

RESOLUTION NO. _____-2026

RESOLUTION APPROVING THE CITY ADMINISTRATOR TO MOVE FORWARD WITH THE T-HANGAR TAXILANES - OELWEIN MUNICIPAL AIRPORT (FAA AIP 3-19-0067-016) AT THE COST OF \$1,005,056.90

WHEREAS, the original price of this project was \$401,000 in 2025 with the city providing a match of \$40,100 at 10 percent; and

WHEREAS, the city was made aware only a five percent match was needed even with the project increasing in March of 2026 to \$489,575.00. The city's match at the time was \$24,478.75; and

WHEREAS, now that a bid has been approved, the issue arises on timing; and

WHEREAS, the following table shows the position the city will be in for the next two years financially

OLZ T-Hangar Taxilanes	
COSTS	
Admin	\$ 2,000.00
AECOM Design	\$ 65,100.00
AECOM Construction	\$ 175,000.00
Lowest Bid	\$ 762,956.90
Total	\$ 1,005,056.90
FUNDS	
First	\$ 740,831.58
FAA (95%)	\$ 703,790.00
FAA Round Down	\$ 703,790.00
City (FAA FY 2026)	\$ 37,041.58
Remainder	\$ 264,225.32
FAA (90%) – 2 Year Period (FY 2027 and 2028)	\$ 237,802.79
FAA Round Down	\$ 237,802.00
City	\$ 26,423.32
Total FAA	\$ 941,592.00
Total City	\$ 63,464.90

; and

WHEREAS, should the city split this project over two years, the city will have to pay \$31,732 for two years. However, the city will have to wait for a year for a reimbursement from the FAA in the amount of \$237,802; and

WHEREAS, the city can budget for the improvement over two years, and has funds to wait for the reimbursement; and

WHEREAS, the city will lose federal funds should it decide to not move forward with the project;

NOW, THEREFORE, BE IT RESOLVED by the city council of Oelwein, Iowa approves City Administrator to move forward with the T-Hangar Taxilanes - Oelwein Municipal Airport (FAA AIP 3-19-0067-016) at the cost of \$1,005,056.90

Passed and approved by the City Council of the City of Oelwein, Iowa this 13th day of July, 2026.

Mayor

Brett DeVore,

Attest:

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Cantrell
Cannon
Gearhart
Ricchio
Weber
Payne

Dylan Mulfinger, City Administrator

Recorded July 14, 2026