



Application for Tax Abatement

Under The Urban Revitalization Plan For The City Of Oelwein, Iowa Residential Revitalization Area

All real estate assessed as residential property; assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least 75% of the space used for residential purposes; or assessed as multi-residential property, is eligible to receive a partial exemption from taxation on the actual value added by new construction or improvements. The exemption is for a period of five years and is applicable to the first \$75,000 of value added.

Assessed value added must exceed \$10,000 for all remodels in order to be eligible for a tax abatement.

New construction applicants are also eligible for 90 percent reimbursement of city property taxes. Value added must exceed \$75,000 for the city reimbursement portion. Applicants will pay their city taxes then be reimbursed by bringing in a receipt to City Hall.

Applications must be turned in to City Hall in the month of January. All properties started after January 1, 2017 may apply for the tax abatement. Applicants are encouraged to apply for the abatement the January after they start construction. Applications are only accepted in the month of January each year.

The Oelwein Residential Tax Abatement runs from January of 2018 to January of 2022. The tax abatement lasts for 5 years per application. The tax abatement will stay with the property regardless of the owner.

Estimates for Abatement/ Reimbursement*				
Type	Assessed Value Added	Tax Abatement	City Reimbursement	Total Five Year Savings
Remodel	\$10,000	\$1,100	\$0	\$1,100
Remodel	\$25,000	\$2,750	\$0	\$2,750
Remodel	\$75,000	\$8,272	\$0	\$8,272
New Construction	\$250,000	\$8,272	\$7,940	\$16,212
New Construction	\$350,000	\$8,272	\$12,477	\$20,749
New Construction	\$450,000	\$8,272	\$17,014	\$25,286

*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Oelwein Chamber and Area Development

Address of Property: 6 South Frederick



Legal Description of Property: Lot 2 Ex N6', Lot 3, Blk 2, Oelwein Add. (Commercial)

Address of Applicant (if different from above): _____

Phone Number (to be reached during day): 319-283-1105

Email contact: dhoward@oelwein.com

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction
 Improvements

Specify details of construction or improvements: Remodel of main floor commercial spaces.
Remodel of 4 apartments in upper level. Total cost of building improvements \$254,218.34.

Estimated or Actual Date of Completion: Feb. 5, 2020

Date 01/05/2021

Debra L. Howard
Signature of Applicant

CITY COUNCIL ACTION:	
Application: <input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved
(Reason if disapproved) _____	
City Clerk _____	Date _____
ASSESSOR ACTION:	
Application: <input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved
Present Assessed Value \$ _____	Assessed Value w/Improvements \$ _____
Assessor _____	Date _____



Application for Tax Abatement

Under The Urban Revitalization Plan For The City Of Oelwein, Iowa Residential Revitalization Area

All real estate assessed as residential property; assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least 75% of the space used for residential purposes; or assessed as multi-residential property, is eligible to receive a partial exemption from taxation on the actual value added by new construction or improvements. The exemption is for a period of five years and is applicable to the first \$75,000 of value added.

Assessed value added must exceed \$10,000 for all remodels in order to be eligible for a tax abatement.

New construction applicants are also eligible for 90 percent reimbursement of city property taxes. Value added must exceed \$75,000 for the city reimbursement portion. Applicants will pay their city taxes then be reimbursed by bringing in a receipt to City Hall.

Applications must be turned in to City Hall in the month of January. All properties started after January 1, 2017 may apply for the tax abatement. Applicants are encouraged to apply for the abatement the January after they start construction. Applications are only accepted in the month of January each year.

The Oelwein Residential Tax Abatement runs from January of 2018 to January of 2022. The tax abatement lasts for 5 years per application. The tax abatement will stay with the property regardless of the owner.

Estimates for Abatement/ Reimbursement*				
Type	Assessed Value Added	Tax Abatement	City Reimbursement	Total Five Year Savings
Remodel	\$10,000	\$1,100	\$0	\$1,100
Remodel	\$25,000	\$2,750	\$0	\$2,750
Remodel	\$75,000	\$8,272	\$0	\$8,272
New Construction	\$250,000	\$8,272	\$7,940	\$16,212
New Construction	\$350,000	\$8,272	\$12,477	\$20,749
New Construction	\$450,000	\$8,272	\$17,014	\$25,286

*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Lee Buhr

Address of Property: 400 9th Avenue SW



Legal Description of Property: Lots 22-23-24 Blk 7 Jamison Addition

Address of Applicant (if different from above): 400 9th Ave SW Olweine

Phone Number (to be reached during day): 319-283-0529

Email contact: _____

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction

Improvements

Specify details of construction or improvements: New Construction

Estimated or Actual Date of Completion: July 2020

Date 7-4-2021 Lee Buhr
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

Application: Approved Disapproved

Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

Assessor _____ Date _____



Application for Tax Abatement
 Under The Urban Revitalization Plan For The City Of Oelwein, Iowa Residential Revitalization Area

All real estate assessed as residential property; assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least 75% of the space used for residential purposes; or assessed as multi-residential property, is eligible to receive a partial exemption from taxation on the actual value added by new construction or improvements. The exemption is for a period of five years and is applicable to the first \$75,000 of value added.

