RESOLUTION NO. ____- 2023

CORRECTIVE RESOLUTION REGARDING DIRECTING THE SALE OF THE CITY'S INTEREST IN 815 4th AVE SW, OELWEIN, FAYETTE COUNTY, IOWA

WHEREAS, the City is desirous of selling the real estate described herein.

WHEREAS, the City Council published notice of the date, time and place of a public hearing related to the sale of its interest in the above-described real estate, and had a hearing thereon;

WHEREAS, the City Council passed Resolution No. 5394- 2023 on the 27th day of February, 2023 which approved the terms of the sale of the above-described real estate including the following sections which reference a right of reversion to be held by the City following sale consistent with a Reversion Agreement and duties of the Buyer as to recording title:

Section 1. On behalf of the City, the Mayor shall contract to sell and shall convey by Quit Claim Deed the following described real estate:

LOTS 142, 143, 144 AND 145, BLOCK 12, STICKNEY'S ADDITION TO OELWEIN, FAYETTE COUNTY, IOWA

To Joseph and Ann Steggall for the sum of \$6,600, pursuant to the terms of the Offer to Buy attached hereto as Exhibit A, and by this reference incorporated within this Resolution as if set forth fully verbatim herein, with said property owner being solely responsible for the recording of the documents necessary to effectuate said transfer.

Section 2. That the City as Seller and Joseph and Ann Steggall as Buyer will enter into a separate agreement regarding "Reversion" of the property to the City, to be recorded by and at the expense of the Buyer along with the Quit Claim Deed as described within Section 1, the Reversion Agreement being attached hereto as Exhibit B, and by this reference incorporated within this Resolution as if set forth fully verbatim herein;

Section 3. The City Administrator shall be authorized to execute the QCD and Reversion Agreement on behalf of the City Council. The Deed and Reversion Agreement shall be delivered to Buyer after the passage of thirty (30) days following the date of this Resolution, unless an appeal on this action has been made to District Court. Action on this Resolution shall be final upon the purchaser of the Deed giving evidence to the Clerk that the Deed has been recorded, and such facts to be noted on the official record of this Resolution.

WHEREAS, that Sections 1, 2 and 3 of Resolution No. 5394-2023, as outlined above, were included in such resolution <u>in error</u> and the City Council 1) did not intend for the Buyers to be responsible for recording the completed Deed, and it 2) did not intend the sale of the above-described real estate to be contingent on an appended Reversion Agreement, nor did it intend to reserve any rights in reversion in the above-described real estate upon the sale of same to Joseph and Ann Steggall.

WHEREAS, the City Council submits this corrective resolution to assert that the terms of the resolution approving the sale of the above-described real estate shall be amended.

BE IT RESOLVED by the Council of the city of Oelwein, Iowa, to omit Section 4 from the previous Resolution and the corrected sections shall read as follows:

Section 1. On behalf of the City, the Mayor shall contract to sell and shall convey by Quit Claim Deed (the "Deed") the following described real estate:

LOTS 142, 143, 144 AND 145, BLOCK 12, STICKNEY'S ADDITION TO OELWEIN, FAYETTE COUNTY, IOWA

To: Joseph and Ann Steggall

For the sum of \$6,600.00, pursuant to the terms of the Offer to Buy attached hereto as Exhibit A, and by this reference incorporated within this Resolution as if set forth fully verbatim herein, with said Seller being solely responsible for the recording of the documents necessary to effectuate said transfer, at the expense of the Buyer.

Section 2. The City Administrator shall be authorized to execute the Deed on behalf of the City Council. The Deed shall be delivered to Buyer after the recording of same. Action on this Resolution shall be final upon the Seller giving evidence to the Clerk that the Deed has been recorded, and such facts to be noted on the official record of this Resolution.

Section 3. This resolution shall be in effect upon its passage and approval as provided by law.

Passed and adopted by the City Council of the City of Oelwein, Iowa, this 12th day of June, 2023.

Brett DeVore, Mayor

It was moved by	and seconded by _	that the
Resolution as read be adopted, and upon roll call there were:		
AYES	NAYS ABSENT	ABSTAIN
Stewart		
Weber		
Lenz		
Garrigus		
Seeders		
Payne		

Attest:

Dylan Mulfinger, City Administrator

Recorded June 13, 2023.

Exhibit A Offer of Buy February 3, 2023

We, Joseph and Ann Steggall, would like to purchase the property at 815 4th Ave SW, parcel number 1828109002 for \$6,600.00. We are planning to build a new home, which will require us to run new water, sewer, electrical and gas lines to the property. There will also be removal of trees and planting new trees. Our goal would be to build within the next year.

Thank you

Joseph & Ann Steggall 621 W Charles St Oelwein IA 50662