CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

| City: Oelwein | | County: Fayette | | |
|---|--|--|---|---------------------|
| Urban Renewal Area Nam <u>e O</u> | elwein Industrial Park UR (Urba | n Renewal #2) East Penn | Related | |
| Urban Renewal Area Numbe | 33004 (Use five-digit Area N | umber Assigned by the County A | uditor) | |
| City has outstanding loans, ac | Auditor that for the Urban Rene lvances, indebtedness, or bond w, all of which qualify for repays of lowa. | s, none of which have bee | n previously certif | ied, in the |
| Urban Renewal Area Indebted | dness Not Previously Certified*: | | \$ | 0 |
| | pporting itemized listing of the objection by the governing body. (Comp | | | edness, or |
| until the above-stated amount receive less than the available before the preceding Decemb | ide the available TIF increment of indebtedness is paid to the TIF increment tax by certifying er 1. (File 'CITY TIF FORM 2' where all of the TIF increment to | City. However, for any fisc the requested amount to with the County Auditor by | al year a City may the County Audito | elect to r on or |
| the County Treasurer shall ce of occurrence. (File 'CITY TIF | ndebtedness by any reason other rtify such reduced amounts to t F'FORM 3' with the County Aud of TIF increment tax received f | he County Auditor no later litor when TIF indebtednes | than December 1 s has been reduc | of the year |
| Notes/Additional Information: | | | | |
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| | | And the second s | | |
| | | | | |
| | Dated this 12 day of | November | ,, | 019 |
| | | and the second s | 319-283-5440 |) |
| | Signature of Authorized Off | icial | Telephone | |

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR City: Oelwein County: Fayette Urban Renewal Area Nam Oelwein Industrial Park UR (Urban Renewal #2) East Penn Related Urban Renewal Area Numbe 33004 (Use five-digit Area Number Assigned by the County Auditor) Total Amount: Date Approved*: Individual TIF Indebtedness Type/Description/Details: X' this box if a rebate agreement. List administrative details on lines above. X' this box if a rebate agreement. List administrative details on lines above. X' this box if a rebate agreement. List administrative details on lines above. X' this box if a rebate agreement. List administrative details on lines above. \[\text{'X'} this box if a rebate agreement. List administrative details on lines above. If more indebtedness entry lines are needed continue to Form 1.1 Page 2. Total For City TIF Form 1.1 Page 1:

^{* &}quot;Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

| City: Oelwein | | County: Fayette | |
|---|---|--|---|
| Urban Renewal Area Name C | elwein Industrial Urban Re | enewal (Urban Renewal #2) Ea | st Penn |
| Urban Renewal Area Numbe | 33004 (Use five-digit / | Area Number Assigned by the County | Auditor) |
| I hereby certify to the County and County named above, the below. | Auditor that for the next fis e City requests less than t | scal year and for the Urban Rei he maximum legally available T | newal Area within the City ΓΙF increment tax as detailed |
| example you may have multi tax for rebate agreement pro | ple indebtedness certificati perty that the County has s | now how to specifically admini- ons in an Urban Renewal Area segregated into separate taxing der of the taxing districts in the | a, and want the maximum g districts, but only want |
| • | | inistering The Request That The | 1 1 1 |
| Orban Nenewar Area Ge | nerate Less Than The Max | Millant Available 111 morement | . rux |
| The City requests 100% of the a | available TIF dollars for East | Penn Urban Renewal area for FY | 2021 |
| Approximately | | | 650,639 |
| | | | |
| The above dollars will service the | | | |
| 2016A Taxable GO Annual App | | ayment \$560,170 | |
| 2016B GO Bonds - FY 2020 pa | yment \$109,102.50 | | |
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| | Dated this 12 da | ay ofNovember | ,2019 |
| | • | | 319-283-5440 |
| | Signature of Authorize | ed Official | Telephone |

