

PROPOSAL / CONTRACT



2601 S. FEDERAL AVENUE
 MASON CITY, IA 50401
 OFFICE : 641-424-1733
 FAX : 641-424-0334

Job No.
Date July 8, 2024
 Sheet No.
 P. O. #

OWNER:

Name: <u>City of Oelwein</u>	
Street: <u>20 2nd Ave SW</u>	
City: <u>Oelwein</u>	
State: <u>IA</u>	Zip: <u>50662</u>
Phone: <u>(319) 283-1197</u>	Fax: <u>-</u>

WORK TO BE PERFORMED AT:

Oelwein Frederick Ave Parking Lot	
Street:	<u>Frederickson Ave.</u>
City:	<u>Oelwein</u> State: <u>IA.</u>
Contact Person:	<u>Herb Dougney</u>
Home Phone or Other:	<u>(319) 283-1197</u>
E-Mail Address:	<u>pwdirector@cityfoelwein.org</u>

Heartland Asphalt Inc. (Contractor) proposes to furnish the following described work, labor, materials and/or equipment in connection with construction or improvements as specified below. Subbase must be received to within + 0.05 ft and must be stable enough to carry a loaded tandem truck without rutting.

Description of Work

- 1.) Survey & design parking lot.
- 2.) Excavate material in deep cut areas.
- 3.) Furnish and install 8" of base rock in deep cut areas.
- 4.) Finegrade base rock and prep base.
 Furnish and install 3" asphalt mat.

COSTS:

1.)	Survey & design parking lot.			lump sum = \$	1,400.00
2.)	Excavation.	240 c.y. @	\$	25.00 / c.y. = \$	6,000.00
3.)	Furnish and install base rock as needed.	342 ton @	\$	25.50 / ton = \$	8,721.00
4.)	Furnish and install 3" asphalt mat.	1,929 s.y. @	\$	25.00 / s.y. = \$	48,225.00
Total Cost: \$					64,346.00

NOTE: - Final Cost will be based on actual quantities of work completed per item.

- See attached drawing for more details.
- If Heartland is not awarded the project, design can be provided for fee as listed above in item 1.
- Adjoining fence (North side) and existing limestone boulders to be removed by others.
- Sales Tax Not Included. City to supply Iowa Construction Sales Tax Exemption Cert.
- Price and scheduling of work is based on completion of work at the same times as Oelwein 2024 City Streets.
- Heartland NOT responsible for damage to sidewalk/approach from construction traffic being on it.
- DOES NOT INCLUDE – backfilling, erosion control, seeding, testing, pavement markings.
- It is possible to encounter soft subgrade during the milling process. If so, the area may need to be over excavated and have base rock install to replace the unsuitable soil before asphalt can be placed. There may be additional costs associated with this as listed above.

All material is guaranteed to be specified, and the above work to be performed in accordance with the drawings and specifications submitted for the above work and completed in a substantial workmanlike manner for the sum of:

Dollars \$ **64,346.00**

with payments made as follows: **Net upon completion of work unless otherwise noted.**

1 1/2 % per month interest on Balance Past Due. We accept Debit & Credit Cards. Note there is a 3% Service Fee Charged by a third-party company, to cover the cost of this secure payment service.

Any alteration or revision from the above specifications involving extra costs, will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado, and any other insurance upon above work.

Heartland Asphalt Inc.

Date: July 8, 2024
 By: Ted Hoodjer Project Manager
 Ted Hoodjer title

Note: Proposal is for work to be done in 2024 Construction Season ONLY, may be withdrawn by us if not accepted within **30** days!!!

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified.

Payment will be made as outlined above.

Signature _____
 Signature _____

Date: _____