						545,600	10,847
TOTAL (lines 1 - 10)	11	1,675,881	558,000				0		2,233,881	2,311,988
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		559,595						559,595	572,884
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		117,000						117,000	113,533
Traffic Control and Safety	15		5,000						5,000	2,869
Snow Removal	16		15,500						15,500	16,241
Highway Engineering	17								0	0
Street Cleaning	18		16,500						16,500	8,243
Airport (if not Enterprise)	19	61,100							61,100	51,294
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	24,400	151,000						175,400	14,455
TOTAL (lines 12 - 21)	22	85,500	864,595				0		950,095	779,519
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29		20,000						20,000	17,989
TOTAL (lines 23 - 29)	30	0	20,000				0		20,000	17,989
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	340,408	10,000						350,408	424,241
Museum, Band and Theater	32								0	0
Parks	33	283,850							283,850	333,262
Recreation	34	171,000							171,000	81,145
Cemetery	35	90,700							90,700	104,705
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37		222,250						222,250	204,427
TOTAL (lines 31 - 37)	38	885,958	232,250				0		1,118,208	1,147,780

## RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: OELWEIN  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39		24,000						24,000	0
Economic Development	40		510,895						510,895	1,021,132
Housing and Urban Renewal	41		330,000						330,000	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43		256,000	161,700					417,700	162,552
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	0	1,120,895	161,700			0		1,282,595	1,183,684
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	17,000							17,000	113,617
Clerk, Treasurer, & Finance Adm.	47	272,150							272,150	255,267
Elections	48								0	1,405
Legal Services & City Attorney	49	35,000							35,000	30,882
City Hall & General Buildings	50	2,000							2,000	223,693
Tort Liability	51	240,000							240,000	0
Other General Government	52		93,500						93,500	433
TOTAL (lines 46 - 52)	53	566,150	93,500	0			0		659,650	625,297
<b>DEBT SERVICE</b>	54				1,579,439				1,579,439	1,374,465
Gov Capital Projects	55	123,000	512,000			4,167,668			4,802,668	2,940,683
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	123,000	512,000	0		4,167,668	0		4,802,668	2,940,683
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	3,336,489	3,401,240	161,700	1,579,439	4,167,668	0		12,646,536	10,381,405
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							1,044,455	1,044,455	973,410
Sewer Utility	60							1,040,450	1,040,450	860,138
Electric Utility	61								0	0
Gas Utility	62								0	41,509
Airport	63								0	0
Landfill/Garbage	64							772,268	772,268	646,803
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							430,500	430,500	302,003
Enterprise DEBT SERVICE	70							1,147,250	1,147,250	1,041,347
Enterprise CAPITAL PROJECTS	71							565,000	565,000	767,905
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							4,999,923	4,999,923	4,633,115
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	3,336,489	3,401,240	161,700	1,579,439	4,167,668	0	4,999,923	17,646,459	15,014,520
Regular Transfers Out	75		1,727,871		35,000			2,169,670	3,932,541	2,523,446
Internal TIF Loan Transfers Out	76			668,030					668,030	657,703
Total ALL Transfers Out	77	0	1,727,871	668,030	35,000	0	0	2,169,670	4,600,571	3,181,149
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	3,336,489	5,129,111	829,730	1,614,439	4,167,668	0	7,169,593	22,247,030	18,195,669
<b>Ending Fund Balance June 30</b>	79	845,141	2,547,301	805,824	338,159	781,056	300,551	3,775,930	9,393,962	11,684,464