Assessed value added must exceed \$10,000 for all remodels in order to be eligible for a tax abatement.

New construction applicants are also eligible for 90 percent reimbursement of city property taxes. Value added must exceed \$75,000 for the city reimbursement portion. Applicants will pay their city taxes then be reimbursed by bringing in a receipt to City Hall.

Applications must be turned in to City Hall in the month of January. All properties started after January 1, 2017 may apply for the tax abatement. Applicants are encouraged to apply for the abatement the January after they start construction. Applications are only accepted in the month of January each year.

The Oelwein Residential Tax Abatement runs from January of 2018 to January of 2022. The tax abatement lasts for 5 years per application. The tax abatement will stay with the property regardless of the owner.

Estimates for Abatement/ Reimbursement*				
Type	Assessed Value Added	Tax Abatement	City Reimbursement	Total Five Year Savings
Remodel	\$10,000	\$1,100	\$0	\$1,100
Remodel	\$25,000	\$2,750	\$0	\$2,750
Remodel	\$75,000	\$8,272	\$0	\$8,272
New Construction	\$250,000	\$8,272	\$7,940	\$16,212
New Construction	\$350,000	\$8,272	\$12,477	\$20,749
New Construction	\$450,000	\$8,272	\$17,014	\$25,286

*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Matt Blickenderfer Elevation Properties

Address of Property: 18 S Frederick Oelwein



Legal Description of Property: Parcel # 1821328013 lot 8 block 2 oelwein Add

Address of Applicant (if different from above): 1107 Man O war Way Colorado Springs CO 80921

Phone Number (to be reached during day): 641 430 7263

Email contact: matt_blickenderfer@hotmail.com

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction
 Improvements

Specify details of construction or improvements: Constructed 3 apartments
approx \$700,000 in costs

Estimated or Actual Date of Completion: July 2020

Date 1/20/21

[Signature]
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

Application: Approved Disapproved

Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

Assessor _____ Date _____



Application for Tax Abatement

Under The Urban Revitalization Plan For The City Of Oelwein, Iowa Residential Revitalization Area

All real estate assessed as residential property; assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least 75% of the space used for residential purposes; or assessed as multi-residential property, is eligible to receive a partial exemption from taxation on the actual value added by new construction or improvements. The exemption is for a period of five years and is applicable to the first \$75,000 of value added.

Assessed value added must exceed \$10,000 for all remodels in order to be eligible for a tax abatement.

New construction applicants are also eligible for 90 percent reimbursement of city property taxes. Value added must exceed \$75,000 for the city reimbursement portion. Applicants will pay their city taxes then be reimbursed by bringing in a receipt to City Hall.

Applications must be turned in to City Hall in the month of January. All properties started after January 1, 2017 may apply for the tax abatement. Applicants are encouraged to apply for the abatement the January after they start construction. Applications are only accepted in the month of January each year.

The Oelwein Residential Tax Abatement runs from January of 2018 to January of 2022. The tax abatement lasts for 5 years per application. The tax abatement will stay with the property regardless of the owner.

Estimates for Abatement/ Reimbursement*				
Type	Assessed Value Added	Tax Abatement	City Reimbursement	Total Five Year Savings
Remodel	\$10,000	\$1,100	\$0	\$1,100
Remodel	\$25,000	\$2,750	\$0	\$2,750
Remodel	\$75,000	\$8,272	\$0	\$8,272
New Construction	\$250,000	\$8,272	\$7,940	\$16,212
New Construction	\$350,000	\$8,272	\$12,477	\$20,749
New Construction	\$450,000	\$8,272	\$17,014	\$25,286

*Estimates based on 2016 County/City Tax Rates, Actuals Will Vary

Name of Applicant: Matt Blickenderfer Elevation Properties

Address of Property: 16 S Frederick Oelwein



Legal Description of Property: 16 S Frederick Parcel # 1871328014

Address of Applicant (if different from above): 1107 Man O war Way Colorado Springs CO 80921

Phone Number (to be reached during day): 641-430-7283

Email contact: matt_blickenderfer@hotmail.com

Type of Property: Single-family Residential Commercial or multi-residential

Type of Project: New Construction

Improvements

Specify details of construction or improvements: Constructed 3 apartments
approx \$200,000 in costs

Estimated or Actual Date of Completion: March 2020

Date 1/20/2021

[Signature]
Signature of Applicant

CITY COUNCIL ACTION:

Application: Approved Disapproved

(Reason if disapproved) _____

City Clerk _____ Date _____

ASSESSOR ACTION:

Application: Approved Disapproved

Present Assessed Value \$ _____ Assessed Value w/Improvements \$ _____

Assessor _____ Date _____