

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of           Oelwein           in           FAYETTE           County, Iowa  
will meet at Electronically Go To Meeting insructions below  
at           6:00 pm           on           5/26/2020            
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30,           2020            
(year)  
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,528,661		2,528,661
Less: Uncollected Property Taxes-Levy Year	2	0		0
<b>Net Current Property Taxes</b>	3	2,528,661	0	2,528,661
Delinquent Property Taxes	4	0		0
TIF Revenues	5	816,352		816,352
Other City Taxes	6	1,323,651	70,000	1,393,651
Licenses & Permits	7	130,600		130,600
Use of Money and Property	8	98,406		98,406
Intergovernmental	9	4,281,135	23,217	4,304,352
Charges for Services	10	3,942,543		3,942,543
Special Assessments	11	0		0
Miscellaneous	12	113,103	145,528	258,631
Other Financing Sources	13	1,163,500		1,163,500
Transfers In	14	2,962,713	1,521,295	4,484,008
<b>Total Revenues and Other Sources</b>	15	17,360,664	1,760,040	19,120,704
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,800,567	76,000	1,876,567
Public Works	17	748,364		748,364
Health and Social Services	18	40,000		40,000
Culture and Recreation	19	1,068,545	43,691	1,112,236
Community and Economic Development	20	1,010,572	469,000	1,479,572
General Government	21	433,500	166,000	599,500
Debt Service	22	1,579,349	165,000	1,744,349
Capital Projects	23	3,754,880		3,754,880
Total Government Activities Expenditures	24	10,435,777	919,691	11,355,468
Business Type / Enterprises	25	4,763,005	237,000	5,000,005
<b>Total Gov Activities &amp; Business Expenditures</b>	26	15,198,782	1,156,691	16,355,473
Transfers Out	27	2,962,713	1,521,295	4,484,008
<b>Total Expenditures/Transfers Out</b>	28	18,161,495	2,677,986	20,839,481
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	29	-800,831	-917,946	-1,718,777
Beginning Fund Balance July 1	30	7,750,246		7,750,246
<b>Ending Fund Balance June 30</b>	31	6,949,415	-917,946	6,031,469

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Rev: Library Grants, Ins. proceeds vehicle damage, tornado damage, electronics damage, etc., 2020 GO Bond Sale Proceeds, Donations Exp: Employee Benefits, Street building rehab, IRP Loans, 42 Well Rehab, Sewer Waste upgrades, pump replacement, reclassify Liability Ins. Join my meeting from your computer, tablet or smartphone. <https://global.gotomeeting.com/join/730990293> You can also dial in using your phone. UnitedStates: 1(646) 749-3112 Access Code: 730-990-293 Download App <https://global.gotomeeting.com/install/730990293>

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Dylan Mulfinger

City Clerk/ Finance Officer Name