

RESOLUTION NO. 5660-2024

CERTIFYING TAX INCREMENT FINANCE INDEBTEDNESS
IN VARIOUS DISTRICTS IN THE CITY OF OELWEIN, IOWA
CERTIFIED DECEMBER 2024 FOR FY 2025-26

Industrial Park Urban Renewal Area:

2016 B GO Debt E Penn Expansion and
2016 A GO Debt E Penn Expansion

Annual Appropriation 100% of what is available approx. \$750,000

Rebate Agreements

Forsyth Management Company, LLC/Quality Plus Mfg., Inc.

Annual Appropriation 90% of what's available approx. \$63,000

Boulders Inn assigned to Cornerstone Inn and Suites, LLC

Annual Appropriation 90% of what's available approx. \$38,000

ICE Manufacturing

Annual Appropriation (Jobs Component) 90% of what's available approx. \$16,000

HyVee

Annual Appropriation 90% of what's available approx. \$10,000

BR Development, LLC

Annual Appropriation (residency option) 90% of what is available approx. \$80,000

Central Urban Renewal Area:

Downtown Streetscape

Downtown Business Grants New Debt 75,000.

Downtown Sidewalk Project New Debt 125,000.

Both Annual Appropriation 90% of what is available approx. \$150,000

Rebate Agreements

None

Residential Urban Renewal Area:

None

BRETT DeVORE, MAYOR

ATTEST:

DYLAN MULFINGER, CITY ADMINISTRATOR

Recorded November 12, 2024

DYLAN MULFINGER, CITY ADMINISTRATOR