Amendment to Administrative Contract City of Oelwein and Upper Explorerland Regional Planning Commission Intermediary Revolving Loan Fund Program

This Agreement modifies the administration agreement amount found in <u>Section 3. Method of</u> <u>Payment</u> dated January 1, 2020 through December 31, 2021 from the amount of \$10,000 to \$15,000 made and entered into by the parties hereto as follows:

## SECTION 3. Method of Payment

Payment shall be due upon receipt of a monthly bill for actual work performed and mileage incurred. The payment shall be based on Planning Agency's cost allocation plan established by the Upper Explorerland Regional Planning Commission's Board. Total payment shall not exceed <u>\$15,000 in each year</u>. The UERPC technical assistance rate for a RLF Loan Administrator is \$57 per hour, this rate may fluctuate up or down depending upon which staff member assists with this contract. Mileage reimbursement is \$0.43/mile. The mileage rate may fluctuate up or down depending upon the mileage rate authorized by Upper Explorerland Regional Planning Commission.

Dylan Mulfinger, City Administrator City of Oelwein Date

Rachelle Howe, Executive Director, UERPC

Date