

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : OELWEIN County Name: FAYETTE COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 33-316 Last Official Census: 5,920
Regular	2a	154,463,527	2b	150,214,165	
DEBT SERVICE	3a	184,178,528	3b	179,929,166	
Ag Land	4a	619,263			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	1,243,617	148,580,189	3.96
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.20589	1,267,511	1.92	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.20589	Consolidated General Fund			5	1,267,511	1,232,641	43 8.20589
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	240,000	233,397	52 1.55376
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	21,883	21,281	465 0.14167
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,529,394	1,487,319	
384.1	3.00375	Ag Land			26	1,861	1,860	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,531,255	1,489,179	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	200,000	194,497	1.29480
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	237,000	230,480	1.53434
Rules	Amt Nec	Other Employee Benefits			31	613,000	596,135	3.96857
		Subtotal Employee Benefit Levy (29,30,31)			32	1,050,000	1,021,112	65 6.79771
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,050,000	1,021,112	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	637,834	623,118	70 3.46313
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	3,219,089	3,133,409	72 20.16216

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF OELWEIN - PROPOSED PROPERTY TAX LEVY **CITY #:** 33-316
OELWEIN Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2024 Meeting Time: 05:30 PM Meeting Location: City Hall 20 2nd Avenue SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofuelwein.org

City Telephone Number
 (319) 283-5440

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	144,224,825	150,214,165	150,214,165
Consolidated General Fund	1,207,162	1,207,162	1,232,641
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	121,642	121,642	233,397
Support of Local Emergency Mgmt. Comm.	21,241	21,241	21,281
Unified Law Enforcement	0	0	0
Police & Fire Retirement	203,844	203,844	194,497
FICA & IPERS (If at General Fund Limit)	229,082	229,082	230,480
Other Employee Benefits	433,898	433,898	596,135
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	169,370,897	179,929,166	179,929,166
Debt Service	443,958	443,958	623,118
CITY REGULAR TOTAL PROPERTY TAX	2,660,827	2,660,827	3,131,549
CITY REGULAR TAX RATE	17.99215	17.22546	20.16216
Taxable Value for City Ag Land	634,968	619,263	619,263
Ag Land	1,908	1,908	1,860
CITY AG LAND TAX RATE	3.00375	3.08108	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	983	934	-4.98
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	983	934	-4.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

10th street bridge replacement, Liability Insurance increase, increase cost for employee benefits, lower Trust and Agency balance

FUND BALANCE

City Name: OELWEIN
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	1,103,332	3,044,140	441,183	336,682	2,429,911	292,812	7,648,060	2,555,140	10,203,200
Actual Revenues Except Beg Balance	2	3,355,728	4,536,579	831,526	1,381,957	2,074,979	2,220	12,182,989	5,200,699	17,383,688
Actual Expenditures Except End Balance	3	3,054,985	4,370,536	907,336	1,458,354	1,802,764	0	11,593,975	5,640,067	17,234,042
Ending Fund Balance June 30	4	1,404,075	3,210,183	365,373	260,285	2,702,126	295,032	8,237,074	2,115,772	10,352,846
Re-Estimated FY 2024										
Beginning Fund Balance	5	1,404,075	3,210,183	365,373	260,285	2,702,126	295,032	8,237,074	2,115,772	10,352,846
Re-Est Revenues	6	3,468,497	4,225,225	956,000	1,383,590	3,174,785	3,000	13,211,097	6,458,093	19,669,190
Re-Est Expenditures	7	3,434,787	4,548,882	763,703	1,382,875	2,932,130	0	13,062,377	6,787,702	19,850,079
Ending Fund Balance	8	1,437,785	2,886,526	557,670	261,000	2,944,781	298,032	8,385,794	1,786,163	10,171,957
Budget FY 2025										
Beginning Fund Balance	9	1,437,785	2,886,526	557,670	261,000	2,944,781	298,032	8,385,794	1,786,163	10,171,957
Revenues	10	3,586,304	4,405,210	1,106,700	1,587,404	1,724,200	3,000	12,412,818	6,081,229	18,494,047
Expenditures	11	3,825,513	4,604,172	829,730	1,570,904	4,322,130	0	15,152,449	6,488,025	21,640,474
Ending Fund Balance	12	1,198,576	2,687,564	834,640	277,500	346,851	301,032	5,646,163	1,379,367	7,025,530