## RE-ESTIMATED REVENUES DETAIL

City Name: OELWEIN  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	1,489,179	1,021,112		623,118				3,133,409	2,860,553
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,489,179	1,021,112		623,118	0			3,133,409	2,860,553
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,026,700					1,026,700	863,729
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	42,076	28,888		14,716				85,680	78,577
Utility franchise tax (Iowa Code Chapter 364.2)	7		725,000						725,000	795,871
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		75,000						75,000	72,618
Other Local Option Taxes	12		720,000						720,000	710,201
Subtotal - Other City Taxes (lines 6 thru 12)	13	42,076	1,548,888		14,716	0			1,605,680	1,657,267
Licenses & Permits	14	113,600							113,600	80,332
Use of Money & Property	15	123,275	65,900	24,000	21,250	101,200		117,000	452,625	389,051
Intergovernmental:										
Federal Grants & Reimbursements	16		200,000			1,209,000		200,000	1,609,000	1,150,792
Road Use Taxes	17		846,806						846,806	836,215
Other State Grants & Reimbursements	18	1,000	330,623						331,623	20,970
Local Grants & Reimbursements	19	48,107				25,000			73,107	321,235
Subtotal - Intergovernmental (lines 16 thru 19)	20	49,107	1,377,429	0	0	1,234,000		200,000	2,860,536	2,329,212
Charges for Fees & Service:										
Water Utility	21							2,379,331	2,379,331	1,546,657
Sewer Utility	22							2,165,000	2,165,000	1,790,406
Electric Utility	23								0	0
Gas Utility	24								0	45,503
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							684,000	684,000	688,677
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30	35,000							35,000	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	413,010						304,200	717,210	548,721
Subtotal - Charges for Service (lines 21 thru 33)	34	448,010	0		0	0	0	5,532,531	5,980,541	4,619,964
Special Assessments	35				55,000				55,000	51,538
Miscellaneous	36	42,166	45,000					12,700	99,866	1,429,279
Other Financing Sources:										
Regular Operating Transfers In	37	619,750	590,001		340,540	345,000		2,037,250	3,932,541	2,523,446
Internal TIF Loan Transfers In	38			75,000	593,030				668,030	657,703
Subtotal ALL Operating Transfers In	39	619,750	590,001	75,000	933,570	345,000	0	2,037,250	4,600,571	3,181,149
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,038,529
Proceeds of Capital Asset Sales	41	15,000	10,000				3,000		28,000	26,684
Subtotal-Other Financing Sources (lines 36 thru 38)	42	634,750	600,001	75,000	933,570	345,000	3,000	2,037,250	4,628,571	5,246,362
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,942,163	4,658,330	1,125,700	1,647,654	1,680,200	3,000	7,899,481	19,956,528	19,527,287
Beginning Fund Balance July 1	44	1,239,467	3,018,082	509,854	304,944	3,268,524	297,551	3,046,042	11,684,464	10,352,846
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,181,630	7,676,412	1,635,554	1,952,598	4,948,724	300,551	10,945,523	31,640,992	29,880,133

## EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,362,231	6,000						1,368,231	1,346,950	2,003,248
Jail	2								0	0	0
Emergency Management	3	16,162							16,162	21,281	21,883
Flood Control	4								0	0	0
Fire Department	5	97,315	10,000						107,315	107,700	97,495
Ambulance	6								0	0	0
Building Inspections	7	213,300							213,300	206,050	174,370
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,300							6,300	6,300	4,145
Other Public Safety	10	5,600	573,000						578,600	545,600	10,847
TOTAL (lines 1 - 10)	11	1,700,908	589,000				0		2,289,908	2,233,881	2,311,988
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		541,145						541,145	559,595	572,884
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		118,000						118,000	117,000	113,533
Traffic Control and Safety	15		4,500						4,500	5,000	2,869
Snow Removal	16		16,000						16,000	15,500	16,241
Highway Engineering	17								0	0	0
Street Cleaning	18		11,000						11,000	16,500	8,243
Airport	19	68,600							68,600	61,100	51,294
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	24,400	166,000						190,400	175,400	14,455
TOTAL (lines 12 - 21)	22	93,000	856,645				0		949,645	950,095	779,519
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		20,000						20,000	20,000	17,989
TOTAL (lines 23 - 29)	30	0	20,000				0		20,000	20,000	17,989
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	351,774	10,000						361,774	350,408	424,241
Museum, Band and Theater	32								0	0	0
Parks	33	288,850							288,850	283,850	333,262
Recreation	34	161,800							161,800	171,000	81,145
Cemetery	35	90,750							90,750	90,700	104,705
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		235,250						235,250	222,250	204,427
TOTAL (lines 31 - 37)	38	893,174	245,250				0		1,138,424	1,118,208	1,147,780



