

**FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : OELWEIN County Name: FAYETTE COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	166,910,518	2b	162,619,561	City Number: 33-316 Last Official Census: 5,920
DEBT SERVICE	3a	200,910,394	3b	196,619,437	
Ag Land	4a	634,209			

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2026 Budget Data</b>	8.20589	1,286,649	156,795,762	6.45
	<b>Limitation Percentage</b>			
	3			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2027</b>	7.96688	1,329,756	3.35	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.96688	Consolidated General Fund		5	1,329,756	1,295,571	43	7.96688
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	255,000	248,444	52	1.52776
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	31,848	31,029	465	0.19081
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	1,616,604	1,575,044		
384.1	3.00375	Ag Land		26	1,906	1,906	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	1,618,510	1,576,950		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29	206,000	200,703		1.23419
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	299,000	291,313		1.79138
Rules	Amt Nec	Other Employee Benefits		31	648,247	631,582		3.88380
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	1,153,247	1,123,598	65	6.90937
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	1,153,247	1,123,598		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	716,500	701,198	70	3.56627
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	3,488,257	3,401,746	72	20.16109

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_

( City Representative )

\_\_\_\_\_

( Date )

\_\_\_\_\_

( County Auditor )

\_\_\_\_\_

( Date )

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Oelwein City Hall 20 2nd Ave SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 cityofuelwein.org

City Telephone Number  
 (319) 283-5440

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	152,647,608	162,619,561	162,619,561
Consolidated General Fund	1,252,609	1,252,609	1,295,571
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	248,254	248,254	248,444
Support of Local Emergency Mgmt. Comm.	15,735	15,735	31,029
Unified Law Enforcement	0	0	0
Police & Fire Retirement	188,868	188,868	200,703
FICA & IPERS (If at General Fund Limit)	254,096	254,096	291,313
Other Employee Benefits	595,503	595,503	631,582
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	182,395,570	196,619,437	196,619,437
Debt Service	624,491	624,491	701,198
CITY REGULAR TOTAL PROPERTY TAX	3,179,556	3,179,556	3,399,840
CITY REGULAR TAX RATE	20.16215	18.88806	20.16109
Taxable Value for City Ag Land	621,479	634,209	634,209
Ag Land	1,867	1,867	1,906
CITY AG LAND TAX RATE	3.00375	2.94382	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	956	988	3.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	4,156	4,613	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase cost in general fund operations, insurance, and health benefits.

FUND BALANCE

City Name: OELWEIN  
 Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2025</b>										
Beginning Fund Balance July 1	1	1,239,467	3,018,082	509,854	304,944	3,268,524	297,551	8,638,422	3,046,042	11,684,464
Actual Revenues Except Beg Balance	2	3,123,771	4,821,507	1,038,524	1,625,609	1,589,055	2,460	12,200,926	7,109,214	19,310,140
Actual Expenditures Except End Balance	3	3,106,899	5,108,364	826,813	1,571,436	2,257,127	0	12,870,639	6,286,886	19,157,525
Ending Fund Balance June 30	4	1,256,339	2,731,225	721,565	359,117	2,600,452	300,011	7,968,709	3,868,370	11,837,079
<b>Re-Estimated FY 2026</b>										
Beginning Fund Balance	5	1,256,339	2,731,225	721,565	359,117	2,600,452	300,011	7,968,709	3,868,370	11,837,079
Re-Est Revenues	6	3,030,420	4,687,339	1,286,000	1,468,824	1,875,000	3,000	12,350,583	8,721,702	21,072,285
Re-Est Expenditures	7	3,489,077	5,204,135	1,588,688	1,604,574	3,554,630	0	15,441,104	8,200,638	23,641,742
Ending Fund Balance	8	797,682	2,214,429	418,877	223,367	920,822	303,011	4,878,188	4,389,434	9,267,622
<b>Budget FY 2027</b>										
Beginning Fund Balance	9	797,682	2,214,429	418,877	223,367	920,822	303,011	4,878,188	4,389,434	9,267,622
Revenues	10	3,027,524	4,565,753	1,304,000	1,551,100	855,000	3,000	11,306,377	7,961,371	19,267,748
Expenditures	11	3,341,511	4,928,993	993,130	1,641,850	1,170,630	0	12,076,114	7,635,072	19,711,186
Ending Fund Balance	12	483,695	1,851,189	729,747	132,617	605,192	306,011	4,108,451	4,715,733	8,824,184

