



Application for Tax Abatement

Under The Urban Revitalization Plan For The City Of Oelwein, Iowa Residential Revitalization Area

All real estate assessed as residential property; assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least 75% of the space used for residential purposes; or assessed as multi-residential property, is eligible to receive a partial exemption from taxation on the actual value added by new construction or improvements. The exemption is for a period of five years and is applicable to the first \$75,000 of value added.

Assessed value added must exceed \$10,000 for all remodels in order to be eligible for a tax abatement.

New construction applicants are also eligible for 90 percent reimbursement of city property taxes. Value added must exceed \$75,000 for the city reimbursement portion. Applicants will pay their city taxes then be reimbursed by bringing in a receipt to City Hall.

Applications must be turned in to City Hall in the month of January. All properties started after January 1, 2017 may apply for the tax abatement. Applicants are encouraged to apply for the abatement the January after they start construction. Applications are only accepted in the month of January each year.

The Oelwein Residential Tax Abatement runs from January of 2018 to January of 2022. The tax abatement lasts for 5 years per application. The tax abatement will stay with the property regardless of the owner.

Estimates for Abatement/ Reimbursement*				
Type	Assessed Value Added	Tax Abatement	City Reimbursement	Total Five Year Savings
Remodel	\$10,000	\$1,100	\$0	\$1,100
Remodel	\$25,000	\$2,750	\$0	\$2,750
Remodel	\$75,000	\$8,272	\$0	\$8,272
New Construction	\$250,000	\$8,272	\$7,940	\$16,212
New Construction	\$350,000	\$8,272	\$12,477	\$20,749
New Construction	\$450,000	\$8,272	\$17,014	\$25,286

*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Jessica Swaab

Address of Property: 820 4th Ave. S.W.
Oelwein, IA 50062



Legal Description of Property: residential property

Address of Applicant (if different from above): _____

Phone Number (to be reached during day): 515-290-1749

Email contact: jlswaab@gmail.com

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction Improvements

Specify details of construction or improvements: _____

Estimated or Actual Date of Completion: 25 October 2021

Date 10/19/2021

Jessica L. Swaab
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

Application: Approved Disapproved

Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

Assessor _____ Date _____



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Name of Applicant: McClain Holdings, LLC

Address of Property: 700 3rd Street SW/
302 7th Avenue SW
Parcel #1820478012



Legal Description of Property: Lots 21 & 22, Block 2, Jamisons Addition to Oelwein

Address of Applicant (if different from above): 19194 110th Street, Westgate, Iowa 50681

Phone Number (to be reached during day): 319-240-0464

Email contact: _____

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction
 Improvements

Specify details of construction or improvements: _____

Estimated or Actual Date of Completion: _____

Date 12/07/2021

Michael McClam
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

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Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

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*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Nicole Ehlers

Address of Property: 2638 South Frederick Avenue



Legal Description of Property: 2638 South Frederick Ave Oelwein IA

Address of Applicant (if different from above): _____

Phone Number (to be reached during day): 319 404 0945

Email contact: nicky1105@gmail.com

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction Improvements

Specify details of construction or improvements: 3 stall garage addition
Added family room and laundry room.

Estimated or Actual Date of Completion: 10/2021

Date 12/14/2021 Signature of Applicant Nicole Ehlers

CITY COUNCIL ACTION:	
Application: <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	
(Reason if disapproved) _____	
City Clerk _____	Date _____
ASSESSOR ACTION:	
Application: <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	
Present Assessed Value \$ _____	Assessed Value w/Improvements \$ _____
Assessor _____	Date _____



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Name of Applicant: Ronald F Short

Address of Property: 930 1st Ave SE



Legal Description of Property: LOTS 24 & 25 Schaums 2ND ADD

Address of Applicant (if different from above): _____

Phone Number (to be reached during day): 319 238 1644

Email contact: _____

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction

Improvements

Specify details of construction or improvements: REPLACEMENT OF DOORS WITH Thermal UPGRADE - 10 JULY OF 2020
PLEASE SEE ATTACHED LIST.

Estimated or Actual Date of Completion: 1 May 2021

Date 11/24/21 Ronald F. Short
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

Application: Approved Disapproved

Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

Assessor _____ Date _____

PREPARED BY: RONALD E SHORT

DATE: 16 NOV 21

PROJECT TITLE: 930 1ST AVE SE IMPROVEMENTS

MARCH 10 2021
REMOVAL OF WINDOWS +
SIDING INSTALLATION OF FRAMING
TRUCK AND WINDOW + SIDING.

1 MAY 2021
GRADING OF GRAVEL DRIVE
AND INSTALLATION OF POURED
CONCRETE FROM CURB TO
DETACHED GARAGE

ALL WORK DONE BY
MILLER CONSTRUCTION.