

Annual Urban Renewal Report, Fiscal Year 2023 - 2024

Levy Authority Summary

Local Government Name: OELWEIN
 Local Government Number: 33G316

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OELWEIN #2 URBAN RENEWAL	33004	10
OELWEIN JAMES DEVELOPMENT URBAN RENEWAL	33009	1
OELWEIN CENTRAL URBAN RENEWAL	33012	2

TIF Debt Outstanding: **9,448,496**

TIF Sp. Rev. Fund Cash Balance		Amount of 07-01-2023 Cash Balance
as of 07-01-2023:	365,372	0
		Restricted for LMI

TIF Revenue:	863,729
TIF Sp. Revenue Fund Interest:	24,324
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	888,053

Rebate Expenditures:	85,868
Non-Rebate Expenditures:	657,703
Returned to County Treasurer:	0
Total Expenditures:	743,571

TIF Sp. Rev. Fund Cash Balance		Amount of 06-30-2024 Cash Balance
as of 06-30-2024:	509,854	0
		Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **8,195,071**

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Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL
 UR Area Number: 33004
 UR Area Creation Date: 11/1991
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330108	330109	0
OELWEIN CITY AG/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330110	330111	0
JEFFERSON TWP/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330112	330113	0
OELWEIN CITY/OELWEIN SCH/CITY LAUNDERING/OELWEIN UR2 TIF INCREM.	330193	330194	0
OELWEIN CITY/OELWEIN SCH/ICE MANUFACTURING/OELWEIN UR2 TIF INCREM.	330195	330196	137,952
OELWEIN CITY/OELWEIN SCH/FORSYTH/OELWEIN UR2 TIF INCREM.	330197	330198	1,389,833
OELWEIN CITY/OELWEIN SCH/DEAN'S HONDA/OELWEIN UR2 TIF INCREM.	330221	330222	0
OELWEIN CITY/OELWEIN SCH/EAST PENN/OELWEIN UR2 TIF INCREM.	330227	330228	20,276,626
OELWEIN CITY/OELWEIN SCH/BOULDERS INN/OELWEIN UR2 TIF INCREM	330231	330232	758,218
OELWEIN CITY/OELWEIN SCH/HYVEE/OELWEIN UR2 TIF INCREM.	330241	330242	149,445

Urban Renewal Area Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	126,110	1,492,229	8,826,702	28,586,940	0	-3,704	39,028,277	0	39,028,277
Taxable	115,572	815,506	6,798,608	25,327,280	0	-3,704	33,053,262	0	33,053,262
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:	270,330	0	Amount of 07-01-2023 Cash Balance Restricted for LMI
TIF Revenue:	781,438		
TIF Sp. Revenue Fund Interest:	24,324		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	805,762		
Rebate Expenditures:	83,794		
Non-Rebate Expenditures:	582,703		
Returned to County Treasurer:	0		
Total Expenditures:	666,497		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:	409,595	0	Amount of 06-30-2024 Cash Balance Restricted for LMI
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Projects For OELWEIN #2 URBAN RENEWAL

Forsyth Management Co., LLC

Description:	New building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

East Penn Manufacturing

Description:	Land Aquisition/New Building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Boulders Inn

Description:	New building
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

ICE Manufacturing

Description:	Addition to building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

HyVee Dollar Fresh

Description:	Remodel bldg and add pumps outside
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

BR Development Kwik Star

Description:	New building, pumps, and car wash
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OELWEIN #2 URBAN RENEWAL

Forsyth Management Co 1-10 yrs LLC

Debt/Obligation Type:	Rebates
Principal:	271,634
Interest:	0
Total:	271,634
Annual Appropriation?:	Yes
Date Incurred:	06/27/2011
FY of Last Payment:	2024

East Penn Manufacturing Co

Debt/Obligation Type:	Rebates
Principal:	3,340,000
Interest:	0
Total:	3,340,000
Annual Appropriation?:	Yes
Date Incurred:	10/26/2015
FY of Last Payment:	2039