LOCAL EMC SUPPORT

City Name: OELWEIN
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	21,883	21,281
TOTAL FOR FY 2025	21,883	21,281

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,386,044	2,000						1,388,044	1,766,863
Jail	2								0	0
Emergency Management	3	21,883							21,883	21,883
Flood Control	4								0	0
Fire Department	5	104,700	10,000						114,700	92,904
Ambulance	6								0	0
Building Inspections	7	197,550							197,550	186,255
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,300							6,300	1,975
Other Public Safety	10	5,600	541,150						546,750	8,800
TOTAL (lines 1 - 10)	11	1,722,077	553,150				0		2,275,227	2,078,680
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		504,185						504,185	647,836
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		122,000						122,000	114,936
Traffic Control and Safety	15		4,500						4,500	2,806
Snow Removal	16		15,000						15,000	39,627
Highway Engineering	17								0	0
Street Cleaning	18		16,500						16,500	18,194
Airport (if not Enterprise)	19	58,600							58,600	89,727
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	24,400	145,500						169,900	12,632
TOTAL (lines 12 - 21)	22	83,000	807,685				0		890,685	925,758
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29		20,000						20,000	19,667
TOTAL (lines 23 - 29)	30	0	20,000				0		20,000	19,667
CULTURE & RECREATION										
Library Services	31	345,110	20,000						365,110	428,099
Museum, Band and Theater	32								0	0
Parks	33	297,700							297,700	313,676
Recreation	34	194,750							194,750	78,305
Cemetery	35	94,000							94,000	97,503
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37		232,500						232,500	222,851
TOTAL (lines 31 - 37)	38	931,560	252,500				0		1,184,060	1,140,434

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: OELWEIN
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39		10,000					10,000	0
Economic Development	40	100,000	473,425					573,425	679,644
Housing and Urban Renewal	41		330,000					330,000	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43		41,000	106,000				147,000	155,963
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	100,000	854,425	106,000			0	1,060,425	835,607
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	16,200						16,200	15,585
Clerk, Treasurer, & Finance Adm.	47	238,450						238,450	338,584
Elections	48							0	0
Legal Services & City Attorney	49	23,000						23,000	15,027
City Hall & General Buildings	50	2,500						2,500	205,845
Tort Liability	51	164,000						164,000	0
Other General Government	52		97,500					97,500	572
TOTAL (lines 46 - 52)	53	444,150	97,500	0			0	541,650	575,613
DEBT SERVICE									
Gov Capital Projects	55	4,000	517,700			1,382,875		1,382,875	1,458,354
TIF Capital Projects	56				2,932,130			3,453,830	2,389,148
TOTAL CAPITAL PROJECTS	57	4,000	517,700	0	2,932,130	0	0	3,453,830	2,389,148
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	3,284,787	3,102,960	106,000	1,382,875	2,932,130	0	10,808,752	9,423,261
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						951,235	951,235	925,811
Sewer Utility	60						944,185	944,185	760,349
Electric Utility	61							0	0
Gas Utility	62							0	77,613
Airport	63							0	0
Landfill/Garbage	64						643,154	643,154	626,883
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						352,050	352,050	271,980
Enterprise DEBT SERVICE	70						1,160,080	1,160,080	1,022,908
Enterprise CAPITAL PROJECTS	71						1,526,050	1,526,050	680,380
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						5,576,754	5,576,754	4,365,924
TOTAL ALL EXPENDITURES (lines 58+73)	74	3,284,787	3,102,960	106,000	1,382,875	2,932,130	0	5,576,754	16,385,506
Regular Transfers Out	75	150,000	1,445,922					1,210,948	2,806,870
Internal TIF Loan Transfers Out	76			657,703				657,703	811,703
Total ALL Transfers Out	77	150,000	1,445,922	657,703	0	0	0	1,210,948	3,464,573
Total Expenditures and Other Fin Uses (lines 74+77)	78	3,434,787	4,548,882	763,703	1,382,875	2,932,130	0	6,787,702	19,850,079
Ending Fund Balance June 30	79	1,437,785	2,886,526	557,670	261,000	2,944,781	298,032	1,786,163	10,352,846

