

RESOLUTION NO. _____

Resolution to Transfer Airport Entitlement Funds

WHEREAS, the city receives \$150,000 in entitlement funds annually from the Federal Aviation Administration (FAA); and

WHEREAS, the city must spend these funds within four years, or the funds revert back to the FAA for distribution; and

WHEREAS, these funds must be used on airport improvements and must be in line with the FAA's airport capital plan; and

WHEREAS, the city must provide a 10 percent match for each project, which can vary greatly depending on the size of the project; and

WHEREAS, the city is switching from a large project plan and will go toward a maintenance program on the airport so that the local ten percent match to the FAA is reasonable expense for the city; and

WHEREAS, the city will transfer \$72,949 to Estherville Municipal Airport as recommended by the FAA; and

THEREFORE, BE IT RESOLVED by the City Council of the City of Oelwein, Iowa the City will Transfer Airport Entitlement Funds.

Passed and approved by the City Council of the City of Oelwein, Iowa this 26 day of May, 2020.

Brett DeVore, Mayor

Attest:

Dylan Mulfinger, City Administrator

Recorded _____, 2020.

City Administrator

It was moved by _____ and seconded by _____
that the Resolution as read be adopted, and upon roll call
there were:

AYES NAYS ABSENT ABSTAIN

Weber
Seeders
Cantrell
Gerdtz
Fisk
Stewart