

Estimated Amortization Schedule

City of Oelwein
Water Revenue Bond
FS-33-19-DWSRF-030



Loan summary

Loan Closing Date	May 28, 2021
Final Disbursement Date	Jul 7, 2022
Final Maturity Date	Jun 1, 2026
Loan Period in Years	5
Total Loaned Amount	\$ 709,000.00
0.5% Initiation Fee	3,545.00
Net Proceeds to Borrower	\$ 705,455.00
Annual Interest Rate	1.75%
Total Interest	\$ 34,456.51
Servicing Fee Rate	0.25%
Total Servicing Fees	\$ 4,922.36
Total Loan Costs	\$ 42,923.87

Estimated Draw Schedule

Initiation Fee -	May 28, 2021	3,545.00
P & D Payoff -	May 28, 2021	-
Estimated Draw #1-	May 28, 2021	87,500.00
Estimated Draw #2-	Jun 25, 2021	87,500.00
Estimated Draw #3-	Jul 23, 2021	87,500.00
Estimated Draw #4-	Aug 20, 2021	87,500.00
Estimated Draw #5-	Sep 17, 2021	87,500.00
Estimated Draw #6-	Oct 15, 2021	87,500.00
Estimated Draw #7-	Nov 12, 2021	87,500.00
Estimated Draw #8-	Dec 10, 2021	87,955.00
Held for Final Docs -	Jul 7, 2022	5,000.00
Total Loaned Amount		709,000.00

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Dec 1, 2021	528,545.00		2,957.92	422.56	3,380.48		528,545.00
Jun 1, 2022	704,000.00	136,000.00	6,202.34	886.05	143,088.39	146,468.87	568,000.00
Dec 1, 2022	573,000.00		5,005.00	715.00	5,720.00		573,000.00
Jun 1, 2023	573,000.00	139,000.00	5,013.75	716.25	144,730.00	150,450.00	434,000.00
Dec 1, 2023	434,000.00		3,797.50	542.50	4,340.00		434,000.00
Jun 1, 2024	434,000.00	142,000.00	3,797.50	542.50	146,340.00	150,680.00	292,000.00
Dec 1, 2024	292,000.00		2,555.00	365.00	2,920.00		292,000.00
Jun 1, 2025	292,000.00	145,000.00	2,555.00	365.00	147,920.00	150,840.00	147,000.00
Dec 1, 2025	147,000.00		1,286.25	183.75	1,470.00		147,000.00
Jun 1, 2026	147,000.00	147,000.00	1,286.25	183.75	148,470.00	149,940.00	0.00