RE-ESTIMATED REVENUES DETAIL

City Name: OELWEIN
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	1,382,625	907,609		444,227				2,734,461	2,854,756
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,382,625	907,609		444,227	0			2,734,461	2,854,756
Delinquent Property Taxes	4								0	0
TIF Revenues	5			876,000					876,000	823,599
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	40,518	26,636		11,148				78,302	79,380
Utility franchise tax (Iowa Code Chapter 364.2)	7		750,000						750,000	912,484
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		65,000						65,000	74,219
Other Local Option Taxes	12		700,000						700,000	694,494
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,518	1,541,636		11,148	0			1,593,302	1,760,577
Licenses & Permits	14	87,800							87,800	90,318
Use of Money & Property	15	71,500	28,500	5,000	8,500	10,300		28,000	151,800	190,350
Intergovernmental:										
Federal Grants & Reimbursements	16		27,450			1,474,485		1,075,000	2,576,935	1,309,280
Road Use Taxes	17		780,000						780,000	814,659
Other State Grants & Reimbursements	18	26,937	290,829			15,000			332,766	236,641
Local Grants & Reimbursements	19	46,900				25,000			71,900	75,823
Subtotal - Intergovernmental (lines 16 thru 19)	20	73,837	1,098,279	0	0	1,514,485		1,075,000	3,761,601	2,436,403
Charges for Fees & Service:										
Water Utility	21							1,534,748	1,534,748	1,499,311
Sewer Utility	22							1,727,755	1,727,755	1,711,439
Electric Utility	23								0	0
Gas Utility	24								0	79,321
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							684,200	684,200	678,815
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30	36,000							36,000	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	1,101,750						316,450	1,418,200	502,442
Subtotal - Charges for Service (lines 21 thru 33)	34	1,137,750	0		0	0	0	4,263,153	5,400,903	4,471,328
Special Assessments	35								0	55,897
Miscellaneous	36	39,850	37,200					12,700	89,750	1,249,906
Other Financing Sources:										
Regular Operating Transfers In	37	629,617	611,001		337,012	150,000		1,079,240	2,806,870	2,633,154
Internal TIF Loan Transfers In	38			75,000	582,703				657,703	811,703
Subtotal ALL Operating Transfers In	39	629,617	611,001	75,000	919,715	150,000	0	1,079,240	3,464,573	3,444,857
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000			1,500,000	0
Proceeds of Capital Asset Sales	41	5,000	1,000				3,000		9,000	5,697
Subtotal-Other Financing Sources (lines 36 thru 38)	42	634,617	612,001	75,000	919,715	1,650,000	3,000	1,079,240	4,973,573	3,450,554
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	3,468,497	4,225,225	956,000	1,383,590	3,174,785	3,000	6,458,093	19,669,190	17,383,688
Beginning Fund Balance July 1	44	1,404,075	3,210,183	365,373	260,285	2,702,126	295,032	2,115,772	10,352,846	10,203,200
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,872,572	7,435,408	1,321,373	1,643,875	5,876,911	298,032	8,573,865	30,022,036	27,586,888

