



To: Mayor and City Council
From: Dylan Mulfinger
Subject: 2024 Rate Increase Memo Work Session Three
Date: 3/13/2024

Below are options requested by the City Council at the Monday March 11 city council meeting.

10 Percent

- Water
 - \$13.76 which includes the first 75 cubic feet
 - \$5.50 for 100 cubic feet
 - Four projects totaling \$4,234,804 in 10 years
- Sewer
 - \$19.31 which includes the first 75 cubic feet
 - \$8.03 for 100 cubic feet
 - Six Projects totaling \$9,238,069 in 10 years

15 Percent

- Water
 - \$14.39 which includes the first 75 cubic feet
 - \$5.75 for 100 cubic feet
 - Four Projects totaling \$5,143,101 in 10 years
- Sewer
 - \$20.18 which includes the first 75 cubic feet
 - \$8.40 for 100 cubic feet
 - Six Projects totaling \$10,345,097 in 10 years

30 Percent

- Water
 - \$16.26 which includes the first 75 cubic feet
 - \$6.50 for 100 cubic feet
 - Five Projects totaling \$7,221,680 in 10 years
- Sewer
 - \$22.82 which includes the first 75 cubic feet
 - \$9.49 for 100 cubic feet
 - Six Projects totaling \$13,666,194 in 10 years

Should the city move forward, the city could apply for Community Development Block Grant (CDBG) funds to help expand the project each year. This will add another \$600,000 to each project.



Mayor Requests

10 Percent July 2024 15 percent July 2025

- Water
 - July 2024
 - \$13.76 which includes the first 75 cubic feet
 - \$5.50 for 100 cubic feet
 - July 2025
 - \$15.83 which includes the first 75 cubic feet
 - \$7.48 for 100 cubic feet
 - Four projects totaling \$6,404,204 in 10 years
- Sewer
 - July 2024
 - \$19.31 which includes the first 75 cubic feet
 - \$8.03 for 100 cubic feet
 - July 2025
 - \$22.20 which includes the first 75 cubic feet
 - \$9.23 for 100 cubic feet
 - Six Projects totaling \$12,610,249 in 10 years

Water and Sewer Infrastructure Fee

If the City brings back the Water Infrastructure and Sewer Infrastructure, the following funding would apply to the City:

- Water
 - \$12.82 which includes the first 75 cubic feet
 - \$5.13 for 100 cubic feet
 - \$14.00 Water infrastructure
 - Five projects totaling \$8,284,316 in 10 years
- Sewer
 - \$17.99 which includes the first 75 cubic feet
 - \$7.48 for 100 cubic feet
 - \$14.00 Sewer Infrastructure
 - Six Projects totaling \$13,624,984 in 10 years

All plans include a 2.5 percent annual increase moving forward.