CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested Use One Certification Per Urban Renewal Area

City: Oelwein	County: Fayette			
Urban Renewal Area Name Oelwein Industrial Park UR (Urban Renewal #2) East Penn Related				
Urban Renewal Area Numbe 33004	(Use five-digit Area Number Assigned by the County Auditor)			

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 0

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF 'FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Dated this <u>23</u> day of	October	, 2023
		319-283-5440
Signature of Authorized Official		Telephone

0

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

County: <u>Fayette</u>				
Urban Renewal Area Nam Oelwein Industrial Park UR (Urban	Renewal #2) East Penn Related			
Urban Renewal Area Numbe 33004 (Use five-digit Area Nur	nber Assigned by the County Auditor)			
Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:		
1. Resol #4937 Interfund Loan from water fund to pay FY 2017 inter	erest 11-14-16	0		
due on 2016 Series GO Bonds				
Year 1 of 3 years				
X' this box if a rebate agreement. List administrative details o	n lines above.			
2. Resol #4998 Interfund Loan from water fund to pay FY 2018 inter	erest10-09-17	0		
due on 2016 series GO Bonds				
Year 2 of 3 years				
☐'X' this box if a rebate agreement. List administrative details o	n lines above.			
3. Resol #5067 interfund Loan from water fund to pay FY 2019 inter	erest <u>11-26-18</u>	0		
due on 2016 Series GO Bonds				
Year 3 of 3 years				
X' this box if a rebate agreement. List administrative details o	n lines above.			
4. Rebate Agreement - E Penn Manufacturing	2-16-2016	0		
Year 1 of annual appropriation rebate (90% of available - approx	imately			
)				
\$3,340,000 NTE overlife of rebate, FY will be yr of 10 yr a	agreement			
Annual Appropriation				
☐'X' this box if a rebate agreement. List administrative details o	n lines above.			
5				
☐'X' this box if a rebate agreement. List administrative details o	n lines above.			
If more indebtedness entry lines are needed continue to Form 1.1 P	age 2.			

Total For City TIF Form 1.1 Page 1:

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year Where Less Than The Legally Available TIF Increment Tax Is Requested Use One Certification Per Urban Renewal Area

City: Oelwein

County: Fayette

Urban Renewal Area Name Oelwein Industrial Urban Renewal (Urban Renewal #2) East Penn

Urban Renewal Area Numbe 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This		
Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax	x: Requested:	
The City requests 100% of available TIF dollars for East Penn Urban Renewal area for FY 2024		
Approximately	725,000	
The above dollars will service the following debts:		
2016A Taxable GO Annual Appropriation Bonds - FY 2025 pymt \$547,740 +500 fee		
2016B GO Bonds - FY 2025 pymt \$44,790		
Funds rec'd over what is neecessary for GO Bond payments will go to pay back 3 water fund		
interfund loans which paid interest on the bonds in early years totaling \$590,297.		
Certified new debt for first 3 years interest due on 2016 Series GO Bond Water fund transfer		
per Ted Dept Mgmt totaling \$12,661		
Once all the above debt is paid, the City requests:		
East Penn Rebate - 90% of available , approximately \$ 0.00		
Dated this <u>23</u> day of <u>October</u>	, 2023	
	319-283-5440	
Signature of Authorized Official	Telephone	