EXPENDITURES SCHEDULE PAGE 1

City Name: OELWEIN
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,558,372	2,000						1,560,372	1,388,044	1,766,863
Jail	2								0	0	0
Emergency Management	3	21,883							21,883	21,883	21,883
Flood Control	4								0	0	0
Fire Department	5	97,700	10,000						107,700	114,700	92,904
Ambulance	6								0	0	0
Building Inspections	7	206,050							206,050	197,550	186,255
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,300							6,300	6,300	1,975
Other Public Safety	10	5,600	570,500						576,100	546,750	8,800
TOTAL (lines 1 - 10)	11	1,895,905	582,500				0		2,478,405	2,275,227	2,078,680
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		554,156						554,156	504,185	647,836
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		117,000						117,000	122,000	114,936
Traffic Control and Safety	15		5,000						5,000	4,500	2,806
Snow Removal	16		15,500						15,500	15,000	39,627
Highway Engineering	17								0	0	0
Street Cleaning	18		16,500						16,500	16,500	18,194
Airport	19	58,600							58,600	58,600	89,727
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	24,400	143,500						167,900	169,900	12,632
TOTAL (lines 12 - 21)	22	83,000	851,656				0		934,656	890,685	925,758
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		30,000						30,000	20,000	19,667
TOTAL (lines 23 - 29)	30	0	30,000				0		30,000	20,000	19,667
CULTURE & RECREATION											
Library Services	31	339,508	20,000						359,508	365,110	428,099
Museum, Band and Theater	32								0	0	0
Parks	33	293,050							293,050	297,700	313,676
Recreation	34	189,200							189,200	194,750	78,305
Cemetery	35	90,700							90,700	94,000	97,503
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		246,750						246,750	232,500	222,851
TOTAL (lines 31 - 37)	38	912,458	266,750				0		1,179,208	1,184,060	1,140,434

EXPENDITURES SCHEDULE PAGE 2

City Name: OELWEIN
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	25,000						25,000	10,000	0
Economic Development	40	100,000	495,895					595,895	573,425	679,644
Housing and Urban Renewal	41		210,000					210,000	330,000	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43		56,000	161,700				217,700	147,000	155,963
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	100,000	786,895	161,700			0	1,048,595	1,060,425	835,607
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	17,000						17,000	16,200	15,585
Clerk, Treasurer, & Finance Adm.	47	272,150						272,150	238,450	338,584
Elections	48							0	0	0
Legal Services & City Attorney	49	30,000						30,000	23,000	15,027
City Hall & General Buildings	50	2,000						2,000	2,500	205,845
Tort Liability	51	240,000						240,000	164,000	0
Other General Government	52		103,500					103,500	97,500	572
TOTAL (lines 46 - 52)	53	561,150	103,500	0			0	664,650	541,650	575,613
DEBT SERVICE	54			1,570,904				1,570,904	1,382,875	1,458,354
Gov Capital Projects	55	123,000	583,000		4,322,130			5,028,130	3,453,830	2,389,148
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	123,000	583,000	0	4,322,130	0		5,028,130	3,453,830	2,389,148
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,675,513	3,204,301	161,700	1,570,904	4,322,130	0	12,934,548	10,808,752	9,423,261
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						1,044,185	1,044,185	951,235	925,811
Sewer Utility	60						1,063,950	1,063,950	944,185	760,349
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	77,613
Airport	63						0	0	0	0
Landfill/Garbage	64						753,800	753,800	643,154	626,883
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						344,500	344,500	352,050	271,980
Enterprise DEBT SERVICE	70						1,147,250	1,147,250	1,160,080	1,022,908
Enterprise CAPITAL PROJECTS	71						920,000	920,000	1,526,050	680,380
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						5,273,685	5,273,685	5,576,754	4,365,924
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	3,675,513	3,204,301	161,700	1,570,904	4,322,130	0	5,273,685	18,208,233	16,385,506
Regular Transfers Out	75	150,000	1,399,871					1,214,340	2,764,211	2,806,870
Internal TIF Loan / Repayment Transfers Out	76			668,030				668,030	657,703	811,703
Total ALL Transfers Out	77	150,000	1,399,871	668,030	0	0	0	1,214,340	3,464,573	3,444,857
Total Expenditures & Fund Transfers Out (lines 74+77)	78	3,825,513	4,604,172	829,730	1,570,904	4,322,130	0	6,488,025	21,640,474	19,850,079
Ending Fund Balance June 30	79	1,198,576	2,687,564	834,640	277,500	346,851	301,032	1,379,367	7,025,530	10,352,846

