

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 5/26/2026 06:00 PM

**Contact:** Dylan Mulfinger

**Phone:** (319) 283-5440

**Meeting Location:** Oelwein City Hall  
20 2nd Avenue SW  
Oelwein, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,181,423	0	3,181,423
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,181,423	0	3,181,423
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,107,000	0	1,107,000
Other City Taxes	6	1,718,634	0	1,718,634
Licenses & Permits	7	94,300	0	94,300
Use of Money & Property	8	392,925	250,000	642,925
Intergovernmental	9	3,057,354	204,187	3,261,541
Charges for Service	10	5,987,600	32,000	6,019,600
Special Assessments	11	55,000	0	55,000
Miscellaneous	12	74,600	108,433	183,033
Other Financing Sources	13	29,200	0	29,200
Transfers In	14	5,768,667	200,000	5,968,667
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>21,466,703</b>	<b>794,620</b>	<b>22,261,323</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,289,908	44,000	2,333,908
Public Works	17	949,645	168,000	1,117,645
Health and Social Services	18	20,000	0	20,000
Culture and Recreation	19	1,138,424	7,620	1,146,044
Community and Economic Development	20	1,206,765	344,500	1,551,265
General Government	21	699,700	45,000	744,700
Debt Service	22	1,569,574	2,000	1,571,574
Capital Projects	23	2,500,630	466,200	2,966,830
Total Government Activities Expenditures	24	10,374,646	1,077,320	11,451,966
Business Type/Enterprise	25	6,443,318	315,000	6,758,318
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>16,817,964</b>	<b>1,392,320</b>	<b>18,210,284</b>
Transfers Out	27	5,768,667	200,000	5,968,667
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>22,586,631</b>	<b>1,592,320</b>	<b>24,178,951</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,119,928</b>	<b>-797,700</b>	<b>-1,917,628</b>
Beginning Fund Balance July 1, 2025	30	9,393,962	0	9,393,962
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>8,274,034</b>	<b>-797,700</b>	<b>7,476,334</b>

**Explanation of Changes:** Revenue: Open Access and Enrich Iowa Grants, County, Interest on Investments, Insurance Refunds/Dividends, Airport Fuel Sales, Water and Sewer Collections, Mediacom Refund  
Expense: Housing Teardown, Airport Project, Trail Project, RISE Project, Big O Festival, Library Grants, Sewer Bond Sinking, Sewer, Reed Bed E Q Liner Project, Tort Liability, Airport Fuel, Downton Business Grants, 4th Street Manhole Project