**LOCAL EMC SUPPORT**

**City Name: OELWEIN**

**Fiscal Year July 1, 2026 - June 30, 2027**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.**

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	31,848	31,029
<b>TOTAL FOR FY 2027</b>	<b>31,848</b>	<b>31,029</b>

## RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	1,395,326	6,000						1,401,326	1,892,011
Jail	2								0	0
Emergency Management	3	16,162							16,162	21,883
Flood Control	4								0	0
Fire Department	5	97,315	10,000						107,315	71,377
Ambulance	6								0	0
Building Inspections	7	213,300							213,300	172,799
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,300							6,300	4,691
Other Public Safety	10	5,600	571,016						576,616	11,477
TOTAL (lines 1 - 10)	11	1,734,003	587,016					0	2,321,019	2,174,238
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		590,206						590,206	648,511
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		118,000						118,000	109,404
Traffic Control and Safety	15		4,500						4,500	2,886
Snow Removal	16		16,000						16,000	21,997
Highway Engineering	17								0	0
Street Cleaning	18		11,000						11,000	9,275
Airport (if not Enterprise)	19	225,600							225,600	90,477
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	24,400	181,343						205,743	17,418
TOTAL (lines 12 - 21)	22	250,000	921,049					0	1,171,049	899,968
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29		20,000						20,000	16,210
TOTAL (lines 23 - 29)	30	0	20,000					0	20,000	16,210
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	351,774	10,000						361,774	426,501
Museum, Band and Theater	32								0	0
Parks	33	288,050							288,050	304,003
Recreation	34	167,300							167,300	58,254
Cemetery	35	90,750							90,750	103,619
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37		247,739						247,739	165,832
TOTAL (lines 31 - 37)	38	897,874	257,739					0	1,155,613	1,058,209

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	12,500						12,500	0
Economic Development	40	534,345						534,345	961,790
Housing and Urban Renewal	41	235,000						235,000	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43	229,000	207,000					436,000	277,867
TIF Rebates	44							0	0
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>0</b>	<b>1,010,845</b>	<b>207,000</b>		<b>0</b>		<b>1,217,845</b>	<b>1,239,657</b>
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	17,000						17,000	90,346
Clerk, Treasurer, & Finance Adm.	47	277,700						277,700	263,154
Elections	48	2,000						2,000	0
Legal Services & City Attorney	49	45,500						45,500	25,125
City Hall & General Buildings	50	2,000						2,000	230,342
Tort Liability	51	255,000						255,000	0
Other General Government	52	92,345						92,345	666
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>599,200</b>	<b>92,345</b>	<b>0</b>		<b>0</b>		<b>691,545</b>	<b>609,633</b>
<b>DEBT SERVICE</b>	<b>54</b>			<b>1,569,574</b>				<b>1,569,574</b>	<b>1,571,436</b>
Gov Capital Projects	55	8,000	577,000		3,554,630			4,139,630	2,510,294
TIF Capital Projects	56							0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>8,000</b>	<b>577,000</b>	<b>0</b>	<b>3,554,630</b>	<b>0</b>		<b>4,139,630</b>	<b>2,510,294</b>
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	<b>58</b>	<b>3,489,077</b>	<b>3,465,994</b>	<b>207,000</b>	<b>1,569,574</b>	<b>3,554,630</b>	<b>0</b>	<b>12,286,275</b>	<b>10,079,645</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						1,123,000	1,123,000	993,112
Sewer Utility	60						1,065,000	1,065,000	849,760
Electric Utility	61							0	0
Gas Utility	62							0	40,499
Airport	63						665,878	665,878	0
Landfill/Garbage	64							0	682,155
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						378,000	378,000	308,570
Enterprise DEBT SERVICE	70						1,171,261	1,171,261	1,148,371
Enterprise CAPITAL PROJECTS	71						1,015,000	1,015,000	1,223,957
Enterprise TIF CAPITAL PROJECTS	72							0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	<b>73</b>						<b>5,418,139</b>	<b>5,418,139</b>	<b>5,246,424</b>
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	<b>74</b>	<b>3,489,077</b>	<b>3,465,994</b>	<b>207,000</b>	<b>1,569,574</b>	<b>3,554,630</b>	<b>0</b>	<b>17,704,414</b>	<b>15,326,069</b>
Regular Transfers Out	75		1,738,141		35,000			2,782,499	3,163,426
Internal TIF Loan Transfers Out	76			1,381,688				1,381,688	668,030
Total ALL Transfers Out	77	0	1,738,141	1,381,688	35,000	0	0	5,937,328	3,831,456
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	<b>78</b>	<b>3,489,077</b>	<b>5,204,135</b>	<b>1,588,688</b>	<b>1,604,574</b>	<b>3,554,630</b>	<b>0</b>	<b>8,200,638</b>	<b>19,157,525</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>797,682</b>	<b>2,214,429</b>	<b>418,877</b>	<b>223,367</b>	<b>920,822</b>	<b>303,011</b>	<b>4,389,434</b>	<b>11,837,079</b>