REVENUES DETAIL

City Name: OELWEIN
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,489,179	1,021,112		623,118	0			3,133,409	2,734,461	2,854,756
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,489,179	1,021,112		623,118	0			3,133,409	2,734,461	2,854,756
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,026,700					1,026,700	876,000	823,599
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	42,075	28,888		14,716	0			85,679	78,302	79,380
Utility franchise tax (Iowa Code Chapter 364.2)	7		875,000						875,000	750,000	912,484
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		75,000						75,000	65,000	74,219
Other Local Option Taxes	12		720,000						720,000	700,000	694,494
Subtotal - Other City Taxes (lines 6 thru 12)	13	42,075	1,698,888		14,716	0			1,755,679	1,593,302	1,760,577
Licenses & Permits	14	93,600							93,600	87,800	90,318
Use of Money & Property	15	88,700	39,800	5,000	16,000	4,200		63,000	216,700	151,800	190,350
Intergovernmental:											
Federal Grants & Reimbursements	16					1,545,000		500,000	2,045,000	2,576,935	1,309,280
Road Use Taxes	17		787,360						787,360	780,000	814,659
Other State Grants & Reimbursements	18	5,000	226,849						231,849	332,766	236,641
Local Grants & Reimbursements	19	46,500				25,000			71,500	71,900	75,823
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,500	1,014,209	0	0	1,570,000		500,000	3,135,709	3,761,601	2,436,403
Charges for Fees & Service:											
Water Utility	21							1,591,790	1,591,790	1,534,748	1,499,311
Sewer Utility	22							1,837,619	1,837,619	1,727,755	1,711,439
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	79,321
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							684,200	684,200	684,200	678,815
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	35,000							35,000	36,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,123,650						320,000	1,443,650	1,418,200	502,442
Subtotal - Charges for Service (lines 21 thru 33)	34	1,158,650	0		0	0	0	4,433,609	5,592,259	5,400,903	4,471,328
Special Assessments	35								0	0	55,897
Miscellaneous	36	38,850	44,200					12,700	95,750	89,750	1,249,906
Other Financing Sources:											
Regular Operating Transfers In	37	615,750	586,001		340,540	150,000		1,071,920	2,764,211	2,806,870	2,633,154
Internal TIF Loan Transfers In	38			75,000	593,030				668,030	657,703	811,703
Subtotal ALL Operating Transfers In	39	615,750	586,001	75,000	933,570	150,000	0	1,071,920	3,432,241	3,464,573	3,444,857
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,500,000	0
Proceeds of Capital Asset Sales	41	8,000	1,000				3,000		12,000	9,000	5,697
Subtotal-Other Financing Sources (lines 38 thru 40)	42	623,750	587,001	75,000	933,570	150,000	3,000	1,071,920	3,444,241	4,973,573	3,450,554
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,586,304	4,405,210	1,106,700	1,587,404	1,724,200	3,000	6,081,229	18,494,047	19,669,190	17,383,688
Beginning Fund Balance July 1	44	1,437,785	2,886,526	557,670	261,000	2,944,781	298,032	1,786,163	10,171,957	10,352,846	10,203,200
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,024,089	7,291,736	1,664,370	1,848,404	4,668,981	301,032	7,867,392	28,666,004	30,022,036	27,586,888

