CITY OF OELWEIN

NOTICE OF PUBLIC HEARING ON THE PROPOSED SALE OF CITY OWNED REAL ESTATE

Notice is hereby given that the City of Oelwein, Fayette County, Iowa, proposes to sell and convey by Quit Claim Deed, the following described real estate located in the City of Oelwein:

The West 59 feet of Lot 8 and the South 14 feet of the West 59 feet of Lot 7, Block 5, Paign's Third Addition to Oelwein, Fayette County, Iowa. ("Property")

The City proposes to sell the Property to Shawn Bentley and Christina Edmonds ("Buyers") for the sum of \$2,500.00 and other good and valuable consideration, including the agreement of Buyers to make improvements to the Property within twelve (12) months of the transfer as agreed upon by City and Buyers, with Buyers further agreeing that their failure to make the agreed upon improvements on a timely basis will result in the reversion of their interest in the Property to the City of Oelwein as set forth in a Reversion agreement to be executed by Buyers at the time of transfer.

Public Hearing on the proposed sale, and terms associated therewith, will be held at 6:00 p.m. on December 23, 2024, before the Oelwein City Council, at Oelwein City Hall, 20 2nd Ave. SW, Oelwein, IA. After acceptance of public comment, if any, and closing of the public hearing, the City Council may act upon the proposal to sell and transfer said property.

Any person may appear at the Public Hearing to comment on the proposed terms of the sale and/or may submit written comments in advance of the Public Hearing by delivery of same to the City Clerk's Office, at Oelwein City Hall, 20 2nd Ave. SW, Oelwein, IA during regular business hours, by mailing to the City of Oelwein at the same address, or by email to the City Clerk's Office at <u>dmulfinger@cityofoelwein.org</u>, on or before the date and time of the Public Hearing.

Dylan Mulfinger, City Administrator City of Oelwein, Iowa