

Resolution No. _____-2024

RESOLUTION APPROVING 2024 HOUSING TAX ABATEMENT APPLICATIONS

WHEREAS, City Council must approve the housing tax abatement applications in order for city staff to send them onto the county; and

WHEREAS, the city's tax abatement program runs for five years, and any property that applies in the program is in for five years; and

WHEREAS, the city's tax abatement plan abates based on the following schedule:

Type of Home/Construction	Type of Home/Construction	Type of Home/Construction
Single Family New Construction	Fifty (50) Percent Abatement Five (5) Years	Five (5) Years
Single Family Duplex New Construction/Renovation	Ninety (90) Percent Abatement Ten (10) Years	Ten (10) Years
Multifamily New Construction/Renovation	Ninety (90) Percent Abatement Ten (10) Years	Ten (10) Years

; and

WHEREAS, the following properties will be abated in accordance with the above schedule

Name	Address	Rebate Type
Dana & Randy Irvine	401 10 th Street SW	New Construction
Jennifer and Ronnie Pattison	451 Great Western Avenue	Renovation
Jeremy Larson	120 20 th St SE	New Construction

; and

WHEREAS, the City Council created the tax abatement program to provide a catalyst for new and improved housing in Oelwein;

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Oelwein, Iowa, does hereby approve the 2024 Housing Tax Abatement Applications.

Passed and approved this 12th day of February, 2024.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the
Resolution as read be adopted, and upon roll call there were:
AYES NAYS ABSENT ABSTAIN

Attest:

Dylan Mulfinger, City Administrator

Recorded February 13, 2024.

Ricchio
Weber
Lenz
Garrigus
Seeders
Payne