ADOPTED BUDGET SUMMARY

City Name: OELWEIN
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1	1,489,179	1,021,112		623,118	0		3,133,409	2,734,461	2,854,756
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0		0	0	0
Net Current Property Taxes	3	1,489,179	1,021,112		623,118	0		3,133,409	2,734,461	2,854,756
Delinquent Property Taxes	4	0	0		0	0		0	0	0
TIF Revenues	5			1,026,700				1,026,700	876,000	823,599
Other City Taxes	6	42,075	1,698,888		14,716	0		1,755,679	1,593,302	1,760,577
Licenses & Permits	7	93,600	0				0	93,600	87,800	90,318
Use of Money and Property	8	88,700	39,800	5,000	16,000	4,200	0	216,700	151,800	190,350
Intergovernmental	9	51,500	1,014,209	0	0	1,570,000		500,000	3,761,601	2,436,403
Charges for Fees & Service	10	1,158,650	0		0	0	0	4,433,609	5,400,903	4,471,328
Special Assessments	11	0	0		0	0		0	0	55,897
Miscellaneous	12	38,850	44,200		0	0	0	12,700	95,750	1,249,906
Sub-Total Revenues	13	2,962,554	3,818,209	1,031,700	653,834	1,574,200	0	5,009,309	14,695,617	13,933,134
Other Financing Sources:										
Total Transfers In	14	615,750	586,001	75,000	933,570	150,000	0	1,071,920	3,464,573	3,444,857
Proceeds of Debt	15	0	0	0	0	0		0	1,500,000	0
Proceeds of Capital Asset Sales	16	8,000	1,000	0	0	0	3,000	12,000	9,000	5,697
Total Revenues and Other Sources	17	3,586,304	4,405,210	1,106,700	1,587,404	1,724,200	3,000	6,081,229	18,494,047	17,383,688
Expenditures & Other Financing Uses										
Public Safety	18	1,895,905	582,500	0			0	2,478,405	2,275,227	2,078,680
Public Works	19	83,000	851,656	0			0	934,656	890,685	925,758
Health and Social Services	20	0	30,000	0			0	30,000	20,000	19,667
Culture and Recreation	21	912,458	266,750	0			0	1,179,208	1,184,060	1,140,434
Community and Economic Development	22	100,000	786,895	161,700			0	1,048,595	1,060,425	835,607
General Government	23	561,150	103,500	0			0	664,650	541,650	575,613
Debt Service	24	0	0	0	1,570,904		0	1,570,904	1,382,875	1,458,354
Capital Projects	25	123,000	583,000	0		4,322,130	0	5,028,130	3,453,830	2,389,148
Total Government Activities Expenditures	26	3,675,513	3,204,301	161,700	1,570,904	4,322,130	0	12,934,548	10,808,752	9,423,261
Business Type Proprietary: Enterprise & ISF	27							5,273,685	5,273,685	4,365,924
Total Gov & Bus Type Expenditures	28	3,675,513	3,204,301	161,700	1,570,904	4,322,130	0	18,208,233	16,385,506	13,789,185
Total Transfers Out	29	150,000	1,399,871	668,030	0	0	0	1,214,340	3,464,573	3,444,857
Total ALL Expenditures/Fund Transfers Out	30	3,825,513	4,604,172	829,730	1,570,904	4,322,130	0	21,640,474	19,850,079	17,234,042
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	-239,209	-198,962	276,970	16,500	-2,597,930	3,000	-406,796	-180,889	149,646
Beginning Fund Balance July 1	33	1,437,785	2,886,526	557,670	261,000	2,944,781	298,032	10,171,957	10,352,846	10,203,200
Ending Fund Balance June 30	34	1,198,576	2,687,564	834,640	277,500	346,851	301,032	7,025,530	10,171,957	10,352,846