RE-ESTIMATED REVENUES DETAIL

City Name: OELWEIN  
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	1,518,892	1,038,467		624,491				3,181,850	3,337,458
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,518,892	1,038,467		624,491	0			3,181,850	3,337,458
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,062,000					1,062,000	1,008,068
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	41,213	28,218		14,203				83,634	85,637
Utility franchise tax (Iowa Code Chapter 364.2)	7		759,000						759,000	794,936
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		91,000						91,000	77,532
Other Local Option Taxes	12		770,000						770,000	752,017
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,213	1,648,218		14,203	0			1,703,634	1,710,122
Licenses & Permits	14	104,300							104,300	96,610
Use of Money & Property	15	282,475	13,000	24,000	14,250	30,000		135,000	498,725	476,050
Intergovernmental:										
Federal Grants & Reimbursements	16		183,000			1,500,000		5,000	1,688,000	546,612
Road Use Taxes	17		831,760						831,760	840,754
Other State Grants & Reimbursements	18	2,000	152,893						154,893	173,680
Local Grants & Reimbursements	19	51,000							51,000	72,391
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,000	1,167,653	0	0	1,500,000		5,000	2,725,653	1,633,437
Charges for Fees & Service:										
Water Utility	21							2,011,845	2,011,845	1,958,231
Sewer Utility	22							2,320,500	2,320,500	2,230,346
Electric Utility	23								0	0
Gas Utility	24								0	41,526
Parking	25								0	0
Airport	26								0	16,606
Landfill/Garbage	27							696,000	696,000	691,278
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30	35,000							35,000	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	301,650						329,000	630,650	475,399
Subtotal - Charges for Service (lines 21 thru 33)	34	336,650	0		0	0	0	5,357,345	5,693,995	5,413,386
Special Assessments	35				35,000				35,000	34,383
Miscellaneous	36	28,100	60,000					12,500	100,600	913,998
Other Financing Sources:										
Regular Operating Transfers In	37	649,590	750,001		189,490	345,000		2,621,559	4,555,640	3,163,426
Internal TIF Loan Transfers In	38			200,000	591,390			590,298	1,381,688	668,030
Subtotal ALL Operating Transfers In	39	649,590	750,001	200,000	780,880	345,000	0	3,211,857	5,937,328	3,831,456
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	839,196
Proceeds of Capital Asset Sales	41	16,200	10,000				3,000		29,200	15,976
Subtotal-Other Financing Sources (lines 36 thru 38)	42	665,790	760,001	200,000	780,880	345,000	3,000	3,211,857	5,966,528	4,686,628
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	3,030,420	4,687,339	1,286,000	1,468,824	1,875,000	3,000	8,721,702	21,072,285	19,310,140
Beginning Fund Balance July 1	44	1,256,339	2,731,225	721,565	359,117	2,600,452	300,011	3,868,370	11,837,079	11,684,464
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 41+42)</b>	45	4,286,759	7,418,564	2,007,565	1,827,941	4,475,452	303,011	12,590,072	32,909,364	30,994,604

## EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,345,821	6,000						1,351,821	1,401,326	1,892,011
Jail	2								0	0	0
Emergency Management	3	31,848							31,848	16,162	21,883
Flood Control	4								0	0	0
Fire Department	5	103,590	10,000						113,590	107,315	71,377
Ambulance	6								0	0	0
Building Inspections	7	179,300							179,300	213,300	172,799
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,300							6,300	6,300	4,691
Other Public Safety	10	5,600	601,700						607,300	576,616	11,477
TOTAL (lines 1 - 10)	11	1,672,459	617,700				0		2,290,159	2,321,019	2,174,238
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		558,100						558,100	590,206	648,511
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		121,500						121,500	118,000	109,404
Traffic Control and Safety	15		4,500						4,500	4,500	2,886
Snow Removal	16		16,000						16,000	16,000	21,997
Highway Engineering	17								0	0	0
Street Cleaning	18		10,000						10,000	11,000	9,275
Airport	19	199,800							199,800	225,600	90,477
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	24,400	192,461						216,861	205,743	17,418
TOTAL (lines 12 - 21)	22	224,200	902,561				0		1,126,761	1,171,049	899,968
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		20,000						20,000	20,000	16,210
TOTAL (lines 23 - 29)	30	0	20,000				0		20,000	20,000	16,210
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	321,727	20,000						341,727	361,774	426,501
Museum, Band and Theater	32								0	0	0
Parks	33	272,875							272,875	288,050	304,003
Recreation	34	165,800							165,800	167,300	58,254
Cemetery	35	75,750							75,750	90,750	103,619
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		259,552						259,552	247,739	165,832
TOTAL (lines 31 - 37)	38	836,152	279,552				0		1,115,704	1,155,613	1,058,209

City Name: OELWEIN  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39		11,000					11,000	12,500	0
Economic Development	40		532,145					532,145	534,345	961,790
Housing and Urban Renewal	41		168,000					168,000	235,000	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43		41,000					41,000	436,000	277,867
TIF Rebates	44			190,000				190,000	0	0
TOTAL (lines 39 - 44)	45	0	752,145	190,000		0		942,145	1,217,845	1,239,657
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	17,000						17,000	17,000	90,346
Clerk, Treasurer, & Finance Adm.	47	291,200						291,200	277,700	263,154
Elections	48							0	2,000	0
Legal Services & City Attorney	49	35,500						35,500	45,500	25,125
City Hall & General Buildings	50	2,000						2,000	2,000	230,342
Tort Liability	51	255,000						255,000	255,000	0
Other General Government	52		98,944					98,944	92,345	666
TOTAL (lines 46 - 52)	53	600,700	98,944	0		0		699,644	691,545	609,633
<b>DEBT SERVICE</b>	54			1,606,850				1,606,850	1,569,574	1,571,436
Gov Capital Projects	55	8,000	525,500		1,170,630			1,704,130	4,139,630	2,510,294
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	8,000	525,500	0	1,170,630	0		1,704,130	4,139,630	2,510,294
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	3,341,511	3,196,402	190,000	1,606,850	1,170,630	0	9,505,393	12,286,275	10,079,645
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59						1,145,594	1,145,594	1,123,000	993,112
Sewer Utility	60						1,113,420	1,113,420	1,065,000	849,760
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	40,499
Airport	63						0	0	665,878	0
Landfill/Garbage	64						690,158	690,158	0	682,155
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						351,000	351,000	378,000	308,570
Enterprise DEBT SERVICE	70						317,840	317,840	1,171,261	1,148,371
Enterprise CAPITAL PROJECTS	71						1,893,000	1,893,000	1,015,000	1,223,957
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						5,511,012	5,511,012	5,418,139	5,246,424
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	3,341,511	3,196,402	190,000	1,606,850	1,170,630	0	5,511,012	15,016,405	15,326,069
Regular Transfers Out	75		1,732,591		35,000			2,124,060	3,891,651	4,555,640
Internal TIF Loan / Repayment Transfers Out	76			803,130				803,130	1,381,688	668,030
<b>Total ALL Transfers Out</b>	77	0	1,732,591	803,130	35,000	0	0	2,124,060	4,694,781	5,937,328
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	3,341,511	4,928,993	993,130	1,641,850	1,170,630	0	7,635,072	19,711,186	23,641,742
<b>Ending Fund Balance June 30</b>	79	483,695	1,851,189	729,747	132,617	605,192	306,011	4,715,733	9,267,622	11,837,079