2016A GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,550,000
Interest:	299,200
Total:	2,849,200
Annual Appropriation?:	Yes
Date Incurred:	01/25/2016
FY of Last Payment:	2028

2016B GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	265,000
Interest:	23,413
Total:	288,413
Annual Appropriation?:	No
Date Incurred:	09/22/2016
FY of Last Payment:	2029

Boulders Inn

Debt/Obligation Type:	Rebates
Principal:	271,693
Interest:	0
Total:	271,693
Annual Appropriation?:	Yes
Date Incurred:	05/30/2017

FY of Last Payment: 2030

Water Fund Loan 11-14-16

Debt/Obligation Type: Internal Loans
Principal: 183,568
Interest: 0
Total: 183,568
Annual Appropriation?: No
Date Incurred: 12/01/2016
FY of Last Payment: 2030

Water Fund Loan 10-9-17

Debt/Obligation Type: Internal Loans
Principal: 199,202
Interest: 0
Total: 199,202
Annual Appropriation?: No
Date Incurred: 12/01/2018
FY of Last Payment: 2030

Water Fund Loan 11-26-18

Debt/Obligation Type: Internal Loans
Principal: 207,527
Interest: 0
Total: 207,527
Annual Appropriation?: No
Date Incurred: 11/26/2018
FY of Last Payment: 2030

Forsyth Management Co 11-20 yrs

Debt/Obligation Type: Rebates
Principal: 750,000
Interest: 0
Total: 750,000
Annual Appropriation?: Yes
Date Incurred: 01/26/2016
FY of Last Payment: 2033

ICE Manufacturing

Debt/Obligation Type: Rebates
Principal: 101,824
Interest: 0
Total: 101,824
Annual Appropriation?: Yes
Date Incurred: 12/14/2020
FY of Last Payment: 2033

HyVee Dollar Fresh

Debt/Obligation Type:	Rebates
Principal:	394,858
Interest:	0
Total:	394,858
Annual Appropriation?:	Yes
Date Incurred:	10/12/2020
FY of Last Payment:	2034

B R Development Kwik Star

Debt/Obligation Type:	Rebates
Principal:	350,000
Interest:	0
Total:	350,000
Annual Appropriation?:	Yes
Date Incurred:	05/11/2020
FY of Last Payment:	2034

Non-Rebates For OELWEIN #2 URBAN RENEWAL

TIF Expenditure Amount:	552,500
Tied To Debt:	2016A GO Bond
Tied To Project:	East Penn Manufacturing

TIF Expenditure Amount:	30,203
Tied To Debt:	2016B GO Bond
Tied To Project:	East Penn Manufacturing

Rebates For OELWEIN #2 URBAN RENEWAL

1007 Industrial Park Dr.

TIF Expenditure Amount:	47,818
Rebate Paid To:	Forsythe Management Co.
Tied To Debt:	Forsyth Management Co 1-10 yrs LLC
Tied To Project:	Forsyth Management Co., LLC
Projected Final FY of Rebate:	2024

421 Rock Island Rd

TIF Expenditure Amount:	26,087
Rebate Paid To:	Boulders Inn
Tied To Debt:	Boulders Inn
Tied To Project:	Boulders Inn
Projected Final FY of Rebate:	2029

1001 Industrial Park Rd

TIF Expenditure Amount:	4,747
Rebate Paid To:	Ice Manufacturing
Tied To Debt:	ICE Manufacturing
Tied To Project:	ICE Manufacturing
Projected Final FY of Rebate:	2032

1345 S Frederick St

TIF Expenditure Amount:	5,142
Rebate Paid To:	HyVee Dollar Fresh
Tied To Debt:	HyVee Dollar Fresh
Tied To Project:	HyVee Dollar Fresh
Projected Final FY of Rebate:	2034

Jobs For OELWEIN #2 URBAN RENEWAL

Project:	East Penn Manufacturing
Company Name:	East Penn Manufacturing
Date Agreement Began:	05/17/2017
Date Agreement Ends:	06/30/2039
Number of Jobs Created or Retained:	350
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	65,000,000
Total Estimated Cost of Public Infrastructure:	4,500,000

