

RESOLUTION NO.

RESOLUTION NAMING OFFICIAL DEPOSITORIES
FOR THE CITY OF OELWEIN, IOWA

WHEREAS, the City Council of the City of Oelwein, Iowa, has considered approving the following list of financial institutions to be depositories of the City of Oelwein, in conformance with all applicable provisions of the Code of Iowa Chapter 12C (2022), and

WHEREAS, the City Council of the City of Oelwein, Iowa, deems it in the best interest of the City of Oelwein, Iowa, to approve said list of financial institutions,

NOW THEREFORE, be it resolved by the City Council of the City of Oelwein, Iowa, that the following list of financial institutions to be depositories of the City of Oelwein, is hereby approved and designated officials of the City of Oelwein are hereby authorized to deposit funds in amounts not to exceed the maximum approved for each respective financial institution as set forth below.

	LOCATION OF	MAXIMUM UNDER THIS	MAXIMUM UNDER PRIOR
<u>DEPOSITORY NAME</u>	<u>HOME OFFICE</u>	<u>RESOLUTION</u>	<u>RESOLUTION</u>
Fidelity Bank & Trust	Dyersville, IA	\$15,000,000	\$5,000,000
Community Bank of Oelwein	Oelwein, IA	15,000,000	5,000,000
Veridian Credit Union	Waterloo, IA	5,000,000	0
Iowa Public Agency Investment Trust (IPAIT) Investment	Des Moines, IA	5,000,000	5,000,000

ADOPTED Passed and approved by the City Council of the City of Oelwein, Iowa this 11th day of April, 2022.

Brett DeVore, Mayor

Attest:

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Dylan Mulfinger, City Administrator

Payne
Stewart
Weber
Lenz
Garrigus
Seeders

Recorded April 12, 2022.

Dylan Mulfinger, City Administrator