REVENUES DETAIL

City Name: OELWEIN  
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,576,950	1,123,598		701,198	0			3,401,746	3,181,850	3,337,458
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,576,950	1,123,598		701,198	0			3,401,746	3,181,850	3,337,458
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,080,000					1,080,000	1,062,000	1,008,068
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41,560	29,649		15,302	0			86,511	83,634	85,637
Utility franchise tax (Iowa Code Chapter 364.2)	7		759,000						759,000	759,000	794,936
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		91,000						91,000	91,000	77,532
Other Local Option Taxes	12		770,000						770,000	770,000	752,017
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,560	1,649,649		15,302	0			1,706,511	1,703,634	1,710,122
Licenses & Permits	14	93,500							93,500	104,300	96,610
Use of Money & Property	15	294,874	13,000	24,000	14,250	10,000		145,000	501,124	498,725	476,050
Intergovernmental:											
Federal Grants & Reimbursements	16					500,000		500,000	1,000,000	1,688,000	546,612
Road Use Taxes	17		828,800						828,800	831,760	840,754
Other State Grants & Reimbursements	18	2,000	161,705						163,705	154,893	173,680
Local Grants & Reimbursements	19	53,000							53,000	51,000	72,391
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,000	990,505	0	0	500,000		500,000	2,045,505	2,725,653	1,633,437
Charges for Fees & Service:											
Water Utility	21							2,016,945	2,016,945	2,011,845	1,958,231
Sewer Utility	22							2,281,986	2,281,986	2,320,500	2,230,346
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	41,526
Parking	25							0	0	0	0
Airport	26							0	0	0	16,606
Landfill/Garbage	27							696,000	696,000	696,000	691,278
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	25,000							25,000	35,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	258,100						344,100	602,200	630,650	475,399
Subtotal - Charges for Service (lines 21 thru 33)	34	283,100	0		0	0	0	5,339,031	5,622,131	5,693,995	5,413,386
Special Assessments	35				35,000				35,000	35,000	34,383
Miscellaneous	36	23,950	34,000					12,500	70,450	100,600	913,998
Other Financing Sources:											
Regular Operating Transfers In	37	649,590	750,001		182,220	345,000		1,964,840	3,891,651	4,555,640	3,163,426
Internal TIF Loan Transfers In	38			200,000	603,130				803,130	1,381,688	668,030
Subtotal ALL Operating Transfers In	39	649,590	750,001	200,000	785,350	345,000	0	1,964,840	4,694,781	5,937,328	3,831,456
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	839,196
Proceeds of Capital Asset Sales	41	9,000	5,000				3,000		17,000	29,200	15,976
Subtotal-Other Financing Sources (lines 38 thru 40)	42	658,590	755,001	200,000	785,350	345,000	3,000	1,964,840	4,711,781	5,966,528	4,686,628
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,027,524	4,565,753	1,304,000	1,551,100	855,000	3,000	7,961,371	19,267,748	21,072,285	19,310,140
Beginning Fund Balance July 1	44	797,682	2,214,429	418,877	223,367	920,822	303,011	4,389,434	9,267,622	11,837,079	11,684,464
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,825,206	6,780,182	1,722,877	1,774,467	1,775,822	306,011	12,350,805	28,535,370	32,909,364	30,994,604