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TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330109
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	971,389	4,888,062	3,596,940	0	-3,704	9,452,687	0	9,452,687
Taxable	0	530,867	3,582,930	2,995,354	0	-3,704	7,105,447	0	7,105,447
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	3,236,566	6,219,825	0	6,219,825	214,001

FY 2024 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY AG/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330111
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	126,110	0	0	0	0	0	126,110	0	126,110
Taxable	115,572	0	0	0	0	0	115,572	0	115,572
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	107,854	18,256	0	18,256	402

FY 2024 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: JEFFERSON TWP/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330113
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	520,840	386,910	0	0	0	907,750	0	907,750
Taxable	0	284,639	230,927	0	0	0	515,566	0	515,566
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	278,660	515,566	0	515,566	11,654

FY 2024 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/CITY LAUNDERING/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330194
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,176,390	0	0	0	1,176,390	0	1,176,390
Taxable	0	0	1,005,726	0	0	0	1,005,726	0	1,005,726
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	971,850	204,540	0	204,540	7,037

FY 2024 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/ICE MANUFACTURING/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330196
 TIF Taxing District Base Year: 2020
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	626,740	0	0	626,740	0	626,740
Taxable	0	0	0	511,041	0	0	511,041	0	511,041
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	473,460	153,280	137,952	15,328	527

FY 2024 TIF Revenue Received: 4,747

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/FORSYTH/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330198
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,774,760	0	0	1,774,760	0	1,774,760
Taxable	0	0	0	1,544,259	0	0	1,544,259	0	1,544,259
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	16,420	1,544,259	1,389,833	154,426	5,313

FY 2024 TIF Revenue Received: 47,818

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TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/DEAN'S HONDA/OELWEIN UR2 TIF INCREM.
TIF Taxing District Inc. Number:	330222
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	445,730	0	0	0	445,730	0	445,730
Taxable	0	0	348,132	0	0	0	348,132	0	348,132
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	36,360	348,132	0	348,132	11,978

FY 2024 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/EAST PENN/OELWEIN UR2 TIF INCREM.
TIF Taxing District Inc. Number:	330228
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2019
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	22,588,500	0	0	22,588,500	0	22,588,500
Taxable	0	0	0	20,276,626	0	0	20,276,626	0	20,276,626
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	108,170	20,276,626	20,276,626	0	0

FY 2024 TIF Revenue Received: 697,644

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TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/BOULDERS INN/OELWEIN UR2 TIF INCREM
TIF Taxing District Inc. Number:	330232
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	994,660	0	0	0	994,660	0	994,660
Taxable	0	0	842,464	0	0	0	842,464	0	842,464
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	21,530	842,464	758,218	84,246	2,899

FY 2024 TIF Revenue Received: 26,087

TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/HYVEE/OELWEIN UR2 TIF INCREM.
TIF Taxing District Inc. Number:	330242
TIF Taxing District Base Year:	2021
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	934,950	0	0	0	934,950	0	934,950
Taxable	0	0	788,429	0	0	0	788,429	0	788,429
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	768,900	166,050	149,445	16,605	571

FY 2024 TIF Revenue Received: 5,142

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Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN JAMES DEVELOPMENT URBAN RENEWAL
 UR Area Number: 33009
 UR Area Creation Date: 11/2001
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM	330165	330166	0

Urban Renewal Area Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,915,610	0	0	0	0	1,915,610	0	1,915,610
Taxable	0	1,046,883	0	0	0	0	1,046,883	0	1,046,883
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023: 0 0 **Amount of 07-01-2023 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024: 0 0 **Amount of 06-30-2024 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN JAMES DEVELOPMENT URBAN RENEWAL (33009)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM
 TIF Taxing District Inc. Number: 330166
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2001

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,915,610	0	0	0	0	1,915,610	0	1,915,610
Taxable	0	1,046,883	0	0	0	0	1,046,883	0	1,046,883
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	1,750	1,046,883	0	1,046,883	36,019

