

RESOLUTION NO. _____

CERTIFYING TAX INCREMENT FINANCE INDEBTEDNESS
IN VARIOUS DISTRICTS IN THE CITY OF OELWEIN, IOWA

CERTIFIED DECEMBER 2019

Industrial Park Urban Renewal Area:

2016 A GO Debt E Penn Expansion, Annual Appropriation and
2016 B GO Debt E Penn Expansion and
2016 C GO Debt E Penn Cash Flow 100% of what is available approx \$650,639

Rebate Agreements

Forsyth Management Company, LLC/Quality Plus Mfg., Inc.
Annual Appropriation 90% of what's available approx. \$46,314

Motorcycles Midwest, Inc/Deans Honda assigned to
Steil's Studio of Dance dba North East Iowa Dance Academy
Annual Appropriation 90% of what's available approx. \$14,907

Boulders Inn assigned to Cornerstone Inn and Suites, LLC
Annual Appropriation 90% of what's available approx. \$33,638

Central Urban Renewal Area:

Downtown Streetscape for Downtown Business Grants
Annual Appropriation New 75,000
2018-19 and 2019-20 shortages approx. 23,000
100% of what is available approx. 189,430

Rebate Agreements

Performance Rehab
Annual Appropriation 80% of what's available approx. \$4,200

Residential Urban Renewal Area:

None

PEGGY L. SHERRETS, MAYOR

ATTEST:

DYLAN MULFINGER, CITY ADMINISTRATOR

Recorded November 12, 2019

DYLAN MULFINGER, CITY ADMINISTRATOR