## ADOPTED BUDGET SUMMARY

City Name: OELWEIN  
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,576,950	1,123,598		701,198	0			3,401,746	3,181,850	3,337,458
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,576,950	1,123,598		701,198	0			3,401,746	3,181,850	3,337,458
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,080,000					1,080,000	1,062,000	1,008,068
Other City Taxes	6	41,560	1,649,649		15,302	0			1,706,511	1,703,634	1,710,122
Licenses & Permits	7	93,500	0					0	93,500	104,300	96,610
Use of Money and Property	8	294,874	13,000	24,000	14,250	10,000	0	145,000	501,124	498,725	476,050
Intergovernmental	9	55,000	990,505	0	0	500,000		500,000	2,045,505	2,725,653	1,633,437
Charges for Fees & Service	10	283,100	0		0	0	0	5,339,031	5,622,131	5,693,995	5,413,386
Special Assessments	11	0	0		35,000	0		0	35,000	35,000	34,383
Miscellaneous	12	23,950	34,000		0	0	0	12,500	70,450	100,600	913,998
Sub-Total Revenues	13	2,368,934	3,810,752	1,104,000	765,750	510,000	0	5,996,531	14,555,967	15,105,757	14,623,512
<b>Other Financing Sources:</b>											
Total Transfers In	14	649,590	750,001	200,000	785,350	345,000	0	1,964,840	4,694,781	5,937,328	3,831,456
Proceeds of Debt	15	0	0	0	0	0		0	0	0	839,196
Proceeds of Capital Asset Sales	16	9,000	5,000	0	0	0	3,000	0	17,000	29,200	15,976
Total Revenues and Other Sources	17	3,027,524	4,565,753	1,304,000	1,551,100	855,000	3,000	7,961,371	19,267,748	21,072,285	19,310,140
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,672,459	617,700	0			0		2,290,159	2,321,019	2,174,238
Public Works	19	224,200	902,561	0			0		1,126,761	1,171,049	899,968
Health and Social Services	20	0	20,000	0			0		20,000	20,000	16,210
Culture and Recreation	21	836,152	279,552	0			0		1,115,704	1,155,613	1,058,209
Community and Economic Development	22	0	752,145	190,000			0		942,145	1,217,845	1,239,657
General Government	23	600,700	98,944	0			0		699,644	691,545	609,633
Debt Service	24	0	0	0	1,606,850		0		1,606,850	1,569,574	1,571,436
Capital Projects	25	8,000	525,500	0		1,170,630	0		1,704,130	4,139,630	2,510,294
Total Government Activities Expenditures	26	3,341,511	3,196,402	190,000	1,606,850	1,170,630	0		9,505,393	12,286,275	10,079,645
Business Type Proprietary: Enterprise & ISF	27							5,511,012	5,511,012	5,418,139	5,246,424
Total Gov & Bus Type Expenditures	28	3,341,511	3,196,402	190,000	1,606,850	1,170,630	0	5,511,012	15,016,405	17,704,414	15,326,069
Total Transfers Out	29	0	1,732,591	803,130	35,000	0	0	2,124,060	4,694,781	5,937,328	3,831,456
Total ALL Expenditures/Fund Transfers Out	30	3,341,511	4,928,993	993,130	1,641,850	1,170,630	0	7,635,072	19,711,186	23,641,742	19,157,525
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-313,987	-363,240	310,870	-90,750	-315,630	3,000	326,299	-443,438	-2,569,457	152,615
Beginning Fund Balance July 1	33	797,682	2,214,429	418,877	223,367	920,822	303,011	4,389,434	9,267,622	11,837,079	11,684,464
Ending Fund Balance June 30	34	483,695	1,851,189	729,747	132,617	605,192	306,011	4,715,733	8,824,184	9,267,622	11,837,079