## EXPENDITURES SCHEDULE PAGE 2

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		18,500						18,500	24,000	0
Economic Development	40		530,265						530,265	510,895	1,021,132
Housing and Urban Renewal	41		220,000						220,000	330,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		231,000						231,000	417,700	162,552
TIF Rebates	44			207,000					207,000	0	0
TOTAL (lines 39 - 44)	45	0	999,765	207,000			0		1,206,765	1,282,595	1,183,684
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	17,000							17,000	17,000	113,617
Clerk, Treasurer, & Finance Adm.	47	277,700							277,700	272,150	255,267
Elections	48	2,000							2,000	0	1,405
Legal Services & City Attorney	49	45,500							45,500	35,000	30,882
City Hall & General Buildings	50	2,000							2,000	2,000	223,693
Tort Liability	51	255,000							255,000	240,000	0
Other General Government	52		100,500						100,500	93,500	433
TOTAL (lines 46 - 52)	53	599,200	100,500	0			0		699,700	659,650	625,297
<b>DEBT SERVICE</b>	54				1,569,574				1,569,574	1,579,439	1,374,465
Gov Capital Projects	55	8,000	373,000			2,119,630			2,500,630	4,802,668	2,940,683
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	8,000	373,000	0		2,119,630	0		2,500,630	4,802,668	2,940,683
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	3,294,282	3,184,160	207,000	1,569,574	2,119,630	0		10,374,646	12,646,536	10,381,405
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,118,000	1,118,000	1,044,455	973,410
Sewer Utility	60							1,065,000	1,065,000	1,040,450	860,138
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	41,509
Airport	63							0	0	0	0
Landfill/Garbage	64							665,878	665,878	772,268	646,803
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							362,000	362,000	430,500	302,003
Enterprise DEBT SERVICE	70							1,102,440	1,102,440	1,147,250	1,041,347
Enterprise CAPITAL PROJECTS	71							2,130,000	2,130,000	565,000	767,905
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							6,443,318	6,443,318	4,999,923	4,633,115
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	3,294,282	3,184,160	207,000	1,569,574	2,119,630	0	6,443,318	16,817,964	17,646,459	15,014,520
Regular Transfers Out	75		1,763,301		35,000			2,713,678	4,511,979	3,932,541	2,523,446
Internal TIF Loan / Repayment Transfers Out	76			1,256,688					1,256,688	668,030	657,703
<b>Total ALL Transfers Out</b>	77	0	1,763,301	1,256,688	35,000	0	0	2,713,678	5,768,667	4,600,571	3,181,149
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	3,294,282	4,947,461	1,463,688	1,604,574	2,119,630	0	9,156,996	22,586,631	22,247,030	18,195,669
<b>Ending Fund Balance June 30</b>	79	365,512	2,240,880	548,136	372,409	350,426	303,551	4,093,120	8,274,034	9,393,962	11,684,464

## REVENUES DETAIL

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,518,465	1,038,467		624,491	0			3,181,423	3,133,409	2,860,553
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,518,465	1,038,467		624,491	0			3,181,423	3,133,409	2,860,553
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,107,000					1,107,000	1,026,700	863,729
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41,213	28,218		14,203	0			83,634	85,680	78,577
Utility franchise tax (Iowa Code Chapter 364.2)	7		825,000						825,000	725,000	795,871
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		75,000						75,000	75,000	72,618
Other Local Option Taxes	12		735,000						735,000	720,000	710,201
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,213	1,663,218		14,203	0			1,718,634	1,605,680	1,657,267
Licenses & Permits	14	94,300							94,300	113,600	80,332
Use of Money & Property	15	127,475	83,000	24,000	14,250	51,000		93,200	392,925	452,625	389,051
Intergovernmental:											
Federal Grants & Reimbursements	16		183,000			1,193,000		500,000	1,876,000	1,609,000	1,150,792
Road Use Taxes	17		831,760						831,760	846,806	836,215
Other State Grants & Reimbursements	18	2,000	196,594			100,000			298,594	331,623	20,970
Local Grants & Reimbursements	19	51,000							51,000	73,107	321,235
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,000	1,211,354	0	0	1,293,000		500,000	3,057,354	2,860,536	2,329,212
Charges for Fees & Service:											
Water Utility	21							2,380,450	2,380,450	2,379,331	1,546,657
Sewer Utility	22							2,310,000	2,310,000	2,165,000	1,790,406
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	45,503
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							696,000	696,000	684,000	688,677
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	35,000							35,000	35,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	257,150						309,000	566,150	717,210	548,721
Subtotal - Charges for Service (lines 21 thru 33)	34	292,150	0		0	0	0	5,695,450	5,987,600	5,980,541	4,619,964
Special Assessments	35				55,000				55,000	55,000	51,538
Miscellaneous	36	27,600	34,500					12,500	74,600	99,866	1,429,279
Other Financing Sources:											
Regular Operating Transfers In	37	644,250	600,501		339,490	345,000		2,582,738	4,511,979	3,932,541	2,523,446
Internal TIF Loan Transfers In	38			75,000	591,390			590,298	1,256,688	668,030	657,703
Subtotal ALL Operating Transfers In	39	644,250	600,501	75,000	930,880	345,000	0	3,173,036	5,768,667	4,600,571	3,181,149
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,038,529
Proceeds of Capital Asset Sales	41	16,200	10,000				3,000		29,200	28,000	26,684
Subtotal-Other Financing Sources (lines 38 thru 40)	42	660,450	610,501	75,000	930,880	345,000	3,000	3,173,036	5,797,867	4,628,571	5,246,362
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	2,814,653	4,641,040	1,206,000	1,638,824	1,689,000	3,000	9,474,186	21,466,703	19,956,528	19,527,287
Beginning Fund Balance July 1	44	845,141	2,547,301	805,824	338,159	781,056	300,551	3,775,930	9,393,962	11,684,464	10,352,846
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	3,659,794	7,188,341	2,011,824	1,976,983	2,470,056	303,551	13,250,116	30,860,665	31,640,992	29,880,133

