

City of Oelwein, Fayette County, IA

\$2,385,000 General Obligation Corporate Purpose Bonds, Series 2020 12 yr

****PRELIMINARY - SUBJECT TO CHANGE****

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2020	-	-	-	-	-
12/01/2020	-	-	57,164.59	57,164.59	-
06/01/2021	105,000.00	2.500%	37,281.25	142,281.25	199,445.84
12/01/2021	-	-	35,968.75	35,968.75	-
06/01/2022	205,000.00	2.750%	35,968.75	240,968.75	276,937.50
12/01/2022	-	-	33,150.00	33,150.00	-
06/01/2023	210,000.00	2.750%	33,150.00	243,150.00	276,300.00
12/01/2023	-	-	30,262.50	30,262.50	-
06/01/2024	210,000.00	3.000%	30,262.50	240,262.50	270,525.00
12/01/2024	-	-	27,112.50	27,112.50	-
06/01/2025	220,000.00	3.000%	27,112.50	247,112.50	274,225.00
12/01/2025	-	-	23,812.50	23,812.50	-
06/01/2026	225,000.00	3.000%	23,812.50	248,812.50	272,625.00
12/01/2026	-	-	20,437.50	20,437.50	-
06/01/2027	235,000.00	3.000%	20,437.50	255,437.50	275,875.00
12/01/2027	-	-	16,912.50	16,912.50	-
06/01/2028	240,000.00	3.198%	16,912.50	256,912.50	273,825.00
12/01/2028	-	-	13,075.00	13,075.00	-
06/01/2029	245,000.00	3.500%	13,075.00	258,075.00	271,150.00
12/01/2029	-	-	8,787.50	8,787.50	-
06/01/2030	155,000.00	3.500%	8,787.50	163,787.50	172,575.00
12/01/2030	-	-	6,075.00	6,075.00	-
06/01/2031	165,000.00	3.500%	6,075.00	171,075.00	177,150.00
12/01/2031	-	-	3,187.50	3,187.50	-
06/01/2032	170,000.00	3.750%	3,187.50	173,187.50	176,375.00
Total	\$2,385,000.00	-	\$532,008.34	\$2,917,008.34	-

Yield Statistics

Bond Year Dollars	\$16,246.00
Average Life	6.812 Years
Average Coupon	3.2747036%
Net Interest Cost (NIC)	3.3921479%
True Interest Cost (TIC)	3.3949146%
Bond Yield for Arbitrage Purposes	3.2599357%
All Inclusive Cost (AIC)	3.6829348%

IRS Form 8038

Net Interest Cost	3.2747036%
Weighted Average Maturity	6.812 Years

City of Oelwein, Fayette County, IA

\$1,695,000 General Obligation Corporate Purpose Bonds, Series 2020 12 yr

PRELIMINARY - SUBJECT TO CHANGEPolice, Fire, Trails, Pool

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2020	-	-	-	-	-
12/01/2020	-	-	40,872.92	40,872.92	-
06/01/2021	105,000.00	2.500%	26,656.25	131,656.25	172,529.17
12/01/2021	-	-	25,343.75	25,343.75	-
06/01/2022	125,000.00	2.750%	25,343.75	150,343.75	175,687.50
12/01/2022	-	-	23,625.00	23,625.00	-
06/01/2023	130,000.00	2.750%	23,625.00	153,625.00	177,250.00
12/01/2023	-	-	21,837.50	21,837.50	-
06/01/2024	130,000.00	3.000%	21,837.50	151,837.50	173,675.00
12/01/2024	-	-	19,887.50	19,887.50	-
06/01/2025	135,000.00	3.000%	19,887.50	154,887.50	174,775.00
12/01/2025	-	-	17,862.50	17,862.50	-
06/01/2026	140,000.00	3.000%	17,862.50	157,862.50	175,725.00
12/01/2026	-	-	15,762.50	15,762.50	-
06/01/2027	145,000.00	3.000%	15,762.50	160,762.50	176,525.00
12/01/2027	-	-	13,587.50	13,587.50	-
06/01/2028	145,000.00	3.000%	13,587.50	158,587.50	172,175.00
12/01/2028	-	-	11,412.50	11,412.50	-
06/01/2029	150,000.00	3.500%	11,412.50	161,412.50	172,825.00
12/01/2029	-	-	8,787.50	8,787.50	-
06/01/2030	155,000.00	3.500%	8,787.50	163,787.50	172,575.00
12/01/2030	-	-	6,075.00	6,075.00	-
06/01/2031	165,000.00	3.500%	6,075.00	171,075.00	177,150.00
12/01/2031	-	-	3,187.50	3,187.50	-
06/01/2032	170,000.00	3.750%	3,187.50	173,187.50	176,375.00
Total	\$1,695,000.00	-	\$402,266.67	\$2,097,266.67	-

Yield Statistics

Bond Year Dollars	\$12,162.00
Average Life	7.175 Years
Average Coupon	3.3075701%
Net Interest Cost (NIC)	3.4190649%
True Interest Cost (TIC)	3.4212737%
Bond Yield for Arbitrage Purposes	3.2599357%
All Inclusive Cost (AIC)	3.6971946%

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Net Interest Cost	3.3075701%
Weighted Average Maturity	7.175 Years

City of Oelwein, Fayette County, IA

\$690,000 General Obligation Corporate Purpose Bonds, Series 2020 10 yr

****PRELIMINARY - SUBJECT TO CHANGE**** Street Improvement

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2020	-	-	-	-	-
12/01/2020	-	-	16,291.67	16,291.67	-
06/01/2021	-	-	10,625.00	10,625.00	26,916.67
12/01/2021	-	-	10,625.00	10,625.00	-
06/01/2022	80,000.00	2.750%	10,625.00	90,625.00	101,250.00
12/01/2022	-	-	9,525.00	9,525.00	-
06/01/2023	80,000.00	2.750%	9,525.00	89,525.00	99,050.00
12/01/2023	-	-	8,425.00	8,425.00	-
06/01/2024	80,000.00	3.000%	8,425.00	88,425.00	96,850.00
12/01/2024	-	-	7,225.00	7,225.00	-
06/01/2025	85,000.00	3.000%	7,225.00	92,225.00	99,450.00
12/01/2025	-	-	5,950.00	5,950.00	-
06/01/2026	85,000.00	3.000%	5,950.00	90,950.00	96,900.00
12/01/2026	-	-	4,675.00	4,675.00	-
06/01/2027	90,000.00	3.000%	4,675.00	94,675.00	99,350.00
12/01/2027	-	-	3,325.00	3,325.00	-
06/01/2028	95,000.00	3.500%	3,325.00	98,325.00	101,650.00
12/01/2028	-	-	1,662.50	1,662.50	-
06/01/2029	95,000.00	3.500%	1,662.50	96,662.50	98,325.00
Total	\$690,000.00	-	\$129,741.67	\$819,741.67	-

Yield Statistics

Bond Year Dollars	\$4,084.00
Average Life	5.919 Years
Average Coupon	3.1768284%
Net Interest Cost (NIC)	3.3119900%
True Interest Cost (TIC)	3.3187488%
Bond Yield for Arbitrage Purposes	3.2599357%
All Inclusive Cost (AIC)	3.6418613%

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Net Interest Cost	3.1768284%
Weighted Average Maturity	5.919 Years