

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: OELWEIN

The City Council will conduct a public hearing on the proposed Budget at: Oelwein City Hall 20 2nd Avenue SW Oelwein, IA 50662 Meeting Date: 4/14/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	20.16215
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number
(319) 283-5440

City Clerk/Finance Officer's NAME
Dylan Mulfinger

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,181,423	3,133,409	2,860,553
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,181,423	3,133,409	2,860,553
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,107,000	1,026,700	863,729
Other City Taxes	6	1,718,634	1,605,680	1,657,267
Licenses & Permits	7	94,300	113,600	80,332
Use of Money and Property	8	392,925	452,625	389,051
Intergovernmental	9	3,057,354	2,860,536	2,329,212
Charges for Fees & Service	10	5,987,600	5,980,541	4,619,964
Special Assessments	11	55,000	55,000	51,538
Miscellaneous	12	74,600	99,866	1,429,279
Other Financing Sources	13	29,200	28,000	2,065,213
Transfers In	14	5,768,667	4,600,571	3,181,149
Total Revenues and Other Sources	15	21,466,703	19,956,528	19,527,287
Expenditures & Other Financing Uses				
Public Safety	16	2,289,908	2,233,881	2,311,988
Public Works	17	949,645	950,095	779,519
Health and Social Services	18	20,000	20,000	17,989
Culture and Recreation	19	1,138,424	1,118,208	1,147,780
Community and Economic Development	20	1,206,765	1,282,595	1,183,684
General Government	21	699,700	659,650	625,297
Debt Service	22	1,569,574	1,579,439	1,374,465
Capital Projects	23	2,500,630	4,802,668	2,940,683
Total Government Activities Expenditures	24	10,374,646	12,646,536	10,381,405
Business Type / Enterprises	25	6,443,318	4,999,923	4,633,115
Total ALL Expenditures	26	16,817,964	17,646,459	15,014,520
Transfers Out	27	5,768,667	4,600,571	3,181,149
Total ALL Expenditures/Transfers Out	28	22,586,631	22,247,030	18,195,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,119,928	-2,290,502	1,331,618
Beginning Fund Balance July 1	30	9,393,962	11,684,464	10,352,846
Ending Fund Balance June 30	31	8,274,034	9,393,962	11,684,464