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2016A Urban Renewal Economic Development Grant GO Bond 8	1	1,190,000	GO	4562	470,000	77,740	547,740	500		548,240	0
2016B GO Corporate Bond (misc) 9	2	1,100,000	GO	4920	75,000	7,068	82,068	500		44,790	37,778
2016D Water Revenue Bond 11	3	675,000	NON-GO		80,000	4,920	84,920	500		85,420	0
Water SRF WWTP 1	4	8,954,000	NON-GO		567,000	20,142	587,142	2,878		590,020	0
Water SRF 2 Pressure Zones 5	5	1,390,262	NON-GO		106,000	3,780	109,780	540		110,320	0
Sewer SRF 1st Ave Lift 6	6	900,000	NON-GO		47,000	7,070	54,070	1,010		55,080	0
IRP 1 USDA Revolving Loan Fund 12	7	500,000	NON-GO		18,466	2,759	21,225			21,225	0
IRP 2 USDA Revolving Loan Fund 13	8	500,000	NON-GO		17,223	4,002	21,225			21,225	0
IA DOT Viaduct Upper Tracks 14	9	196,295	NON-GO		19,630		19,630			19,630	0
Sewer SRF 20th St Lift Station 15	10	338,000	NON-GO		50,000	876	50,876	124		51,000	0
Water SRF 42 Well Rehab 16	11	1,462,000	NON-GO		68,000	18,952	86,952	2,708		89,660	0
IRP 3 USDA Revolving Loan Fund 17	12	500,000	NON-GO		16,387	4,838	21,225			21,225	0
2020 General Corporate GO Bond 18	13	2,385,000	GO	5148	220,000	33,100	253,100	600			253,700
2022 General Corporate GO Bond (former 2014 GO Pol) 19	14	4,120,000	GO	5340	345,000	75,876	420,876	600		255,120	166,356
Water SRF 1st Avenue NE, 5 & 12 Ave SE 20	15	709,000	NON-GO		145,000	5,110	150,110	730		150,840	0
Sewer SRF Reed Bed Catch Basin 21	16	1,138,000	NON-GO		79,000	18,660	97,660	2,670		100,330	0
2024 General Corporate GO Bond (Bridge) 22	17	1,400,000	GO	5521	170,000	10,000	180,000	0			180,000
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,280,000	203,784	1,483,784	2,200	0	848,150	637,834
NON GO - TOTAL	1,213,706	91,109	1,304,815	11,160	0	1,315,975	0
GRAND - TOTAL	2,493,706	294,893	2,788,599	13,360	0	2,164,125	637,834

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **OELWEIN**

The City Council will conduct a public hearing on the proposed Budget at: **Oelwein City Hall 20 2nd Avenue SW Oelwin, IA 50662 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				20.16216
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 283-5440		City Clerk/Finance Officer's NAME Dylan Mulfinger		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,133,409	2,734,461	2,854,756
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,133,409	2,734,461	2,854,756
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,026,700	876,000	823,599
Other City Taxes	6	1,755,679	1,593,302	1,760,577
Licenses & Permits	7	93,600	87,800	90,318
Use of Money and Property	8	216,700	151,800	190,350
Intergovernmental	9	3,135,709	3,761,601	2,436,403
Charges for Fees & Service	10	5,592,259	5,400,903	4,471,328
Special Assessments	11	0	0	55,897
Miscellaneous	12	95,750	89,750	1,249,906
Other Financing Sources	13	12,000	1,509,000	5,697
Transfers In	14	3,432,241	3,464,573	3,444,857
Total Revenues and Other Sources	15	18,494,047	19,669,190	17,383,688
Expenditures & Other Financing Uses				
Public Safety	16	2,478,405	2,275,227	2,078,680
Public Works	17	934,656	890,685	925,758
Health and Social Services	18	30,000	20,000	19,667
Culture and Recreation	19	1,179,208	1,184,060	1,140,434
Community and Economic Development	20	1,048,595	1,060,425	835,607
General Government	21	664,650	541,650	575,613
Debt Service	22	1,570,904	1,382,875	1,458,354
Capital Projects	23	5,028,130	3,453,830	2,389,148
Total Government Activities Expenditures	24	12,934,548	10,808,752	9,423,261
Business Type / Enterprises	25	5,273,685	5,576,754	4,365,924
Total ALL Expenditures	26	18,208,233	16,385,506	13,789,185
Transfers Out	27	3,432,241	3,464,573	3,444,857
Total ALL Expenditures/Transfers Out	28	21,640,474	19,850,079	17,234,042
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,146,427	-180,889	149,646
Beginning Fund Balance July 1	30	10,171,957	10,352,846	10,203,200
Ending Fund Balance June 30	31	7,025,530	10,171,957	10,352,846