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016A Urban Renewal Economic Development Grant GO Bond 8	1	1,190,000	GO	4562	550,000	44,300	594,300	500		594,800	0
2016B GO Corporate Bond (misc) 9	2	1,100,000	GO	4920	40,000	4,330	44,330	500		8,330	36,500
2016D Water Revenue Bond 11	3	675,000	NON-GO		80,000	1,720	81,720	500		82,220	0
Sewer SRF 1st Ave Lift 6	4	900,000	NON-GO		49,000	5,408	54,408	772		55,180	0
IRP 1 USDA Revolving Loan Fund 12	5	500,000	NON-GO		18,837	2,388	21,225			21,225	0
IRP 2 USDA Revolving Loan Fund 13	6	500,000	NON-GO		17,395	3,830	21,225			21,225	0
IA DOT Viaduct Upper Tracks 14	7	196,295	NON-GO		19,630		19,630			19,630	0
Water SRF 42 Well Rehab 16	8	1,462,000	NON-GO		67,000	15,452	82,452	2,208		84,660	0
IRP 3 USDA Revolving Loan Fund 17	9	500,000	NON-GO		16,717	4,508	21,225			21,225	0
2020 General Corporate GO Bond 18	10	2,385,000	GO	5148	255,000	24,200	279,200	600			279,800
2022 General Corporate GO Bond (former 2014 GO Pol) 19	11	4,120,000	GO	5340	360,000	61,000	421,000	600		200,000	221,600
Sewer SRF Reed Bed Catch Basin 21	12	1,138,000	NON-GO		114,000	17,150	131,150	2,450		133,600	0
2024 General Corporate GO Bond 10th St Bridge 22	13	1,400,000	GO	5521	130,000	48,000	178,000	600			178,600
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
<b>TOTALS</b>					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

**LONG TERM DEBT SCHEDULE - GRAND TOTALS****GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	<b>Principal Due FY 2027</b>	<b>Interest Due FY 2027</b>	<b>Total Obligation Due FY 2027</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2027</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	1,335,000	181,830	1,516,830	2,800	0	803,130	716,500
NON GO - TOTAL	382,579	50,456	433,035	5,930	0	438,965	0
GRAND - TOTAL	1,717,579	232,286	1,949,865	8,730	0	1,242,095	716,500

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **OELWEIN**

The City Council will conduct a public hearing on the proposed Budget at: **Oelwein City Hall 20 2nd Avenue SW Oelwein, IA 50662 Meeting Date: 4/13/2026 Meeting Time: 06:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	20.16109
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(319) 283-5440

City Clerk/Finance Officer's NAME  
Dylan Mulfinger

		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,401,746	3,181,850	3,337,458
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,401,746</b>	<b>3,181,850</b>	<b>3,337,458</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,080,000	1,062,000	1,008,068
Other City Taxes	6	1,706,511	1,703,634	1,710,122
Licenses & Permits	7	93,500	104,300	96,610
Use of Money and Property	8	501,124	498,725	476,050
Intergovernmental	9	2,045,505	2,725,653	1,633,437
Charges for Fees & Service	10	5,622,131	5,693,995	5,413,386
Special Assessments	11	35,000	35,000	34,383
Miscellaneous	12	70,450	100,600	913,998
Other Financing Sources	13	17,000	29,200	855,172
Transfers In	14	4,694,781	5,937,328	3,831,456
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>19,267,748</b>	<b>21,072,285</b>	<b>19,310,140</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,290,159	2,321,019	2,174,238
Public Works	17	1,126,761	1,171,049	899,968
Health and Social Services	18	20,000	20,000	16,210
Culture and Recreation	19	1,115,704	1,155,613	1,058,209
Community and Economic Development	20	942,145	1,217,845	1,239,657
General Government	21	699,644	691,545	609,633
Debt Service	22	1,606,850	1,569,574	1,571,436
Capital Projects	23	1,704,130	4,139,630	2,510,294
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>9,505,393</b>	<b>12,286,275</b>	<b>10,079,645</b>
Business Type / Enterprises	25	5,511,012	5,418,139	5,246,424
<b>Total ALL Expenditures</b>	<b>26</b>	<b>15,016,405</b>	<b>17,704,414</b>	<b>15,326,069</b>
Transfers Out	27	4,694,781	5,937,328	3,831,456
Total ALL Expenditures/Transfers Out	28	19,711,186	23,641,742	19,157,525
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-443,438</b>	<b>-2,569,457</b>	<b>152,615</b>
Beginning Fund Balance July 1	30	9,267,622	11,837,079	11,684,464
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>8,824,184</b>	<b>9,267,622</b>	<b>11,837,079</b>