FY 2024 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL
 UR Area Number: 33012

UR Area Creation Date: 04/2005

UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM	330173	330174	2,373,708
OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL UR INCREM	330229	330230	60,290

Urban Renewal Area Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,353,660	16,389,563	802,850	0	-3,704	18,542,369	0	18,542,369
Taxable	0	739,776	11,411,222	568,669	0	-3,704	12,715,963	0	12,715,963
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:	95,042	0	Amount of 07-01-2023 Cash Balance Restricted for LMI
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TIF Revenue:	82,291		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	82,291		

Rebate Expenditures:	2,074		
Non-Rebate Expenditures:	75,000		
Returned to County Treasurer:	0		
Total Expenditures:	77,074		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:	100,259	0	Amount of 06-30-2024 Cash Balance Restricted for LMI
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Projects For OELWEIN CENTRAL URBAN RENEWAL

Downtown Streetscape

Description:	revitalization of the downtown
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Performance Rehab

Description:	remodel building at new location
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Downtown Improvements Grant

Description:	expand, improve building, renovate 2nd story housing
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For OELWEIN CENTRAL URBAN RENEWAL

2011 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/11/2005
FY of Last Payment:	2022

Performance Rehab

Debt/Obligation Type:	Rebates
Principal:	15,577
Interest:	0
Total:	15,577
Annual Appropriation?:	Yes
Date Incurred:	07/11/2017
FY of Last Payment:	2024

LOST Yr 1 2017 Transfer Downtown Businesses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/10/2018
FY of Last Payment:	2020

LOST Yr 2 2018 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/26/2018
FY of Last Payment:	2021

LOST Yr 3 2019 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/12/2019

FY of Last Payment: 2021

LOST Yr 4 2020 Transfer Downtown Business Grant

Debt/Obligation Type: Internal Loans
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: Yes
Date Incurred: 11/09/2020
FY of Last Payment: 2022

LOST Yr 5 2021 Transfer Downtown Business Grant

Debt/Obligation Type: Internal Loans
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: Yes
Date Incurred: 10/25/2021
FY of Last Payment: 2028

LOST Yr 6 2022 Transfer Downtown Business Grant

Debt/Obligation Type: Internal Loans
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 11/14/2022
FY of Last Payment: 2029

LOST Yr 7 2023 Transfer Downtown Business Grant

Debt/Obligation Type: Internal Loans
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 10/23/2023
FY of Last Payment: 2030

LOST Yr 8 2024 Transfer Downtown Business Grant

Debt/Obligation Type: Internal Loans
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 10/21/2024
FY of Last Payment: 2031

Non-Rebates For OELWEIN CENTRAL URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2011 GO Bonds
Tied To Project:	Downtown Streetscape
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 1 2017 Transfer Downtown Businesses
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 2 2018 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 3 2019 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 4 2020 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 5 2021 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	75,000
Tied To Debt:	LOST Yr 6 2022 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 7 2023 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant

Rebates For OELWEIN CENTRAL URBAN RENEWAL

204 E Charles

TIF Expenditure Amount:	2,074
Rebate Paid To:	Performance Rehab
Tied To Debt:	Performance Rehab
Tied To Project:	Performance Rehab
Projected Final FY of Rebate:	2024

▲ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM
 TIF Taxing District Inc. Number: 330174
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	03/2005
Blighted	03/2005
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,353,660	16,162,213	802,850	0	-3,704	18,315,019	0	18,315,019
Taxable	0	739,776	11,256,902	568,669	0	-3,704	12,561,643	0	12,561,643
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	15,681,270	2,637,453	2,373,708	263,745	9,074

FY 2024 TIF Revenue Received: 80,217

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL UR INCREM
 TIF Taxing District Inc. Number: 330230
 TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	227,350	0	0	0	227,350	0	227,350
Taxable	0	0	154,320	0	0	0	154,320	0	154,320
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	106,770	120,580	60,290	60,290	2,074

FY 2024 TIF Revenue Received: 2,074