

RESOLUTION NO. 5474-2023

CERTIFYING TAX INCREMENT FINANCE INDEBTEDNESS  
IN VARIOUS DISTRICTS IN THE CITY OF OELWEIN, IOWA

CERTIFIED DECEMBER 2023 FOR FY 2024-25

**Industrial Park Urban Renewal Area:**

2016 B GO Debt E Penn Expansion and  
2016 A GO Debt E Penn Expansion

Annual Appropriation 100% of what is available approx. \$725,000

Rebate Agreements

Forsyth Management Company, LLC/Quality Plus Mfg., Inc.  
New \$750,000 Amended 2016

Annual Appropriation 90% of what's available approx. \$53,000

Boulders Inn assigned to Cornerstone Inn and Suites, LLC

Annual Appropriation 90% of what's available approx. \$38,000

ICE Manufacturing

Annual Appropriation (Jobs Component) 90% of what's available approx. \$4,000

HyVee

Annual Appropriation 90% of what's available approx. \$5,000

BR Development, LLC

Annual Appropriation (residency option) 90% of what is available approx. \$70,000

**Central Urban Renewal Area:**

Downtown Streetscape for Downtown Business Grants

Annual Appropriation New 75,000

90% of what is available approx. \$35,000

Rebate Agreements

None

**Residential Urban Renewal Area:**

None

\_\_\_\_\_  
BRETT DeVORE, MAYOR

ATTEST:

\_\_\_\_\_  
DYLAN MULFINGER, CITY ADMINISTRATOR

Recorded October 24, 2023

\_\_\_\_\_  
DYLAN MULFINGER, CITY ADMINISTRATOR

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_  
that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

- Stewart
- Weber
- Lenz
- Garrigus
- Seeders
- Payne