

Resolution No.

Road Use Tax Annual Street Financial Report

WHEREAS, The State of Iowa collects Road Use Tax Funds as permitted by Iowa Code 312 and transfers to each City the amount of Road Use Tax collected based on each City's population; and

WHEREAS, each city is required to record funds received and used for street projects, repairs, maintenance and operational expenses in a special Road Use Tax (RUT) Fund and numbered Fund 110; and

WHEREAS, each City is required to annually make a report known as the Street Financial Report (SFR) back to the IDOT which shows use of all RUT Funds and any other Funds used in the operation of City streets, including any funds used to service debt in conjunction with a prior street project.

NOW THEREFORE BE IT RESOLVED that the attached is a true and accurate record of the City of Oelwein Annual Street Financial Report, and the City Council authorizes the City Clerk and Mayor to sign and submit the attached report on behalf of the City of Oelwein, Iowa.

Passed, Approved and Adopted this 14<sup>th</sup> day of September, 2020.

Attest:

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Recorded \_\_\_\_\_, 2020.

\_\_\_\_\_  
City Administrator

\_\_\_\_\_  
Brett DeVore, Mayor

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

M Weber  
Stewart  
Cantrell  
Fisk  
Seeders  
Payne