## ADOPTED BUDGET SUMMARY

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,518,465	1,038,467		624,491	0			3,181,423	3,133,409	2,860,553
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,518,465	1,038,467		624,491	0			3,181,423	3,133,409	2,860,553
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,107,000					1,107,000	1,026,700	863,729
Other City Taxes	6	41,213	1,663,218		14,203	0			1,718,634	1,605,680	1,657,267
Licenses & Permits	7	94,300	0					0	94,300	113,600	80,332
Use of Money and Property	8	127,475	83,000	24,000	14,250	51,000	0	93,200	392,925	452,625	389,051
Intergovernmental	9	53,000	1,211,354	0	0	1,293,000		500,000	3,057,354	2,860,536	2,329,212
Charges for Fees & Service	10	292,150	0		0	0	0	5,695,450	5,987,600	5,980,541	4,619,964
Special Assessments	11	0	0		55,000	0		0	55,000	55,000	51,538
Miscellaneous	12	27,600	34,500		0	0	0	12,500	74,600	99,866	1,429,279
Sub-Total Revenues	13	2,154,203	4,030,539	1,131,000	707,944	1,344,000	0	6,301,150	15,668,836	15,327,957	14,280,925
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	644,250	600,501	75,000	930,880	345,000	0	3,173,036	5,768,667	4,600,571	3,181,149
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,038,529
Proceeds of Capital Asset Sales	16	16,200	10,000	0	0	0	3,000	0	29,200	28,000	26,684
<b>Total Revenues and Other Sources</b>	17	2,814,653	4,641,040	1,206,000	1,638,824	1,689,000	3,000	9,474,186	21,466,703	19,956,528	19,527,287
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,700,908	589,000	0			0		2,289,908	2,233,881	2,311,988
Public Works	19	93,000	856,645	0			0		949,645	950,095	779,519
Health and Social Services	20	0	20,000	0			0		20,000	20,000	17,989
Culture and Recreation	21	893,174	245,250	0			0		1,138,424	1,118,208	1,147,780
Community and Economic Development	22	0	999,765	207,000			0		1,206,765	1,282,595	1,183,684
General Government	23	599,200	100,500	0			0		699,700	659,650	625,297
Debt Service	24	0	0	0	1,569,574		0		1,569,574	1,579,439	1,374,465
Capital Projects	25	8,000	373,000	0		2,119,630	0		2,500,630	4,802,668	2,940,683
<b>Total Government Activities Expenditures</b>	26	3,294,282	3,184,160	207,000	1,569,574	2,119,630	0		10,374,646	12,646,536	10,381,405
Business Type Proprietary: Enterprise & ISF	27							6,443,318	6,443,318	4,999,923	4,633,115
<b>Total Gov &amp; Bus Type Expenditures</b>	28	3,294,282	3,184,160	207,000	1,569,574	2,119,630	0		16,817,964	17,646,459	15,014,520
<b>Total Transfers Out</b>	29	0	1,763,301	1,256,688	35,000	0	0	2,713,678	5,768,667	4,600,571	3,181,149
Total ALL Expenditures/Fund Transfers Out	30	3,294,282	4,947,461	1,463,688	1,604,574	2,119,630	0	9,156,996	22,586,631	22,247,030	18,195,669
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-479,629	-306,421	-257,688	34,250	-430,630	3,000	317,190	-1,119,928	-2,290,502	1,331,618
<b>Beginning Fund Balance July 1</b>	33	845,141	2,547,301	805,824	338,159	781,056	300,551	3,775,930	9,393,962	11,684,464	10,352,846
<b>Ending Fund Balance June 30</b>	34	365,512	2,240,880	548,136	372,409	350,426	303,551	4,093,120	8,274,034	9,393,962	11,684,464

