

Resolution No. \_\_\_\_\_

Resolution approving 2022 Housing Tax Abatement Applications

WHEREAS, City Council must approve the housing tax abatement applications in order for the city staff to send them onto the county; and

WHEREAS, the city's tax abatement program runs for five years, and any property that applies in the program for five years; and

WHEREAS, the city's tax abatement plan abates taxes and refunds the city portion of the taxes; and

WHEREAS, a property must increase in its assessed value in order to to be eligible for the abatements; and

WHEREAS, the City Council created the tax abatement program to provide a catalyst for new and improved housing in Oelwein;

NOW, THEREFORE, BE IT RESOLVED, the City Council of Oelwein, Iowa does hereby approve the 2022 Housing Tax Abatement Applications

Passed and adopted by the City Council of the City of Oelwein, Iowa this 10 day of January, 2022.

\_\_\_\_\_  
Brett DeVore, Mayor

Attest:

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted and upon roll call there were:

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

AYES    NAYS    ABSENT

ABSTAIN

Recorded January 11, 2022.

Weber

Stewart

Lenz

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Garrigus

Seeders

Payne