

January 6, 2020

Dylan Mulfinger – City Administrator

City Council - City of Oelwein

20 2<sup>nd</sup> Ave SW

Oelwein, Iowa 50662

Performance Rehab 2, LLC is interested in acquiring the property at 17 2nd Ave. SE.

Our plan for the property is to have it torn down and be able to expand our parking lot to the South. We hope to complete this project in the Spring of 2020.

We understand that the cost of the property will range from \$500-\$1,000 for transfer of ownership and \$798 in back taxes and that it is eligible for tear down assistance from the city of Oelwein in the amount of half of the cost of tear down, not to exceed \$5,000.

We agree to the transfers of ownership cost of the property, ranging from \$500-\$1,000, as well as to pay the back taxes of \$798, however we would need to know the cost of tear down before signing an agreement.

We do not wish to acquire ownership of this property while it is occupied and therefore request that this transaction not be completed until the property is vacant. We would be willing to discuss terms with city administration regarding snow removal and lawn care at this property until such time.

Thank you for your consideration and for the work you are doing.

Todd Bradley, Manager

Performance Rehab 2, LLC

204 E. Charles St.

Oelwein, IA 50662