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016A Urban Renewal Economic Development Grant GO Bond 8	1	1,190,000	GO	4562	485,000	61,760	546,760	500		547,260	0
2016B GO Corporate Bond (misc) 9	2	1,100,000	GO	4920	75,000	5,830	80,830	500		44,130	37,200
2016D Water Revenue Bond 11	3	675,000	NON-GO		80,000	3,440	83,440	500		83,940	0
Water SRF WWTP 1	4	8,954,000	NON-GO		584,000	10,220	594,220	1,460		595,680	0
Water SRF 2 Pressure Zones 5	5	1,390,262	NON-GO		110,000	1,926	111,926	275		112,201	0
Sewer SRF 1st Ave Lift 6	6	900,000	NON-GO		48,000	6,248	54,248	892		55,140	0
IRP 1 USDA Revolving Loan Fund 12	7	500,000	NON-GO		18,650	2,575	21,225			21,225	0
IRP 2 USDA Revolving Loan Fund 13	8	500,000	NON-GO		17,223	4,002	21,225			21,225	0
IA DOT Viaduct Upper Tracks 14	9	196,295	NON-GO		19,630		19,630			19,630	0
	10		NON-GO				0				0
Water SRF 42 Well Rehab 16	11	1,462,000	NON-GO		69,000	17,762	86,762	2,538	89,300		0
IRP 3 USDA Revolving Loan Fund 17	12	500,000	NON-GO		16,551	4,674	21,225			21,225	0
2020 General Corporate GO Bond 18	13	2,385,000	GO	5148	225,000	28,700	253,700	600			254,300
2022 General Corporate GO Bond (former 2014 GO Pol) 19	14	4,120,000	GO	5340	355,000	68,544	423,544	600		255,550	168,594
Water SRF 1st Avenue NE, 5 & 12 Ave SE 20	15	709,000	NON-GO		147,000	2,572	149,572	368		149,940	0
Sewer SRF Reed Bed Catch Basin 21	16	1,138,000	NON-GO		79,000	18,532	97,532	2,648		100,180	0
2024 General Corporate GO Bond 10th St Bridge 22	17	1,400,000	GO	5521	125,000	53,000	178,000	600			178,600
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					2,454,054	289,785	2,743,839	11,481	89,300	2,027,326	638,694

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,265,000	217,834	1,482,834	2,800	0	846,940	638,694
NON GO - TOTAL	1,189,054	71,951	1,261,005	8,681	89,300	1,180,386	0
GRAND - TOTAL	2,454,054	289,785	2,743,839	11,481	89,300	2,027,326	638,694

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **OELWEIN**

The City Council will conduct a public hearing on the proposed Budget at: **Oelwein City Hall 20 2nd Avenue SW Oelwein, IA 50662** Meeting Date:  
**4/14/2025 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a  
summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult  
<https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				20.16215
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 283-5440	City Clerk/Finance Officer's NAME Dylan Mulfinger			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,181,423	3,133,409	2,860,553
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	3,181,423	3,133,409	2,860,553
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,107,000	1,026,700	863,729
Other City Taxes	6	1,718,634	1,605,680	1,657,267
Licenses & Permits	7	94,300	113,600	80,332
Use of Money and Property	8	392,925	452,625	389,051
Intergovernmental	9	3,057,354	2,860,536	2,329,212
Charges for Fees & Service	10	5,987,600	5,980,541	4,619,964
Special Assessments	11	55,000	55,000	51,538
Miscellaneous	12	74,600	99,866	1,429,279
Other Financing Sources	13	29,200	28,000	2,065,213
Transfers In	14	5,768,667	4,600,571	3,181,149
<b>Total Revenues and Other Sources</b>	15	21,466,703	19,956,528	19,527,287
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,289,908	2,233,881	2,311,988
Public Works	17	949,645	950,095	779,519
Health and Social Services	18	20,000	20,000	17,989
Culture and Recreation	19	1,138,424	1,118,208	1,147,780
Community and Economic Development	20	1,206,765	1,282,595	1,183,684
General Government	21	699,700	659,650	625,297
Debt Service	22	1,569,574	1,579,439	1,374,465
Capital Projects	23	2,500,630	4,802,668	2,940,683
<b>Total Government Activities Expenditures</b>	24	10,374,646	12,646,536	10,381,405
Business Type / Enterprises	25	6,443,318	4,999,923	4,633,115
<b>Total ALL Expenditures</b>	26	16,817,964	17,646,459	15,014,520
Transfers Out	27	5,768,667	4,600,571	3,181,149
Total ALL Expenditures/Transfers Out	28	22,586,631	22,247,030	18,195,669
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,119,928	-2,290,502	1,331,618
Beginning Fund Balance July 1	30	9,393,962	11,684,464	10,352,846
<b>Ending Fund Balance June 30</b>	31	8,274,034	9,393,962	11,684,464