

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OELWEIN
Fiscal Year July 1, 2023 - June 30, 2024

The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/28/2024 06:00 PM

Contact: Dylan Mulfinger

Phone: (319) 283-5440

Meeting Location: Oelwein Public Library
201 East Charles
Oelwein, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,662,735	0	2,662,735
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,662,735	0	2,662,735
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	876,000	0	876,000
Other City Taxes	6	1,593,364	0	1,593,364
Licenses & Permits	7	87,800	0	87,800
Use of Money & Property	8	138,570	280,000	418,570
Intergovernmental	9	4,614,936	216,000	4,830,936
Charges for Service	10	4,963,803	583,000	5,546,803
Special Assessments	11	20,000	0	20,000
Miscellaneous	12	74,000	42,000	116,000
Other Financing Sources	13	9,000	2,126,000	2,135,000
Transfers In	14	3,303,002	1,597,000	4,900,002
Total Revenues & Other Sources	15	18,343,210	4,844,000	23,187,210
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,184,677	197,000	2,381,677
Public Works	17	931,185	0	931,185
Health and Social Services	18	30,000	0	30,000
Culture and Recreation	19	1,169,260	0	1,169,260
Community and Economic Development	20	1,121,425	190,000	1,311,425
General Government	21	542,850	105,000	647,850
Debt Service	22	1,382,975	0	1,382,975
Capital Projects	23	2,672,045	1,720,000	4,392,045
Total Government Activities Expenditures	24	10,034,417	2,212,000	12,246,417
Business Type/Enterprise	25	6,481,619	253,000	6,734,619
Total Gov Activities & Business Expenditures	26	16,516,036	2,465,000	18,981,036
Transfers Out	27	3,303,002	1,597,000	4,900,002
Total Expenditures/Transfers Out	28	19,819,038	4,062,000	23,881,038
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,475,828	782,000	-693,828
Beginning Fund Balance July 1, 2023	30	7,806,164	0	7,806,164
Ending Fund Balance June 30, 2024	31	6,330,336	782,000	7,112,336

Explanation of Changes: Revenue: Open Access and Enrich Iowa Grants, Traffic Cameras, Interest on Investments, Franchise Fees, Insurance Refunds/Dividends, Sale of Properties, SRF Proceeds, 2024 GO Bond, SRF Reimbursements
Expense: Legal Expense, Housing Teardown, Plaza Park Expansion, Cares Act NE Sewer and Street Overlay Construction/Engineering, 10th St. Bridge, Work Comp and Liability Premium Increases, Dispatch Wages, FICA, IPERS, and Medical, Tennis Courts, Downtown Business Grants