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

| City: Oelwein | | County: Fayette | | | |
|---|--|--|---|---------------------------|---------------------------|
| Urban Renewal Area Name C | Delwein Industrial Park UR | (Urban Renewal #2) | | | |
| Urban Renewal Area Numbe | 33004 (Use five-digit A | Area Number Assigned by th | e County Auditor) | | |
| I hereby certify to the County City has outstanding loans, a collective amount shown belo of Section 403.19 of the Cod | dvances, indebtedness, or ow, all of which qualify for r | bonds, none of which | have been prev | viously cer | rtified, in the |
| Urban Renewal Area Indebte | edness Not Previously Cert | fied*: | | \$ | 94,859 |
| *There must be attached a s bonds were initially approved | | | | | btedness, or |
| The County Auditor shall pro until the above-stated amour receive less than the availab before the preceding Decem for each of those fiscal years | nt of indebtedness is paid to le TIF increment tax by cer ber 1. (File 'CITY TIF FOR | o the City. However, fo tifying the requested ar IM 2' with the County A | or any fiscal yea mount to the Co auditor by the pr | ar a City m ounty Audi | ay elect to itor on or |
| A City reducing certified TIF the County Treasurer shall c of occurrence. (File 'CITY T reason other than application | ertify such reduced amoun F 'FORM 3' with the Count of TIF increment tax recei | s to the County Audito y Auditor when TIF ind | r no later than l ebtedness has | December | 1 of the year |
| Notes/Additional Information | | | | | |
| Two rebate agreements assi | gned to new property name | es and/or owners. | | | |
| Boulders Inn Oelwein LLC as | ssinged to Cornerstone Inn | ans Sites, LLC | | | |
| Motorcycles Midwest/Deans' | s Honda assigned to Steil's | Studio of Dance dba | North East low | a Dance A | cademy. |
| | | | | | |
| | | | | | |
| | Dated this 12 da | y of Nove | mber | 1 | 2019 |
| | | | | 19-283-54 | 40 |
| | Signature of Authorize | d Official | T | elephone | |

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR County: Fayette City: Oelwein Urban Renewal Area Nam Oelwein Industrial Park UR (Urban Renewal #2) Urban Renewal Area Numbe 33004 (Use five-digit Area Number Assigned by the County Auditor) Total Amount: Individual TIF Indebtedness Type/Description/Details: Date Approved*: 1. Rebate Agreement - Boulders Inn assinged to Cornerstone Inn and Suites, LL 5-30-17 33,638 Year 2 of annual appropriation rebate (90% available - approximately \$33,638) \$395,000 NTE over life of rebate, FY 2021 will be year 2 of 10 year agreemen Annual Appropriation x 'X' this box if a rebate agreement. List administrative details on lines above. 11-17-14 46,314 2. Rebate Agreement - Forsyth Management - Quality Plus Year 8 of annual appropriation rebate (90% of available - approximately \$46,314) \$750,000 NTE over life of rebate, FY 2021 will be year 8 of 10 year agreemen Annual Appropriation x 'X' this box if a rebate agreement. List administrative details on lines above. 3. Rebate Agreement - Motorcycles Midwest - Dean's Honda 12-23-2013 14,907 Year 5 of annual appropriation rebate (90% of available - approximately \$14,907) \$130,000 NTE over life of rebate, FY 2021 will be year 5 of 10 year agreemen Annual Appropriation x 'X' this box if a rebate agreement. List administrative details on lines above. X' this box if a rebate agreement. List administrative details on lines above. "X' this box if a rebate agreement. List administrative details on lines above. If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1:

^{* &}quot;Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

City: Oelwein

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

County: Fayette

| Urban Renewal Area Name Oelwein Industrial Park UR (Urban Renewal #2) | ··· |
|--|------------------|
| Urban Renewal Area Numbe 33004 (Use five-digit Area Number Assigned by the County Auditor) | |
| I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area wit and County named above, the City requests less than the maximum legally available TIF increment below. | |
| Provide sufficient detail so that the County Auditor will know how to specifically administer your requestion of the available increment tax from the remainder of the taxing districts in the Area. | maximum |
| Specific Instructions To County Auditor For Administering The Request That This | Amount |
| Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax: | Requested: |
| | |
| The City requests the following TIF Receipts for FY 2021 from this Area: | |
| | 00.000 |
| Boulders Inn Rebate assigned to Cornerstone Inn and Suites, LLC - 90% of available, approximately | 33,638 46,314 |
| Forsyth Management/Quality Plus Rebate - 90% of available, approximately | 40,314 |
| Motorcycles Midwest/Deans Honda Rebate assigned to Steil's Studio of Dance dba North East Iowa | 14,907 |
| 'Dance Academy, 90% of available, approximately | 14,307 |
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| Dated this12_ day ofNovember, | 2019 |
| 319-283-5 | |
| Signature of Authorized Official Telephone | ! |

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

| City: Oelwein | | C | ounty: <u>Fayette</u> | | |
|---|---|--|--|---|-----------------------------|
| Jrban Renewal Area Nam∈Oe | lwein Downtov | vn Urban Renewal | (Central Urban Renew | /al) | |
| 1 Jrban Renewal Area Numbe | 3012 (U | Jse five-digit Area Num | ber Assigned by the County | Auditor) | |
| hereby certify to the County A City has outstanding loans, ad- collective amount shown below of Section 403.19 of the Code | vances, indebt v, all of which o | edness, or bonds, | none of which have be | en previously ce | ertified, in the |
| Jrban Renewal Area Indebted | ness Not Prev | iously Certified*: | | \$ | 79,200 |
| There must be attached a supponds were initially approved by | | | | | ebtedness, or |
| The County Auditor shall proviountil the above-stated amount receive less than the available pefore the preceding December or each of those fiscal years were supported to the preceding process of the preceding process were supported to the preceding process were provided the process of the | of indebtednes TIF increment er 1. (File 'CIT | ss is paid to the Ci tax by certifying tl Y TIF FORM 2' wi | y. However, for any fis ne requested amount to th the County Auditor b | scal year a City roother the County Aud | may elect to ditor on or |
| A City reducing certified TIF in the County Treasurer shall cert of occurrence. (File 'CITY TIF reason other than application of | tify such reduct 'FORM 3' with | ed amounts to the the the the | County Auditor no late or when TIF indebtedne | er than Decembe ess has been rec | er 1 of the year |
| Notes/Additional Information: | | | | | |
| Addition of an annual interfund | transfer of \$7 | 5,000 from LOST | to TIF for downtown gra | ant projects. | |
| This amount will be certified ea | ach year in the | future to pay back | that LOST fund. | | |
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| | ************************************** | | | | |
| | Dated this | 12 day of | November | , | 2019 |
| | | | | 319-283-5 | |
| | Signature o | f Authorized Offici | al | Telephone |) |

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

| Cit | y: Oelwein County: Fayett | e | · · · · · · · · · · · · · · · · · · · |
|------|---|-----------------------|---------------------------------------|
| Ur | ban Renewal Area Nam <u>-Oelwein Downtown Urban Renewal (Central Urb</u> | oan Renewal) | |
| Ur | ban Renewal Area Numbe 33012 (Use five-digit Area Number Assigned b | y the County Auditor) | |
| | Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
| 1. | Interfund Transfer - Local Option Sales Tax to TIF Downtown Grants | 11-13-2018 | 75,000 |
| | Annual transfer for yearly grants For FY 2021 - \$75,000 | | |
| | ☐'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 2. | Rebate Agreement - Performance Rehab | 5-08-17 | 4,200 |
| | Year 2 of annual appropriation rebate (sliding scale, year 2 - 80% available) approximately \$4,200 | | |
| | NTE \$30,000 over life of rebate, FY 2021 will be year 2 of 5 of this agreement | | |
| | Annual Appropriation | | |
| | x'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 3. | | | |
| | | | |
| | | | |
| | 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 4. | | | |
| | | | |
| | | | |
| | | | |
| 5. | | | |
| | | | |
| | | | |
| | 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| lf n | nore indebtedness entry lines are needed continue to Form 1.1 Page 2. | | |
| | Total For City | TIF Form 1.1 Page 1: | 79,200 |

 $^{^{\}star}$ "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year Where Less Than The Legally Available TIF Increment Tax Is Requested Use One Certification Per Urban Renewal Area

| City: Oelwein | | County: Fayette | |
|--|--|---|---|
| Urban Renewal Area Name Oel | wein Downtown Urban F | Renewal (Central Urban Rene | wal) |
| Urban Renewal Area Numbe 3 | 3012 (Use five-digit A | Area Number Assigned by the Count | y Auditor) |
| I hereby certify to the County A and County named above, the below. | | | |
| Provide sufficient detail so that example you may have multiple tax for rebate agreement prope a portion of the available increment. | e indebtedness certificati erty that the County has s | ons in an Urban Renewal Are segregated into separate taxin | a, and want the maximum ag districts, but only want |
| Specific Instructions To | County Auditor For Adm | inistering The Request That T | This Amount |
| 1 | • | ximum Available TIF Incremer | 1 1 |
| | | | |
| The City request 100% of all the a | | | |
| interfund transfer to the LOST fun | | | |
| 75,000 shortages to complete a fu | II \$150,000, then to serevi | ce the GO 2011A debt'. Approxi | mately 189,429 |
| Performance Rehab Rebate, 80% | of what is available, appro | ximately | 4,200 |
| Iowa UR law states if qualified as | a "Blighted Area" then no s | tatutory expiration date so the O | elwein |
| Downtown Urban Renewal Area h | | | |
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| | Dated this 12 da | y of <u>November</u> | , 2019 |
| | | | 319-283-5440 |
| | Signature of Authorize | d Official | Telephone |